



**FINAL ADMINISTRATIVE DECISION
ILLINOIS PROPERTY TAX APPEAL BOARD**

APPELLANT: Cheryl Salkin
DOCKET NO.: 19-05064.001-R-1
PARCEL NO.: 12-33-409-090

The parties of record before the Property Tax Appeal Board are Cheryl Salkin, the appellant, by attorney Ronald Kingsley, of Lake County Real Estate Tax Appeal, LLC in Lake Forest, and the Lake County Board of Review.

Based on the facts and exhibits presented in this matter, the Property Tax Appeal Board hereby finds **A Reduction** in the assessment of the property as established by the **Lake** County Board of Review is warranted. The correct assessed valuation of the property is:

LAND: \$153,383
IMPR.: \$316,799
TOTAL: \$470,182

Subject only to the State multiplier as applicable.

Statement of Jurisdiction

The appellant timely filed the appeal from a decision of the Lake County Board of Review pursuant to section 16-160 of the Property Tax Code (35 ILCS 200/16-160) challenging the assessment for the 2019 tax year. The Property Tax Appeal Board finds that it has jurisdiction over the parties and the subject matter of the appeal.

Findings of Fact

The subject property consists of a 2-story dwelling of brick exterior construction with 4,298 square feet of living area. The dwelling was constructed in 1998. Features of the home include a basement with a recreation room, central air conditioning, two fireplaces, and a 759 square foot garage. The property has an approximately 23,940 square foot site and is located in Lake Forest, Shields Township, Lake County.

The appellant contends overvaluation as the basis of the appeal. In support of this argument the appellant submitted information on three comparable sales. The comparables are located from 0.02 to 0.46 from the subject property and one of the comparables is located within the same assessment neighborhood code as the subject property. The parcels range in size from 23,820 to 45,300 square feet of land area and are improved with 2-story homes of brick, stone, or brick and stucco exterior construction ranging in size from 3,992 to 4,846 square feet of living area. The

dwellings were built from 1967 to 2006. Each of the homes has a basement, two of which each have a recreation room, central air conditioning, two to four fireplaces, and a garage ranging in size from 600 to 814 square feet of building area. The comparables sold from June 2018 to May 2019 for prices ranging from \$862,500 to \$1,475,000 or from \$177.98 to \$353.97 per square foot of living area, including land.

Based on this evidence, the appellant requested a total assessment of \$465,570 which would reflect a market value of \$1,396,850 or \$325.00 per square foot of living area, including land, at the statutory level of assessment of 33.33%.

The board of review submitted its "Board of Review Notes on Appeal" disclosing the total assessment for the subject of \$516,615. The subject's assessment reflects a market value of \$1,570,736 or \$365.45 per square foot of living area, land included, when using the 2019 three year average median level of assessment for Lake County of 32.89% as determined by the Illinois Department of Revenue.

In support of its contention of the correct assessment the board of review submitted information on three comparable sales where comparable #1 is the same as the appellant's comparable #2 and comparable #3 is the same as the appellant's comparable #1.¹ The comparables are located from 0.02 to 0.67 of a mile from the subject property and two of the comparables are located within the same assessment neighborhood code as the subject property. The parcels range in size from 23,820 to 25,970 square feet of land area and are improved with 1.75-story or 2-story homes of stone, brick and stucco, or stone and wood siding exterior construction ranging in size from 3,992 to 4,966 square feet of living area. The dwellings were built from 1997 to 2006. Each of the homes has a basement, two of which each have a recreation room, central air conditioning, three or four fireplaces, and a garage ranging in size from 736 to 814 square feet of building area. The comparables sold from June 2018 to February 2019 for prices ranging from \$1,242,500 to \$2,160,000 or from \$311.25 to \$434.96 per square foot of living area, including land.

Based on this evidence, the board of review requested confirmation of the subject's assessment.

