



**FINAL AMENDED ADMINISTRATIVE DECISION
ILLINOIS PROPERTY TAX APPEAL BOARD**

APPELLANT: Karen Mardjetko
DOCKET NO.: 19-05080.001-R-1
PARCEL NO.: 12-33-210-012

The parties of record before the Property Tax Appeal Board are Karen Mardjetko, the appellant, by attorney Ronald Kingsley, of Lake County Real Estate Tax Appeal, LLC in Lake Forest, and the Lake County Board of Review.

Based on the facts and exhibits presented in this matter, the Property Tax Appeal Board hereby finds **No Change** in the assessment of the property as established by the **Lake** County Board of Review is warranted. The correct assessed valuation of the property is:

LAND: \$220,082
IMPR.: \$245,430
TOTAL: \$465,512

Subject only to the State multiplier as applicable.

Statement of Jurisdiction

The appellant timely filed the appeal from a decision of the Lake County Board of Review pursuant to section 16-160 of the Property Tax Code (35 ILCS 200/16-160) challenging the assessment for the 2019 tax year. The Property Tax Appeal Board finds that it has jurisdiction over the parties and the subject matter of the appeal.

Findings of Fact

The subject property consists of a 2-story dwelling of wood-siding exterior construction with 5,979 square feet of living area. The dwelling was constructed in 1875 and has an effective age of 1933. Features of the home include a basement with a recreation room, central air conditioning, four fireplaces, and a 942 square foot garage. The property has an approximately 56,850 square foot site and is located in Lake Forest, Shields Township, Lake County.

The appellant contends overvaluation as the basis of the appeal. In support of this argument the appellant submitted information on four comparable sales.¹ The four comparables are located from 0.35 to 0.79 of a mile from the subject property and three of the comparables are located within the same assessment neighborhood code as the subject property. The parcels range in size

¹ The appellant submitted information regarding five properties but provided sale information for only four of these properties which are numbered as comparables #2 through #5.

from 41,380 to 67,310 square feet of land area and are improved with 1.75-story or 2-story homes of brick or wood siding exterior construction ranging in size from 4,608 to 5,802 square feet of living area. The dwellings were built from 1890 to 1930 with one home built in 1914 having an effective age of 1950. Each home has a basement, two of which each have a recreation room, and from one to six fireplaces. Three homes each have central air conditioning and two of the comparables each have one or two garages with 360 or 1,000 square feet of combined building area. Comparable #4 has a greenhouse. The comparables sold from March 2018 to May 2019 for prices ranging from \$1,000,000 to \$1,740,000 or from \$194.14 to \$299.90 per square foot of living area, including land.

The appellant submitted notes contending that the comparables are in better condition than the subject property and that comparable #4 was renovated in 1990. The appellant also submitted a listing sheet for comparable #4 which describes such property as renovated in 1990.

The appellant also submitted a copy of the decision of the board of review disclosing the subject property had a total assessment of \$465,512, reflecting a market value of \$1,415,360 or \$236.72 per square foot of living area, including land, when using the 2019 three-year average median level of assessment for Lake County of 32.89% as determined by the Illinois Department of Revenue.

Based on this evidence, the appellant requested a total assessment of \$427,082 which would reflect a market value of \$1,281,374 or \$214.31 per square foot of living area, including land, at the statutory level of assessment of 33.33%.

The board of review submitted its "Board of Review Notes on Appeal." In support of its contention of the correct assessment the board of review submitted information on four comparable sales where comparable #1 is the same property as the appellant's comparable #5. The comparables are located from 0.28 to 0.79 of a mile from the subject property and one of the comparables is located within the same assessment neighborhood code as the subject property. The parcels range in size from 28,540 to 99,320 square feet of land area and are improved with 2-story homes of brick exterior construction ranging in size from 4,810 to 5,802 square feet of living area. The dwellings were built from 1925 to 1966. Each home has a basement, one of which has a recreation room, central air conditioning, from three to six fireplaces, and one or two garages ranging in size from 441 to 1,171 combined square feet of building area. Comparable #2 has an inground swimming pool. The comparables sold from May 2018 to May 2019 for prices ranging from \$1,275,000 to \$2,095,000 or from \$246.95 to \$384.90 per square foot of living area, including land.

