



**FINAL ADMINISTRATIVE DECISION
ILLINOIS PROPERTY TAX APPEAL BOARD**

APPELLANT: Mihalis Vassos
DOCKET NO.: 18-44626.001-R-1
PARCEL NO.: 10-18-307-030-0000

The parties of record before the Property Tax Appeal Board are Mihalis Vassos, the appellant, by attorney George N. Reveliotis of Reveliotis Law, P.C. in Park Ridge; and the Cook County Board of Review.

Based on the facts and exhibits presented in this matter, the Property Tax Appeal Board hereby finds **No Change** in the assessment of the property as established by the **Cook** County Board of Review is warranted. The correct assessed valuation of the property is:

LAND: \$4,274
IMPR.: \$15,550
TOTAL: \$19,824

Subject only to the State multiplier as applicable.

Statement of Jurisdiction

The appellant timely filed the appeal from a decision of the Cook County Board of Review pursuant to section 16-160 of the Property Tax Code (35 ILCS 200/16-160) challenging the assessment for the 2018 tax year. The Property Tax Appeal Board finds that it has jurisdiction over the parties and the subject matter of the appeal.

Findings of Fact

The subject property consists of a one-story dwelling of masonry exterior construction with 1,013 square feet of living area. The dwelling is approximately 62 years old. Features of the home include a full basement with finished area and a 2-car garage. The property has a 5,896 square foot site and is located in Morton Grove, Niles Township, Cook County. The subject is classified as a class 2-03 property under the Cook County Real Property Assessment Classification Ordinance.

The appellant contends overvaluation as the basis of the appeal. In support of this argument the appellant submitted information on four comparable sales with the same assessment neighborhood code as the subject property. The comparables have sites that range in size from 5,320 to 7,980 square feet of land area. The comparables are improved with class 2-03 dwellings of masonry or frame and masonry exterior construction ranging in size from 1,074 to 1,692

square feet of living area. The dwellings are 61 to 73 years old. Two comparables have crawl space foundations and two comparables have partial basements, one of which has finished area. Three comparables have central air conditioning, one comparable has a fireplace and each comparable has a 1-car to a 2.5-car garage. The properties sold from September 2016 to October 2018 for prices ranging from \$180,000 to \$289,000 or from \$137.07 to \$184.49 per square foot of living area, land included. Based on this evidence, the appellant requested the subject's assessment be reduced to \$16,714, reflecting a market value of \$167,140 or \$165.00 per square foot of living area, land included, when applying the level of assessment for class 2 property under the Cook County Real Property Assessment Classification Ordinance of 10%.

The board of review submitted its "Board of Review Notes on Appeal" disclosing the total assessment for the subject of \$19,824. The subject's assessment reflects a market value of \$198,240 or \$195.70 per square foot of living area, including land, when applying the level of assessment for class 2 property under the Cook County Real Property Assessment Classification Ordinance of 10%.

In support of its contention of the correct assessment the board of review submitted information on four comparable sales with the same assessment neighborhood code as the subject property and located within .25 of a mile from the subject. The comparables have sites that range in size from 5,310 to 5,904 square feet of land area. The comparables are improved with class 2-03, one-story dwellings of masonry exterior construction ranging in size from 1,009 to 1,154 square feet of living area. The dwellings are 61 or 62 years old. Each comparable has a full basement with one having finished area. Three comparables have central air conditioning and three comparables each have either a 1.5-car or a 2-car garage. The properties sold from July 2017 to September 2018 for prices ranging from \$254,000 to \$295,000 or from \$225.30 to \$291.21 per square foot of living area, land included. Based on this evidence, the board of review requested confirmation of the subject's assessment.

Conclusion of Law

The appellant contends the market value of the subject property is not accurately reflected in its assessed valuation. When market value is the basis of the appeal the value of the property must be proved by a preponderance of the evidence. 86 Ill.Admin.Code §1910.63(e). Proof of market value may consist of an appraisal of the subject property, a recent sale, comparable sales or construction costs. 86 Ill.Admin.Code §1910.65(c). The Board finds the appellant did not meet this burden of proof and a reduction in the subject's assessment is not warranted.

The parties provided eight suggested comparable sales for the Board's consideration. The Board has given less weight to the appellant's comparables due to their larger dwelling sizes and/or dissimilar crawl space foundations when compared to the subject dwelling. Furthermore, the appellant's comparable #4 has a sale date occurring in 2016, which is less proximate in time to the assessment date at issued than the comparables presented by the board of review, and thus less likely to be indicative of the subject's market value as of the January 1, 2018 assessment date.

The Board finds the best evidence of market value to be the comparables submitted by the board of review which sold more proximate in time to the assessment date at issue and are overall most

similar to the subject in dwelling size, design, age and foundation type. The comparables sold from July 2017 to September 2018 for prices ranging from \$254,000 to \$295,000 or from \$225.30 to \$291.21 per square foot of living area, including land. The subject's assessment reflects a market value of \$198,240 or \$195.70 per square foot of living area, including land, which falls below the range established by best comparable sales in this record. Based on this record and after considering necessary adjustments to the comparables for differences when compared to the subject, the Board finds no reduction in the subject's estimated market value as reflected by its assessment is warranted.

This is a final administrative decision of the Property Tax Appeal Board which is subject to review in the Circuit Court or Appellate Court under the provisions of the Administrative Review Law (735 ILCS 5/3-101 et seq.) and section 16-195 of the Property Tax Code. Pursuant to Section 1910.50(d) of the rules of the Property Tax Appeal Board (86 Ill.Admin.Code §1910.50(d)) the proceeding before the Property Tax Appeal Board is terminated when the decision is rendered. The Property Tax Appeal Board does not require any motion or request for reconsideration.



Chairman



Member



Member



Member



Member

DISSENTING: _____

CERTIFICATION

As Clerk of the Illinois Property Tax Appeal Board and the keeper of the Records thereof, I do hereby certify that the foregoing is a true, full and complete Final Administrative Decision of the Illinois Property Tax Appeal Board issued this date in the above entitled appeal, now of record in this said office.

Date: November 22, 2022



Clerk of the Property Tax Appeal Board

IMPORTANT NOTICE

Section 16-185 of the Property Tax Code provides in part:

"If the Property Tax Appeal Board renders a decision lowering the assessment of a particular parcel after the deadline for filing complaints with the Board of Review or after adjournment of the session of the Board of Review at which assessments for the subsequent year or years of the same general assessment period, as provided in Sections 9-125 through 9-225, are being considered, the taxpayer may, within 30 days after the date of written notice of the Property Tax Appeal Board's decision, appeal the assessment for such subsequent year or years directly to the Property Tax Appeal Board."

In order to comply with the above provision, YOU MUST FILE A PETITION AND EVIDENCE WITH THE PROPERTY TAX APPEAL BOARD WITHIN 30 DAYS OF THE DATE OF THE ENCLOSED DECISION IN ORDER TO APPEAL THE ASSESSMENT OF THE PROPERTY FOR THE SUBSEQUENT YEAR OR YEARS. A separate petition and evidence must be filed for each of the remaining years of the general assessment period.

Based upon the issuance of a lowered assessment by the Property Tax Appeal Board, the refund of paid property taxes is the responsibility of your County Treasurer. Please contact that office with any questions you may have regarding the refund of paid property taxes.

PARTIES OF RECORD

AGENCY

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