



**FINAL ADMINISTRATIVE DECISION
ILLINOIS PROPERTY TAX APPEAL BOARD**

APPELLANT: Gregory Jaroch
DOCKET NO.: 19-04962.001-R-1
PARCEL NO.: 11-14-302-044

The parties of record before the Property Tax Appeal Board are Gregory Jaroch, the appellant, by attorney Ronald Kingsley, of Lake County Real Estate Tax Appeal, LLC in Lake Forest; and the Lake County Board of Review.

Based on the facts and exhibits presented in this matter, the Property Tax Appeal Board hereby finds **No Change** in the assessment of the property as established by the **Lake** County Board of Review is warranted. The correct assessed valuation of the property is:

LAND: \$53,611
IMPR.: \$218,653
TOTAL: \$272,264

Subject only to the State multiplier as applicable.

Statement of Jurisdiction

The appellant timely filed the appeal from a decision of the Lake County Board of Review pursuant to section 16-160 of the Property Tax Code (35 ILCS 200/16-160) challenging the assessment for the 2019 tax year. The Property Tax Appeal Board finds that it has jurisdiction over the parties and the subject matter of the appeal.

Findings of Fact

The subject property consists of a two-story dwelling of brick and wood siding exterior construction with 4,812 square feet of living area. The dwelling was constructed in 1998. Features of the home include an unfinished basement, central air conditioning, a fireplace and an 894 square foot garage. The property has a 23,420 square foot site and is located in Green Oaks, Libertyville Township, Lake County.

The appellant contends overvaluation as the basis of the appeal. In support of this argument the appellant submitted the Multiple Listing Service (MLS) sheet on comparable #3 and a grid analysis with information on four comparable sales located from 0.13 to 0.97 of a mile from the subject property. The comparables have sites that range in size from 26,120 to 43,180 square feet of land area and are improved with two-story dwellings of brick, wood siding or brick and wood siding exterior construction that range in size from 3,952 to 5,096 square feet of living

area. The dwellings were built from 1994 to 2003. The appellant reports that each comparable has an unfinished basement, central air conditioning, one or four fireplaces and a garage ranging in size from 726 to 889 square feet of building area. The MLS sheet for comparable #3 reported a finished basement featuring a "2nd full kit, rec space, 2nd family rm, workout rm, 5th br, full ba & wine cellar." Comparable #1 also features an inground swimming pool. The properties sold from August 2017 to August 2019 for prices ranging from \$647,000 to \$862,300 or from \$163.71 to \$180.97 per square foot of living area, land included.¹ Based on this evidence, the appellant requested the subject's assessment be reduced to \$258,493 which reflects a market value of \$775,557 or \$161.17 per square foot of living area, land included, when applying the statutory level of assessment of 33.33%.

The board of review submitted its "Board of Review Notes on Appeal" disclosing the total assessment for the subject of \$272,264. The subject's assessment reflects a market value of \$827,802 or \$172.03 per square foot of living area, land included, when using the 2019 three year average median level of assessment for Lake County of 32.89% as determined by the Illinois Department of Revenue.

In support of its contention of the correct assessment the board of review submitted information on five comparable properties where comparable #1 lacked any recent sale information and shall not be further analyzed. Comparable sales #2 through #5 are located from 0.76 of a mile to 2.27 miles from the subject property. Board of review comparables #4 and #5 are the same properties as the appellant's comparables #3 and #4, respectively. These four comparables have sites that range in size from 33,420 to 42,250 square feet of land area and are improved with two-story dwellings of brick or brick and wood siding exterior construction that range in size from 4,393 to 5,795 square feet of living area. The homes were built from 1994 to 2005. The board of review reports that each comparable has an unfinished basement, central air conditioning, one to four fireplaces and a garage ranging in size from 736 to 893 square feet of building area.² The properties sold from April 2018 to August 2019 for prices ranging from \$795,000 to \$1,020,000 or from \$169.21 to \$191.46 per square foot of living area, land included. Based on this evidence, the board of review requested the subject's assessment be confirmed.