The board of review also submitted notes contending that the subject has a larger recreation room and garage than the comparables in this record.

Based on this evidence, the board of review requested confirmation of the subject's assessment.

Conclusion of Law

The appellant contends the market value of the subject property is not accurately reflected in its assessed valuation. When market value is the basis of the appeal the value of the property must

be proved by a preponderance of the evidence. 86 Ill.Admin.Code §1910.63(e). Proof of market value may consist of an appraisal of the subject property, a recent sale, comparable sales or construction costs. 86 Ill.Admin.Code §1910.65(c). The Board finds the appellant did not meet this burden of proof and a reduction in the subject's assessment is not warranted.

The record contains a total of seven comparable sales, with one common comparable, for the Board's consideration. The Board gives less weight to the appellant's comparables #3 and #4 and the board of review's comparable #2, due to differences from the subject in dwelling size and/or lack of a garage. Moreover, the appellant's comparable #4 has a greenhouse and the board of review's comparable #2 has an inground swimming pool which the subject does not feature.

The Board finds the best evidence of market value to be the appellant's comparable #2, the appellant's comparable #5/board of review's comparable #1, and the board of review's comparables #3 and #4, which are relatively similar to the subject in dwelling size and some features. These most similar comparables sold from May 2018 and May 2019 for prices ranging from \$1,000,000 and \$2,095,000 or from \$194.14 and \$384.90 per square foot of living area, including land. The subject's assessment reflects a market value of \$1,415,360 or \$236.72 per square foot of living area, including land, which is within the range established by the best comparable sales in this record. Based on this evidence and after considering appropriate adjustments to the best comparables for differences when compared to the subject, the Board finds a reduction in the subject's assessment is not justified.

This is a final administrative decision of the Property Tax Appeal Board which is subject to review in the Circuit Court or Appellate Court under the provisions of the Administrative Review Law (735 ILCS 5/3-101 et seq.) and section 16-195 of the Property Tax Code. Pursuant to Section 1910.50(d) of the rules of the Property Tax Appeal Board (86 Ill.Admin.Code §1910.50(d)) the proceeding before the Property Tax Appeal Board is terminated when the decision is rendered. The Property Tax Appeal Board does not require any motion or request for reconsideration.



Chairman



Member



Member



Member



Member

DISSENTING: _____

CERTIFICATION

As Clerk of the Illinois Property Tax Appeal Board and the keeper of the Records thereof, I do hereby certify that the foregoing is a true, full and complete Final Administrative Decision of the Illinois Property Tax Appeal Board issued this date in the above entitled appeal, now of record in this said office.

Date:

May 16, 2023



Clerk of the Property Tax Appeal Board

IMPORTANT NOTICE

Section 16-185 of the Property Tax Code provides in part:

"If the Property Tax Appeal Board renders a decision lowering the assessment of a particular parcel after the deadline for filing complaints with the Board of Review or after adjournment of the session of the Board of Review at which assessments for the subsequent year or years of the same general assessment period, as provided in Sections 9-125 through 9-225, are being considered, the taxpayer may, within 30 days after the date of written notice of the Property Tax Appeal Board's decision, appeal the assessment for such subsequent year or years directly to the Property Tax Appeal Board."

In order to comply with the above provision, YOU MUST FILE A PETITION AND EVIDENCE WITH THE PROPERTY TAX APPEAL BOARD WITHIN 30 DAYS OF THE DATE OF THE ENCLOSED DECISION IN ORDER TO APPEAL THE ASSESSMENT OF THE PROPERTY FOR THE SUBSEQUENT YEAR OR YEARS. A separate petition and evidence must be filed for each of the remaining years of the general assessment period.

Based upon the issuance of a lowered assessment by the Property Tax Appeal Board, the refund of paid property taxes is the responsibility of your County Treasurer. Please contact that office with any questions you may have regarding the refund of paid property taxes.

PARTIES OF RECORD

AGENCY

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