



**FINAL ADMINISTRATIVE DECISION
ILLINOIS PROPERTY TAX APPEAL BOARD**

APPELLANT: Ronald Brount
DOCKET NO.: 19-05108.001-R-1
PARCEL NO.: 11-16-405-122

The parties of record before the Property Tax Appeal Board are Ronald Brount, the appellant, by attorney Ronald Kingsley, of Lake County Real Estate Tax Appeal, LLC in Lake Forest; and the Lake County Board of Review.

Based on the facts and exhibits presented in this matter, the Property Tax Appeal Board hereby finds **No Change** in the assessment of the property as established by the **Lake** County Board of Review is warranted. The correct assessed valuation of the property is:

LAND: \$65,296
IMPR.: \$179,521
TOTAL: \$244,817

Subject only to the State multiplier as applicable.

Statement of Jurisdiction

The appellant timely filed the appeal from a decision of the Lake County Board of Review pursuant to section 16-160 of the Property Tax Code (35 ILCS 200/16-160) challenging the assessment for the 2019 tax year. The Property Tax Appeal Board finds that it has jurisdiction over the parties and the subject matter of the appeal.

Findings of Fact

The subject property consists of a two-story dwelling of brick exterior construction with 2,168 square feet of living area. The dwelling was constructed in 2015. Features of the home include an unfinished basement, central air conditioning, a fireplace and a 796 square foot garage.¹ The property has an approximately 3,690 square foot site and is located in Libertyville, Libertyville Township, Lake County.

The appellant contends overvaluation as the basis of the appeal. In support of this argument the appellant submitted information on three comparable sales located from 0.03 of a mile to 1.42 miles from the subject property. Two of the comparables have sites with either 5,088 or 5,244 square feet of land area. The comparables are improved with two-story dwellings of frame

¹ The Board finds the best description of the subject's garage size was reported in the subject's property record card, submitted by the board of review.

exterior construction that have 2,230 or 2,272 square feet of living area. The dwellings were built in 2004 or 2005. Each comparable has an unfinished basement and central air conditioning. Two of the properties include one or two fireplaces and a garage with 440 square feet of building area. The properties sold from March 2018 to March 2019 for prices ranging from \$382,000 to \$517,000 or from \$171.30 to \$227.55 per square foot of living area, land included. Based on this evidence, the appellant requested the subject's assessment be reduced to \$208,107 which reflects a market value of \$624,383 or \$288.00 per square foot of living area, land included, when applying the statutory level of assessment of 33.33%.

The board of review submitted its "Board of Review Notes on Appeal" disclosing the total assessment for the subject of \$244,817. The subject's assessment reflects a market value of \$744,351 or \$343.34 per square foot of living area, land included, when using the 2019 three year average median level of assessment for Lake County of 32.89% as determined by the Illinois Department of Revenue.

In support of its contention of the correct assessment the board of review submitted information on four comparable sales located within 0.09 of a mile from the subject and on the same street as the subject property. The comparables have sites that range in size from 2,740 to 3,230 square feet of land area and are improved with two-story or three-story dwellings of wood siding exterior construction that range in size from 2,459 to 3,358 square feet of living area. The homes were built from 2010 to 2013. Each comparable has an unfinished basement, central air conditioning, one or three fireplaces and a garage ranging in size from 428 to 497 square feet of building area. The properties sold from January 2018 to August 2019 for prices ranging from \$755,000 to \$900,000 or from \$260.26 to \$353.80 per square foot of living area, land included.

The board of review submitted comments describing the subject's Libertyville School Street Brownstones area as being "a unique and attractive area that is difficult to comp." It explained that each of the board of review's comparables have larger dwelling sizes relative to the subject and therefore, lower prices per square foot. The board of review critiqued the appellant's comparables as being "extremely dissimilar" to the subject and contended they all are 10 years older than the subject and/or more distantly located from the subject. The board of review reported that the subject property sold in March 2020 for \$825,000 in an unqualified transaction. Based on this evidence, the board of review requested the subject's assessment be confirmed.

