



**FINAL ADMINISTRATIVE DECISION
ILLINOIS PROPERTY TAX APPEAL BOARD**

APPELLANT: Michael Starovich
DOCKET NO.: 19-04987.001-R-1
PARCEL NO.: 11-22-206-026

The parties of record before the Property Tax Appeal Board are Michael Starovich, the appellant, by attorney Ronald Kingsley, of Lake County Real Estate Tax Appeal, LLC in Lake Forest; and the Lake County Board of Review.

Based on the facts and exhibits presented in this matter, the Property Tax Appeal Board hereby finds **A Reduction** in the assessment of the property as established by the **Lake** County Board of Review is warranted. The correct assessed valuation of the property is:

LAND: \$77,065
IMPR.: \$246,235
TOTAL: \$323,300

Subject only to the State multiplier as applicable.

Statement of Jurisdiction

The appellant timely filed the appeal from a decision of the Lake County Board of Review pursuant to section 16-160 of the Property Tax Code (35 ILCS 200/16-160) challenging the assessment for the 2019 tax year. The Property Tax Appeal Board finds that it has jurisdiction over the parties and the subject matter of the appeal.

Findings of Fact

The subject property consists of a two-story dwelling of brick exterior construction with 5,461 square feet of living area.¹ The dwelling was constructed in 1997. Features of the home include an unfinished basement, central air conditioning, two fireplaces and a 1,205 square foot garage. The property has a 21,567 square foot site and is located in Libertyville, Libertyville Township, Lake County.

The appellant contends overvaluation as the basis of the appeal. In support of this argument the appellant submitted information on seven comparable sales located from 0.64 of a mile to 2.73 miles from the subject property. The comparables have sites that range in size from 23,035 to

¹ The parties differ slightly as to the dwelling size of the subject property. The Board finds the best evidence of the subject's dwelling size was reported in the subject's property record card submitted by the board of review. The Board finds that this slight discrepancy shall not affect its ruling on this appeal.

62,402 square feet of land area and are improved with two-story dwellings of frame, brick or brick and frame exterior construction that range in size from 4,474 to 5,295 square feet of living area. The dwellings were built from 1989 to 1999. Each comparable has a basement, two with finished area, central air conditioning, one to five fireplaces and a garage ranging in size from 686 to 1,092 square feet of building area.² The properties sold from May 2018 to August 2019 for prices ranging from \$611,000 to \$972,250 or from \$136.57 to \$216.68 per square foot of living area, land included.³ Based on this evidence, the appellant requested the subject's assessment be reduced to \$311,975 which reflects a market value of \$936,019 or \$171.40 per square foot of living area, land included, when applying the statutory level of assessment of 33.33%.

The board of review submitted its "Board of Review Notes on Appeal" disclosing the total assessment for the subject of \$365,765. The subject's assessment reflects a market value of \$1,112,086 or \$203.64 per square foot of living area, land included, when using the 2019 three year average median level of assessment for Lake County of 32.89% as determined by the Illinois Department of Revenue.

In support of its contention of the correct assessment the board of review submitted information on four comparable sales located from 0.12 of a mile to 1.35 miles from the subject property. Board of review comparable #3 is the same property as the appellant's comparable #3. The comparables have sites that range in size from 20,030 to 79,980 square feet of land area and are improved with 1.75-story or 2-story dwellings of brick or wood siding exterior construction that range in size from 3,706 to 5,226 square feet of living area. The homes were built from 1995 to 2001. Three comparables have an unfinished basement and one comparable has a concrete slab foundation. Each comparable has central air conditioning, one to three fireplaces and a garage ranging in size from 704 to 1,080 square feet of building area. The properties sold in March or June 2019 for prices ranging from \$780,000 to \$1,010,000 or from \$181.59 to \$224.84 per square foot of living area, land included.