Conclusion of Law

The appellant contends the market value of the subject property is not accurately reflected in its assessed valuation. When market value is the basis of the appeal the value of the property must be proved by a preponderance of the evidence. 86 Ill.Admin.Code §1910.63(e). Proof of market value may consist of an appraisal of the subject property, a recent sale, comparable sales or construction costs. 86 Ill.Admin.Code §1910.65(c). The Board finds the appellant met this burden of proof and a reduction in the subject's assessment is warranted.

The record contains a total of four comparable sales, with two common comparable sales, for the Board's consideration. The Board gives less weight to the appellant's comparable #3, which differs from the subject in lot size, dwelling size, and age. The Board gives less weight to the board of review's comparable #2, which has a larger home compared to the subject dwelling.

¹ Additional details regarding the appellant's comparable #1/board of review's comparable #3 were provided by the appellant.

The Board finds the best evidence of market value to the common comparables, the appellant's comparable #1/board of review's comparable #3 and the appellant's comparable #2/board of review's comparable #1, which are similar to the subject in dwelling size, lot size, age, and some features. These most similar comparables sold in June 2018 and February 2019 for prices of \$1,475,000 and \$1,242,500 or \$353.97 and \$311.25 per square foot of living area, including land, respectively. The subject's assessment reflects a market value of \$1,570,736 or \$365.45 per square foot of living area, including land, which is above the range established by the best comparable sales in this record. Based on this evidence and after considering appropriate adjustments to the best comparables for differences when compared to the subject, the Board finds a reduction in the subject's assessment is justified.

This is a final administrative decision of the Property Tax Appeal Board which is subject to review in the Circuit Court or Appellate Court under the provisions of the Administrative Review Law (735 ILCS 5/3-101 et seq.) and section 16-195 of the Property Tax Code. Pursuant to Section 1910.50(d) of the rules of the Property Tax Appeal Board (86 Ill.Admin.Code §1910.50(d)) the proceeding before the Property Tax Appeal Board is terminated when the decision is rendered. The Property Tax Appeal Board does not require any motion or request for reconsideration.



Chairman



Member



Member



Member



Member

DISSENTING: _____

CERTIFICATION

As Clerk of the Illinois Property Tax Appeal Board and the keeper of the Records thereof, I do hereby certify that the foregoing is a true, full and complete Final Administrative Decision of the Illinois Property Tax Appeal Board issued this date in the above entitled appeal, now of record in this said office.

Date: March 15, 2022



Clerk of the Property Tax Appeal Board

IMPORTANT NOTICE

Section 16-185 of the Property Tax Code provides in part:

"If the Property Tax Appeal Board renders a decision lowering the assessment of a particular parcel after the deadline for filing complaints with the Board of Review or after adjournment of the session of the Board of Review at which assessments for the subsequent year or years of the same general assessment period, as provided in Sections 9-125 through 9-225, are being considered, the taxpayer may, within 30 days after the date of written notice of the Property Tax Appeal Board's decision, appeal the assessment for such subsequent year or years directly to the Property Tax Appeal Board."

In order to comply with the above provision, YOU MUST FILE A PETITION AND EVIDENCE WITH THE PROPERTY TAX APPEAL BOARD WITHIN 30 DAYS OF THE DATE OF THE ENCLOSED DECISION IN ORDER TO APPEAL THE ASSESSMENT OF THE PROPERTY FOR THE SUBSEQUENT YEAR OR YEARS. A separate petition and evidence must be filed for each of the remaining years of the general assessment period.

Based upon the issuance of a lowered assessment by the Property Tax Appeal Board, the refund of paid property taxes is the responsibility of your County Treasurer. Please contact that office with any questions you may have regarding the refund of paid property taxes.

PARTIES OF RECORD

AGENCY

State of Illinois
Property Tax Appeal Board
William G. Stratton Building, Room 402
401 South Spring Street
Springfield, IL 62706-4001

APPELLANT

Cheryl Salkin, by attorney:
Ronald Kingsley
Lake County Real Estate Tax Appeal, LLC
13975 W. Polo Trail Drive
#201
Lake Forest, IL 60045

COUNTY

Lake County Board of Review
Lake County Courthouse
18 North County Street, 7th Floor
Waukegan, IL 60085