



**FINAL ADMINISTRATIVE DECISION  
ILLINOIS PROPERTY TAX APPEAL BOARD**

APPELLANT: Mayank Shah  
DOCKET NO.: 19-05160.001-R-1  
PARCEL NO.: 14-22-201-043

The parties of record before the Property Tax Appeal Board are Mayank Shah, the appellant, by attorney Ronald Kingsley, of Lake County Real Estate Tax Appeal, LLC in Lake Forest, and the Lake County Board of Review.

Based on the facts and exhibits presented in this matter, the Property Tax Appeal Board hereby finds **no change** in the assessment of the property as established by the **Lake** County Board of Review is warranted. The correct assessed valuation of the property is:

**LAND:** \$ 49,706  
**IMPR.:** \$236,899  
**TOTAL:** \$286,605

Subject only to the State multiplier as applicable.

**Statement of Jurisdiction**

The appellant timely filed the appeal from a decision of the Lake County Board of Review pursuant to section 16-160 of the Property Tax Code (35 ILCS 200/16-160) challenging the assessment for the 2019 tax year. The Property Tax Appeal Board finds that it has jurisdiction over the parties and the subject matter of the appeal.

**Findings of Fact**

The subject property consists of a two-story dwelling of brick exterior construction with 5,322 square feet of living area. The dwelling was constructed in 1990. Features of the home include an unfinished basement, central air conditioning, three fireplaces and a 1,026 square foot garage. The property has a 61,881 square foot site and is located in Kildeer, Ela Township, Lake County.

The appellant contends overvaluation as the basis of the appeal. In support of this argument, the appellant submitted information on four comparable sales, two of which are located in the same assessment neighborhood code as the subject and each of which is located within .57 of a mile from the subject. The parcels range in size from 33,241 to 72,278 square feet of land area which are improved with two-story dwellings of brick or frame exterior construction. The homes were built between 1989 and 2007 and range in size from 4,495 to 5,843 square feet of living area. Each comparable has an unfinished basement, one of which is a walkout-style. Features include

central air conditioning, one to four fireplaces and a garage ranging in size from 824 to 994 square feet of building area. The appellant submitted the Multiple Listing Service (MLS) data sheets for comparables #2 and #4 depicting that comparable #2 includes a finished basement and was rehabbed in 2017 and comparable #4 reportedly sold in January 2017 for \$970,000. The comparables sold from January 2017 to August 2019 for prices ranging from \$580,000 to \$970,000 or from \$109.04 to \$174.30 per square foot of living area, including land.

Based on this evidence, the appellant requested a reduced total assessment of \$232,371, which would reflect a market value of \$697,183 or \$131.00 per square foot of living area, including land, when applying the statutory level of assessment of 33.33%.

The board of review submitted its "Board of Review Notes on Appeal" disclosing the total assessment for the subject of \$286,605. The subject's assessment reflects a market value of \$871,405 or \$163.74 per square foot of living area, land included, when using the 2019 three year average median level of assessment for Lake County of 32.89% as determined by the Illinois Department of Revenue.

In support of its contention of the correct assessment the board of review submitted information on five comparable sales, where board of review comparables #1 and #2 are the same properties as appellant's comparables #1 and #2. Only comparables #1 and #2 are located in the same assessment neighborhood code as the subject and each comparable is located within .45 of a mile from the subject. The parcels range in size from 22,216 to 72,278 square feet of land area which are improved with two-story dwellings of brick or frame exterior construction. The homes were built between 1996 and 2006 and range in size from 4,495 to 5,441 square feet of living area. Each comparable has an unfinished basement, two of which are walkout-style. Features include central air conditioning, one or two fireplaces and a garage ranging in size from 810 to 1,166 square feet of building area. The comparables sold from May 2017 to August 2019 for prices ranging from \$730,000 to \$1,000,000 or from \$161.50 to \$184.50 per square foot of living area, including land. Based on this evidence, the board of review requested confirmation of the subject's assessment.

### **Conclusion of Law**

The appellant contends the market value of the subject property is not accurately reflected in its assessed valuation. When market value is the basis of the appeal the value of the property must be proved by a preponderance of the evidence. 86 Ill.Admin.Code §1910.63(e). Proof of market value may consist of an appraisal of the subject property, a recent sale, comparable sales or construction costs. 86 Ill.Admin.Code §1910.65(c). The Board finds the appellant did not meet this burden of proof and a reduction in the subject's assessment is not warranted.

The parties submitted a total of seven comparables, two of which were common to both parties, to support their respective positions before the Property Tax Appeal Board. The Board finds the comparables present varying degrees of similarity to the subject in location, age, dwelling size and most features. The comparables sold from May 2017 to August 2019 for prices ranging from \$580,000 to \$1,000,000 or from \$109.04 to \$184.50 per square foot of living area, including land. The subject's assessment reflects a market value of \$871,405 or \$163.74 per square foot of living area, including land, which is within the range established by the

comparable sales in this record and is supported by the appellant's comparable sales on a per-square-foot basis. Based on this evidence and after considering adjustments to the best comparables for differences when compared to the subject, the Board finds a reduction in the subject's assessment is not justified.

This is a final administrative decision of the Property Tax Appeal Board which is subject to review in the Circuit Court or Appellate Court under the provisions of the Administrative Review Law (735 ILCS 5/3-101 et seq.) and section 16-195 of the Property Tax Code. Pursuant to Section 1910.50(d) of the rules of the Property Tax Appeal Board (86 Ill.Admin.Code §1910.50(d)) the proceeding before the Property Tax Appeal Board is terminated when the decision is rendered. The Property Tax Appeal Board does not require any motion or request for reconsideration.



Chairman



Member



Member



Member



Member

DISSENTING: \_\_\_\_\_

CERTIFICATION

As Clerk of the Illinois Property Tax Appeal Board and the keeper of the Records thereof, I do hereby certify that the foregoing is a true, full and complete Final Administrative Decision of the Illinois Property Tax Appeal Board issued this date in the above entitled appeal, now of record in this said office.

Date:

June 21, 2022



Clerk of the Property Tax Appeal Board

**IMPORTANT NOTICE**

Section 16-185 of the Property Tax Code provides in part:

"If the Property Tax Appeal Board renders a decision lowering the assessment of a particular parcel after the deadline for filing complaints with the Board of Review or after adjournment of the session of the Board of Review at which assessments for the subsequent year or years of the same general assessment period, as provided in Sections 9-125 through 9-225, are being considered, the taxpayer may, within 30 days after the date of written notice of the Property Tax Appeal Board's decision, appeal the assessment for such subsequent year or years directly to the Property Tax Appeal Board."

In order to comply with the above provision, YOU MUST FILE A PETITION AND EVIDENCE WITH THE PROPERTY TAX APPEAL BOARD WITHIN 30 DAYS OF THE DATE OF THE ENCLOSED DECISION IN ORDER TO APPEAL THE ASSESSMENT OF THE PROPERTY FOR THE SUBSEQUENT YEAR OR YEARS. A separate petition and evidence must be filed for each of the remaining years of the general assessment period.

Based upon the issuance of a lowered assessment by the Property Tax Appeal Board, the refund of paid property taxes is the responsibility of your County Treasurer. Please contact that office with any questions you may have regarding the refund of paid property taxes.

PARTIES OF RECORD

AGENCY

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