



**FINAL ADMINISTRATIVE DECISION
ILLINOIS PROPERTY TAX APPEAL BOARD**

APPELLANT: Charles Palm
DOCKET NO.: 19-04480.001-R-1
PARCEL NO.: 13-15-102-005

The parties of record before the Property Tax Appeal Board are Charles Palm, the appellant, by attorney Ronald Kingsley, of Lake County Real Estate Tax Appeal, LLC in Lake Forest, and the Lake County Board of Review.

Based on the facts and exhibits presented in this matter, the Property Tax Appeal Board hereby finds **No Change** in the assessment of the property as established by the **Lake** County Board of Review is warranted. The correct assessed valuation of the property is:

LAND: \$45,365
IMPR.: \$191,533
TOTAL: \$236,898

Subject only to the State multiplier as applicable.

Statement of Jurisdiction

The appellant timely filed the appeal from a decision of the Lake County Board of Review pursuant to section 16-160 of the Property Tax Code (35 ILCS 200/16-160) challenging the assessment for the 2019 tax year. The Property Tax Appeal Board finds that it has jurisdiction over the parties and the subject matter of the appeal.

Findings of Fact

The subject property consists of a two-story dwelling of frame construction with 4,623 square feet of living area. The dwelling was constructed in 2000. Features of the home include an unfinished basement, central air conditioning, three fireplaces, a 1,540 square foot detached garage and a 399 square foot carport. The property has a 4.62-acre site and is located in Lake Barrington, Cuba Township, Lake County.

The appellant contends overvaluation as the basis of the appeal. In support of this argument the appellant submitted information on nine comparable sales located from .18 to 2.37 miles from the subject. The comparables are described as two-story dwellings of frame, brick or frame and brick exterior construction that range in size from 3,908 to 5,332 square feet of living area. The dwellings were built from 1990 to 2009 and are situated on sites ranging in size from .93 to 1.89 acres of land area. The comparables have basements with finished area, two of which are walk-

out. Each comparable has central air conditioning, one to three fireplaces and a garage ranging in size from 720 to 1,058 square feet of building area. The appellant submitted Multiple Listing Service sheets associated with comparable sales #1 and #7 that disclosed both are recent rehabs. The comparables sold from April 2018 to March 2019 for prices ranging from \$520,000 to \$719,000 or from \$125.97 to \$159.53 per square foot of living area, including land. Based on this evidence, the appellant requested a reduction in the subject's assessment.

The appellant also submitted a copy of the decision of the board of review disclosing the subject property had a total assessment of \$236,898, reflecting a market value of \$720,274 or \$155.80 per square foot of living area, including land, when using the 2019 three-year average median level of assessment for Lake County of 32.89%.

The board of review did not submit its "Board of Review Notes on Appeal" nor any evidence in support of its assessed valuation of the subject property and was found to be in default by letter dated February 4, 2021.

Conclusion of Law

The appellant contends the market value of the subject property is not accurately reflected in its assessed valuation. When market value is the basis of the appeal the value of the property must be proved by a preponderance of the evidence. 86 Ill.Admin.Code §1910.63(e). Proof of market value may consist of an appraisal of the subject property, a recent sale, comparable sales or construction costs. 86 Ill.Admin.Code §1910.65(c). The Board finds the appellant did not meet this burden of proof and a reduction in the subject's assessment is not warranted.

The Board finds the only evidence of market value in the record to be the comparable sales submitted by the appellant. These comparables are relatively similar to the subject in age and dwelling size. However, all comparables have smaller sites, six comparables are located over 1.1 mile from the subject and all comparables have finished basement area unlike the subject. Of these comparables, the Board finds the best evidence of market value to be comparables #2, #3 and #5. These comparables are located most proximate to the subject and sold for prices ranging from \$600,000 to \$700,000 or from \$131.28 to \$142.31 per square foot of living area, including land. The subject's assessment reflects a market value of \$720,274 or \$155.80 per square foot of living area, which falls above the range established by the best comparable sales but appears justified due to subject's considerably larger site size. Therefore, after considering adjustments to the best comparables for differences when compared to the subject, the Board finds a reduction in the subject's assessment based on overvaluation is not warranted.

This is a final administrative decision of the Property Tax Appeal Board which is subject to review in the Circuit Court or Appellate Court under the provisions of the Administrative Review Law (735 ILCS 5/3-101 et seq.) and section 16-195 of the Property Tax Code. Pursuant to Section 1910.50(d) of the rules of the Property Tax Appeal Board (86 Ill.Admin.Code §1910.50(d)) the proceeding before the Property Tax Appeal Board is terminated when the decision is rendered. The Property Tax Appeal Board does not require any motion or request for reconsideration.



Chairman



Member



Member



Member



Member

DISSENTING: _____

CERTIFICATION

As Clerk of the Illinois Property Tax Appeal Board and the keeper of the Records thereof, I do hereby certify that the foregoing is a true, full and complete Final Administrative Decision of the Illinois Property Tax Appeal Board issued this date in the above entitled appeal, now of record in this said office.

Date: February 15, 2022



Clerk of the Property Tax Appeal Board

IMPORTANT NOTICE

Section 16-185 of the Property Tax Code provides in part:

"If the Property Tax Appeal Board renders a decision lowering the assessment of a particular parcel after the deadline for filing complaints with the Board of Review or after adjournment of the session of the Board of Review at which assessments for the subsequent year or years of the same general assessment period, as provided in Sections 9-125 through 9-225, are being considered, the taxpayer may, within 30 days after the date of written notice of the Property Tax Appeal Board's decision, appeal the assessment for such subsequent year or years directly to the Property Tax Appeal Board."

In order to comply with the above provision, YOU MUST FILE A PETITION AND EVIDENCE WITH THE PROPERTY TAX APPEAL BOARD WITHIN 30 DAYS OF THE DATE OF THE ENCLOSED DECISION IN ORDER TO APPEAL THE ASSESSMENT OF THE PROPERTY FOR THE SUBSEQUENT YEAR OR YEARS. A separate petition and evidence must be filed for each of the remaining years of the general assessment period.

Based upon the issuance of a lowered assessment by the Property Tax Appeal Board, the refund of paid property taxes is the responsibility of your County Treasurer. Please contact that office with any questions you may have regarding the refund of paid property taxes.

PARTIES OF RECORD

AGENCY

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COUNTY

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