



**FINAL ADMINISTRATIVE DECISION
ILLINOIS PROPERTY TAX APPEAL BOARD**

APPELLANT: Tim Taylor
DOCKET NO.: 19-04880.001-R-1
PARCEL NO.: 06-19-302-026

The parties of record before the Property Tax Appeal Board are Tim Taylor, the appellant, by attorney Ronald Kingsley of Lake County Real Estate Tax Appeal, LLC in Lake Forest; and the Lake County Board of Review.

Based on the facts and exhibits presented in this matter, the Property Tax Appeal Board hereby finds **no change** in the assessment of the property as established by the **Lake** County Board of Review is warranted. The correct assessed valuation of the property is:

LAND: \$1,644
IMPR.: \$50,331
TOTAL: \$51,975

Subject only to the State multiplier as applicable.

Statement of Jurisdiction

The appellant timely filed the appeal from a decision of the Lake County Board of Review pursuant to section 16-160 of the Property Tax Code (35 ILCS 200/16-160) challenging the assessment for the 2019 tax year. The Property Tax Appeal Board finds that it has jurisdiction over the parties and the subject matter of the appeal.

Findings of Fact

The subject property consists of a two-story townhouse of vinyl siding exterior construction with 1,696 square feet of living area. The dwelling was constructed in 2005. Features of the home include a full basement with a recreation room, central air conditioning and a 400 square foot garage. The property is located in Round Lake, Avon Township, Lake County.

The appellant contends overvaluation as the basis of the appeal. In support of this argument, the appellant submitted information on five comparable properties. The appellant failed to provide sales data for comparables #1 and #3, therefore, these comparables will not be further addressed in this analysis. The three comparable sales are improved with two-story townhouses of vinyl siding exterior construction, each with 1,696 square feet of living area. The dwellings were built in 2003 or 2005. Each comparable has a full basement with a recreation room, central air conditioning and a 400 square foot garage. One comparable has a fireplaces. These properties

sold from February to July 2018 for prices ranging from \$146,500 to \$161,500 or from \$86.38 to \$95.22 per square foot of living area, including land. Counsel for the appellant noted differences between the comparables and the subject. Based on this evidence, the appellant requested the subject's assessment be reduced to \$50,875, which would reflect a market value of \$152,640 or \$90.00 per square foot of living area, including land, when using the statutory level of assessment of 33.33%.

The board of review submitted its "Board of Review Notes on Appeal" disclosing the total assessment for the subject of \$51,975. The subject's assessment reflects a market value of \$158,027 or \$93.18 per square foot of living area, land included, when using the 2019 three-year average median level of assessment for Lake County of 32.89% as determined by the Illinois Department of Revenue.

In support of its contention of the correct assessment, the board of review submitted information on three comparable sales located within the same neighborhood as the subject. The board of review comparables #1 and #2 are duplicates of the appellant's comparables #5 and #4, respectively, which were previously described. The board of review's comparable #3 is improved with a two-story townhouse of vinyl siding exterior construction with 1,696 square feet of living area that was built in 2005. The comparable has a full unfinished basement, central air conditioning and a 400 square foot garage. This property sold in August 2019 for a price of \$155,500 or for \$91.69 per square foot of living area, including land. The board of review also reported that the subject property sold in October 2019 for a price of \$178,000 or \$104.95 per square foot of living area, including land. Based on this evidence, the board of review requested confirmation of the subject's assessment.

Conclusion of Law

The appellant contends the market value of the subject property is not accurately reflected in its assessed valuation. When market value is the basis of the appeal the value of the property must be proved by a preponderance of the evidence. 86 Ill.Admin.Code §1910.63(e). Proof of market value may consist of an appraisal of the subject property, a recent sale, comparable sales or construction costs. 86 Ill.Admin.Code §1910.65(c). The Board finds the appellant did not meet this burden of proof and a reduction in the subject's assessment is not warranted.

The record contains a total of four suggested comparable sales for the Board's consideration, as two sales were common to both parties. The board of review also indicated the subject property sold in October 2019 for a price of \$178,000 or \$104.95 per square foot of living area, including land, which was unrefuted by the appellant. The Board finds all of the comparables are identical to the subject in dwelling size and similar to the subject in location, style, age and most features. The comparables sold from February 2018 to August 2019 for prices ranging from \$146,500 to \$161,500 or from \$86.38 to \$95.22 per square foot of living area, including land. The subject's assessment reflects a market value of \$158,027 or \$93.18 per square foot of living area, including land, falls within the range established by the best comparable sales in the record. The subject's estimated market value is less than the subject's reported October 2019 sale price of \$178,000, which suggests the subject may be underassessed. However, the Board finds the board of review did not request an increase in the subject's assessment. Therefore, based on this record, the Board finds the appellant failed to demonstrate the subject property was overvalued

based on a preponderance of the evidence in the record. Furthermore, no reduction in the subject's assessment is warranted.

This is a final administrative decision of the Property Tax Appeal Board which is subject to review in the Circuit Court or Appellate Court under the provisions of the Administrative Review Law (735 ILCS 5/3-101 et seq.) and section 16-195 of the Property Tax Code. Pursuant to Section 1910.50(d) of the rules of the Property Tax Appeal Board (86 Ill.Admin.Code §1910.50(d)) the proceeding before the Property Tax Appeal Board is terminated when the decision is rendered. The Property Tax Appeal Board does not require any motion or request for reconsideration.



Chairman



Member



Member



Member



Member

DISSENTING: _____

CERTIFICATION

As Clerk of the Illinois Property Tax Appeal Board and the keeper of the Records thereof, I do hereby certify that the foregoing is a true, full and complete Final Administrative Decision of the Illinois Property Tax Appeal Board issued this date in the above entitled appeal, now of record in this said office.

Date: March 15, 2022



Clerk of the Property Tax Appeal Board

IMPORTANT NOTICE

Section 16-185 of the Property Tax Code provides in part:

"If the Property Tax Appeal Board renders a decision lowering the assessment of a particular parcel after the deadline for filing complaints with the Board of Review or after adjournment of the session of the Board of Review at which assessments for the subsequent year or years of the same general assessment period, as provided in Sections 9-125 through 9-225, are being considered, the taxpayer may, within 30 days after the date of written notice of the Property Tax Appeal Board's decision, appeal the assessment for such subsequent year or years directly to the Property Tax Appeal Board."

In order to comply with the above provision, YOU MUST FILE A PETITION AND EVIDENCE WITH THE PROPERTY TAX APPEAL BOARD WITHIN 30 DAYS OF THE DATE OF THE ENCLOSED DECISION IN ORDER TO APPEAL THE ASSESSMENT OF THE PROPERTY FOR THE SUBSEQUENT YEAR OR YEARS. A separate petition and evidence must be filed for each of the remaining years of the general assessment period.

Based upon the issuance of a lowered assessment by the Property Tax Appeal Board, the refund of paid property taxes is the responsibility of your County Treasurer. Please contact that office with any questions you may have regarding the refund of paid property taxes.

PARTIES OF RECORD

AGENCY

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