



**FINAL ADMINISTRATIVE DECISION
ILLINOIS PROPERTY TAX APPEAL BOARD**

APPELLANT: Kevin Brennan
DOCKET NO.: 19-04504.001-R-1
PARCEL NO.: 11-32-208-008

The parties of record before the Property Tax Appeal Board are Kevin Brennan, the appellant, by attorney Ronald Kingsley of Lake County Real Estate Tax Appeal, LLC in Lake Forest; and the Lake County Board of Review.

Based on the facts and exhibits presented in this matter, the Property Tax Appeal Board hereby finds **no change** in the assessment of the property as established by the **Lake** County Board of Review is warranted. The correct assessed valuation of the property is:

LAND: \$55,928
IMPR.: \$145,253
TOTAL: \$201,181

Subject only to the State multiplier as applicable.

Statement of Jurisdiction

The appellant timely filed the appeal from a decision of the Lake County Board of Review pursuant to section 16-160 of the Property Tax Code (35 ILCS 200/16-160) challenging the assessment for the 2019 tax year. The Property Tax Appeal Board finds that it has jurisdiction over the parties and the subject matter of the appeal.

Findings of Fact

The subject property consists of a two-story dwelling of brick exterior construction with 3,333 square feet of living area. The dwelling was constructed in 1998. Features of the home include a basement, central air conditioning, a fireplace, a 649 square foot garage and an inground swimming pool. The property has a 10,700 square foot site and is located in Vernon Hills, Libertyville Township, Lake County.

The appellant contends overvaluation as the basis of the appeal. In support of this argument, the appellant submitted information on five comparable sales located from .09 to .99 of a mile from the subject property, four of which are within the same assessment neighborhood code as the subject. The comparables have sites that range in size from 10,020 to 12,210 square feet of land area. The comparables are improved with two-story dwellings of brick exterior construction ranging in size from 3,195 to 3,666 square feet of living area. The dwellings were built in 1999

or 2002. Each comparable has a basement, central air conditioning and a garage that ranges in size from 620 to 722 square feet of building area. Four comparables each have either one or two fireplaces. The properties sold from March 2018 to August 2019 for prices ranging from \$505,000 to \$650,000 or from \$150.96 to \$178.57 per square foot of living area, including land. The appellant provided the listing sheet associated with the sale of comparable #2. Based on this evidence, the appellant requested the subject's assessment be reduced to \$187,740, which would reflect a market value of \$563,276 or \$169.00 per square foot of living area, including land, when using the statutory level of assessment of 33.33%.

The board of review submitted its "Board of Review Notes on Appeal" disclosing the total assessment for the subject of \$201,181. The subject's assessment reflects a market value of \$611,678 or \$183.52 per square foot of living area, land included, when using the 2019 three-year average median level of assessment for Lake County of 32.89% as determined by the Illinois Department of Revenue.

In support of its contention of the correct assessment, the board of review submitted information on five comparable sales located from .18 to .34 of a mile from the subject property and within the same assessment neighborhood code as the subject. The board of review's comparable #1 is the same property as the appellant's comparable #4. The comparables have sites that range in size from 9,900 to 12,210 square feet of land area. The comparables are improved with two-story dwellings of brick exterior construction ranging in size from 3,235 to 3,730 square feet of living area. The dwellings were built from 1997 to 1999. Each comparable has a basement, central air conditioning and a garage that ranges in size from 440 to 649 square feet of building area. Four comparables each have one or two fireplaces. The properties sold from March 2019 to June 2020 for prices ranging from \$505,000 to \$650,000 or from \$155.90 to \$177.30 per square foot of living area, including land. Based on this evidence, the board of review requested the subject's assessment be sustained.

Conclusion of Law

The appellant contends the market value of the subject property is not accurately reflected in its assessed valuation. When market value is the basis of the appeal the value of the property must be proved by a preponderance of the evidence. 86 Ill.Admin.Code §1910.63(e). Proof of market value may consist of an appraisal of the subject property, a recent sale, comparable sales or construction costs. 86 Ill.Admin.Code §1910.65(c). The Board finds the appellant did not meet this burden of proof and a reduction in the subject's assessment is not warranted.

The record contains nine suggested comparable sales for the Board's consideration, as one sale was common to both parties. The Board gives less weight to appellant's comparable #5 due its dissimilar location when compared to the subject. The Board gives reduced weight to board of review comparable #3 as its sale occurred 18 months after the lien date at issue and is less likely to be indicative of the subject's market value as of the January 1, 2019 assessment date.

The Board finds the best evidence of market value to be the parties' remaining comparables, which includes the common comparable. The comparables sold proximate in time to the assessment date at issue and are relatively similar to the subject in location, dwelling size, design, age and some features, except none of the comparables have an inground swimming pool

like the subject. The comparables sold from March 2018 to October 2019 for prices ranging from \$505,000 to \$650,000 or from \$150.96 to \$177.30 per square foot of living area, including land. The subject's assessment reflects a market value of \$611,678 or \$183.52 per square foot of living area, including land, which falls within the overall market value range established by the best comparable sales in the record but above the range on a price per square foot basis. However, after considering adjustments to the comparables for differences from the subject including an inground swimming pool, the Board finds no reduction in the subject's estimated market value as reflected by its assessment is warranted.

This is a final administrative decision of the Property Tax Appeal Board which is subject to review in the Circuit Court or Appellate Court under the provisions of the Administrative Review Law (735 ILCS 5/3-101 et seq.) and section 16-195 of the Property Tax Code. Pursuant to Section 1910.50(d) of the rules of the Property Tax Appeal Board (86 Ill.Admin.Code §1910.50(d)) the proceeding before the Property Tax Appeal Board is terminated when the decision is rendered. The Property Tax Appeal Board does not require any motion or request for reconsideration.



Chairman



Member



Member



Member



Member

DISSENTING: _____

CERTIFICATION

As Clerk of the Illinois Property Tax Appeal Board and the keeper of the Records thereof, I do hereby certify that the foregoing is a true, full and complete Final Administrative Decision of the Illinois Property Tax Appeal Board issued this date in the above entitled appeal, now of record in this said office.

Date: January 18, 2022



Clerk of the Property Tax Appeal Board

IMPORTANT NOTICE

Section 16-185 of the Property Tax Code provides in part:

"If the Property Tax Appeal Board renders a decision lowering the assessment of a particular parcel after the deadline for filing complaints with the Board of Review or after adjournment of the session of the Board of Review at which assessments for the subsequent year or years of the same general assessment period, as provided in Sections 9-125 through 9-225, are being considered, the taxpayer may, within 30 days after the date of written notice of the Property Tax Appeal Board's decision, appeal the assessment for such subsequent year or years directly to the Property Tax Appeal Board."

In order to comply with the above provision, YOU MUST FILE A PETITION AND EVIDENCE WITH THE PROPERTY TAX APPEAL BOARD WITHIN 30 DAYS OF THE DATE OF THE ENCLOSED DECISION IN ORDER TO APPEAL THE ASSESSMENT OF THE PROPERTY FOR THE SUBSEQUENT YEAR OR YEARS. A separate petition and evidence must be filed for each of the remaining years of the general assessment period.

Based upon the issuance of a lowered assessment by the Property Tax Appeal Board, the refund of paid property taxes is the responsibility of your County Treasurer. Please contact that office with any questions you may have regarding the refund of paid property taxes.

PARTIES OF RECORD

AGENCY

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