The board of review also submitted a copy of the Multiple Listing Service (MLS) sheet for the appellant's comparable #1. The MLS data sheet disclosed the property's assessed value had been reduced "over 30%" and reported a prior event concerning water in the basement due to a failed sump pump. As a result of this information, the board of review contended this property had water issues. Based on this evidence, the board of review requested the subject's assessment be confirmed.

Conclusion of Law

The appellant contends the market value of the subject property is not accurately reflected in its assessed valuation. When market value is the basis of the appeal the value of the property must be proved by a preponderance of the evidence. 86 Ill.Admin.Code §1910.63(e). Proof of market value may consist of an appraisal of the subject property, a recent sale, comparable sales or

² Multiple Listing Service (MLS) sheets submitted by the appellant for its comparables #6 and #7 disclosed these properties have finished basement area.

³ The MLS sheet for the appellant's comparable #7 disclosed a sale price of \$972,250 or \$216.68 per square foot.

construction costs. 86 Ill.Admin.Code §1910.65(c). The Board finds the appellant met this burden of proof and a reduction in the subject's assessment is warranted.

The record contains ten comparable sales for the Board's consideration, as one comparable was common to both parties. The Board gives less weight to the appellant's comparables #1, #6 and #7 along with board of review comparables #1, #2 and #4 which differ from the subject in foundation construction, basement finish and/or dwelling size when compared to the subject.

The Board finds the best evidence of market value to be the remaining comparables which are more similar to the subject in age, design, dwelling size and some features. These comparables sold from May 2018 to August 2019 for prices ranging from \$815,000 to \$970,000 or from \$160.02 to \$196.35 per square foot of living area, including land. The subject's assessment reflects a market value of \$1,112,086 or \$203.64 per square foot of living area, including land, which falls above the range established by the best comparable sales in this record. After considering adjustments to the comparables for differences from the subject, the Board finds a reduction in the subject's assessment is justified.

This is a final administrative decision of the Property Tax Appeal Board which is subject to review in the Circuit Court or Appellate Court under the provisions of the Administrative Review Law (735 ILCS 5/3-101 et seq.) and section 16-195 of the Property Tax Code. Pursuant to Section 1910.50(d) of the rules of the Property Tax Appeal Board (86 Ill.Admin.Code §1910.50(d)) the proceeding before the Property Tax Appeal Board is terminated when the decision is rendered. The Property Tax Appeal Board does not require any motion or request for reconsideration.



Chairman



Member



Member



Member



Member

DISSENTING: _____

CERTIFICATION

As Clerk of the Illinois Property Tax Appeal Board and the keeper of the Records thereof, I do hereby certify that the foregoing is a true, full and complete Final Administrative Decision of the Illinois Property Tax Appeal Board issued this date in the above entitled appeal, now of record in this said office.

Date:

February 15, 2022



Clerk of the Property Tax Appeal Board

IMPORTANT NOTICE

Section 16-185 of the Property Tax Code provides in part:

"If the Property Tax Appeal Board renders a decision lowering the assessment of a particular parcel after the deadline for filing complaints with the Board of Review or after adjournment of the session of the Board of Review at which assessments for the subsequent year or years of the same general assessment period, as provided in Sections 9-125 through 9-225, are being considered, the taxpayer may, within 30 days after the date of written notice of the Property Tax Appeal Board's decision, appeal the assessment for such subsequent year or years directly to the Property Tax Appeal Board."

In order to comply with the above provision, YOU MUST FILE A PETITION AND EVIDENCE WITH THE PROPERTY TAX APPEAL BOARD WITHIN 30 DAYS OF THE DATE OF THE ENCLOSED DECISION IN ORDER TO APPEAL THE ASSESSMENT OF THE PROPERTY FOR THE SUBSEQUENT YEAR OR YEARS. A separate petition and evidence must be filed for each of the remaining years of the general assessment period.

Based upon the issuance of a lowered assessment by the Property Tax Appeal Board, the refund of paid property taxes is the responsibility of your County Treasurer. Please contact that office with any questions you may have regarding the refund of paid property taxes.

PARTIES OF RECORD

AGENCY

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