Conclusion of Law

The appellant contends the market value of the subject property is not accurately reflected in its assessed valuation. When market value is the basis of the appeal the value of the property must be proved by a preponderance of the evidence. 86 Ill.Admin.Code §1910.63(e). Proof of market value may consist of an appraisal of the subject property, a recent sale, comparable sales or construction costs. 86 Ill.Admin.Code §1910.65(c). The Board finds the appellant did not meet this burden of proof and a reduction in the subject's assessment is not warranted.

As an initial matter, the Board gives no weight to the subject's March 2020 sale as it occurred more than 12 months after the January 1, 2019 assessment date at issue in this appeal, and therefore is considered less likely to reflect market value on the assessment date.

The parties submitted seven comparable sales for the Board's consideration. The Board gives less weight to the appellant's comparable #3 along with the board of review comparables #2 and #3 which are located more than one mile from the subject and/or differ from the subject in design.

The Board finds the best evidence of market value to be the remaining comparables which are more similar to the subject in location and design but have varying degrees of similarity to the subject in age and dwelling size as well as each having a smaller garage when compared to the subject. These comparables sold from March 2018 to April 2019 for prices ranging from \$513,250 to \$870,000 or from \$225.90 to \$353.80 per square foot of living area, including land. The subject's assessment reflects a market value of \$744,351 or \$351.34 per square foot of living area, including land, which falls within the range established by the best comparable sales in this record. After considering adjustments to the comparables for differences from the subject, the Board finds a reduction in the subject's assessment is not justified.

This is a final administrative decision of the Property Tax Appeal Board which is subject to review in the Circuit Court or Appellate Court under the provisions of the Administrative Review Law (735 ILCS 5/3-101 et seq.) and section 16-195 of the Property Tax Code. Pursuant to Section 1910.50(d) of the rules of the Property Tax Appeal Board (86 Ill.Admin.Code §1910.50(d)) the proceeding before the Property Tax Appeal Board is terminated when the decision is rendered. The Property Tax Appeal Board does not require any motion or request for reconsideration.



Chairman



Member



Member



Member



Member

DISSENTING: _____

CERTIFICATION

As Clerk of the Illinois Property Tax Appeal Board and the keeper of the Records thereof, I do hereby certify that the foregoing is a true, full and complete Final Administrative Decision of the Illinois Property Tax Appeal Board issued this date in the above entitled appeal, now of record in this said office.

Date:

April 19, 2022



Clerk of the Property Tax Appeal Board

IMPORTANT NOTICE

Section 16-185 of the Property Tax Code provides in part:

"If the Property Tax Appeal Board renders a decision lowering the assessment of a particular parcel after the deadline for filing complaints with the Board of Review or after adjournment of the session of the Board of Review at which assessments for the subsequent year or years of the same general assessment period, as provided in Sections 9-125 through 9-225, are being considered, the taxpayer may, within 30 days after the date of written notice of the Property Tax Appeal Board's decision, appeal the assessment for such subsequent year or years directly to the Property Tax Appeal Board."

In order to comply with the above provision, YOU MUST FILE A PETITION AND EVIDENCE WITH THE PROPERTY TAX APPEAL BOARD WITHIN 30 DAYS OF THE DATE OF THE ENCLOSED DECISION IN ORDER TO APPEAL THE ASSESSMENT OF THE PROPERTY FOR THE SUBSEQUENT YEAR OR YEARS. A separate petition and evidence must be filed for each of the remaining years of the general assessment period.

Based upon the issuance of a lowered assessment by the Property Tax Appeal Board, the refund of paid property taxes is the responsibility of your County Treasurer. Please contact that office with any questions you may have regarding the refund of paid property taxes.

PARTIES OF RECORD

AGENCY

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