Conclusion of Law

The appellant contends the market value of the subject property is not accurately reflected in its assessed valuation. When market value is the basis of the appeal the value of the property must be proved by a preponderance of the evidence. 86 Ill.Admin.Code §1910.63(e). Proof of market value may consist of an appraisal of the subject property, a recent sale, comparable sales or construction costs. 86 Ill.Admin.Code §1910.65(c). The Board finds the appellant did not meet this burden of proof and a reduction in the subject's assessment is not warranted.

The record contains six comparable sales for the Board's consideration, as two properties were common to both parties and one comparable lacked recent sale information. The Board gives

¹ The Multiple Listing Service (MLS) sheet submitted by the appellant for its comparable #3 reported a sale price of \$862,300 or \$169.21 per square foot.

² The MLS sheet for the appellant's comparables #3/board of review comparable #4 disclosed the property had a finished basement.

less weight to the appellant's comparables #1 and #3/board of review #4 along with board of review #3 which differ from the subject in dwelling size, presence of an inground swimming pool, finished basement, a location greater than two miles from the subject and/or sold in 2017, less proximate to the January 1, 2019 assessment date than other comparables in the record.

The Board finds the best evidence of market value to be the remaining three comparables which are more similar to the subject in location, age, design, dwelling size and features. These comparables sold from April 2018 to August 2019 for prices ranging from \$720,000 to \$915,000 or from \$163.82 to \$191.46 per square foot of living area, including land. The subject's assessment reflects a market value of \$827,802 or \$172.03 per square foot of living area, including land, which falls within the range established by the best comparable sales in this record. After considering adjustments to the comparables for differences from the subject, the Board finds a reduction in the subject's assessment is not justified.

This is a final administrative decision of the Property Tax Appeal Board which is subject to review in the Circuit Court or Appellate Court under the provisions of the Administrative Review Law (735 ILCS 5/3-101 et seq.) and section 16-195 of the Property Tax Code. Pursuant to Section 1910.50(d) of the rules of the Property Tax Appeal Board (86 Ill.Admin.Code §1910.50(d)) the proceeding before the Property Tax Appeal Board is terminated when the decision is rendered. The Property Tax Appeal Board does not require any motion or request for reconsideration.



Chairman



Member



Member



Member



Member

DISSENTING: _____

CERTIFICATION

As Clerk of the Illinois Property Tax Appeal Board and the keeper of the Records thereof, I do hereby certify that the foregoing is a true, full and complete Final Administrative Decision of the Illinois Property Tax Appeal Board issued this date in the above entitled appeal, now of record in this said office.

Date: February 15, 2022



Clerk of the Property Tax Appeal Board

IMPORTANT NOTICE

Section 16-185 of the Property Tax Code provides in part:

"If the Property Tax Appeal Board renders a decision lowering the assessment of a particular parcel after the deadline for filing complaints with the Board of Review or after adjournment of the session of the Board of Review at which assessments for the subsequent year or years of the same general assessment period, as provided in Sections 9-125 through 9-225, are being considered, the taxpayer may, within 30 days after the date of written notice of the Property Tax Appeal Board's decision, appeal the assessment for such subsequent year or years directly to the Property Tax Appeal Board."

In order to comply with the above provision, YOU MUST FILE A PETITION AND EVIDENCE WITH THE PROPERTY TAX APPEAL BOARD WITHIN 30 DAYS OF THE DATE OF THE ENCLOSED DECISION IN ORDER TO APPEAL THE ASSESSMENT OF THE PROPERTY FOR THE SUBSEQUENT YEAR OR YEARS. A separate petition and evidence must be filed for each of the remaining years of the general assessment period.

Based upon the issuance of a lowered assessment by the Property Tax Appeal Board, the refund of paid property taxes is the responsibility of your County Treasurer. Please contact that office with any questions you may have regarding the refund of paid property taxes.

PARTIES OF RECORD

AGENCY

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