



**FINAL ADMINISTRATIVE DECISION  
ILLINOIS PROPERTY TAX APPEAL BOARD**

APPELLANT: Eduardo E. Paneque  
DOCKET NO.: 18-38419.001-R-1  
PARCEL NO.: 15-02-111-024-0000

The parties of record before the Property Tax Appeal Board are Eduardo E. Paneque, the appellant(s), by attorney Brian P. Liston, of the Law Offices of Liston & Tsantilis, P.C. in Chicago; and the Cook County Board of Review.

Based on the facts and exhibits presented in this matter, the Property Tax Appeal Board hereby finds **A Reduction** in the assessment of the property as established by the **Cook** County Board of Review is warranted. The correct assessed valuation of the property is:

**LAND:** \$4,611  
**IMPR.:** \$15,889  
**TOTAL:** \$20,500

Subject only to the State multiplier as applicable.

**Statement of Jurisdiction**

The appellant timely filed the appeal from a decision of the Cook County Board of Review pursuant to section 16-160 of the Property Tax Code (35 ILCS 200/16-160) challenging the assessment for the 2018 tax year. The Property Tax Appeal Board finds that it has jurisdiction over the parties and the subject matter of the appeal.

**Findings of Fact**

The subject property consists of an 8,385 square foot parcel of land improved with a 60-year old, two-story, frame and masonry, single-family dwelling containing 1,918 square feet of building area. The property is located in Melrose Park, Proviso Township, Cook County and is classified as a class 2 property under the Cook County Real Property Assessment Classification Ordinance.

The appellant contends overvaluation and inequity as the bases of the appeal. In support of the market value argument, the appellant submitted three sales comparables. These comparables are described as two-story, masonry and frame, single-family dwellings with one located on the subject's Sidwell block. They range in age from 60 to 61 years and in size from 1,822 to 1,918 square feet of building area. They sold from August 2015 to May 2018 for prices ranging from \$94.89 to \$106.88 per square foot of building area.

In support of the equity argument, the appellant submitted three comparables. These comparables are described as two-story, frame and masonry, single-family dwellings located on the subject's Sidwell block. They are 60-years old, contain 1,827 or 1,918 square feet of building area, and have improvement assessment from \$6.88 to \$7.19 per square foot of building area.

The board of review submitted its "Board of Review Notes on Appeal" disclosing the subject's total assessment of \$22,665 with an improvement assessment of \$18,054 or \$9.41 per square foot of building area. The total assessment reflects a market value of \$226,650 or \$118.17 per square foot of building area using the Cook County Real Property Assessment Classification Ordinance level of assessment for class 2 property of 10%.

In support of the assessment the board of review submitted four equity and four sales comparables. The sales comparables are described as two-story, frame or masonry or frame and masonry, single-family dwellings. They range in age from 22 to 62 and in size from 1,584 to 1,869 square feet of building area. They sold from October 2016 to December 2017 for prices ranging from \$127.54 to \$157.83 per square foot of building area.

The equity comparables are described as two-story, frame and masonry, single-family dwellings located on the subject's Sidwell block. They are 60- years old, contain 1,918 square feet of building area, and have improvement assessment from \$9.42 to \$9.70 per square foot of building area.

### **Conclusion of Law**

The appellant contends the market value of the subject property is not accurately reflected in its assessed valuation. When market value is the basis of the appeal the value of the property must be proved by a preponderance of the evidence. 86 Ill.Admin.Code §1910.63(e). Proof of market value may consist of an appraisal of the subject property, a recent sale, comparable sales or construction costs. 86 Ill.Admin.Code §1910.65(c).

The Board finds the best evidence of market value to be the appellant's comparables. These comparables had sales prices ranging from \$94.89 to \$106.88 per square foot of building area. The remaining comparables were given less weight due to differences in construction, size, age, and/or location. In comparison the subject's assessment reflects a market value of \$118.17 per square foot of building area is above the range of the best comparables in this record. Based on this record the Board finds the appellant did demonstrate by a preponderance of the evidence that the subject was overvalued and a reduction in the subject's assessment is justified. The Board further finds the subject is equitably assessed.

This is a final administrative decision of the Property Tax Appeal Board which is subject to review in the Circuit Court or Appellate Court under the provisions of the Administrative Review Law (735 ILCS 5/3-101 et seq.) and section 16-195 of the Property Tax Code. Pursuant to Section 1910.50(d) of the rules of the Property Tax Appeal Board (86 Ill.Admin.Code §1910.50(d)) the proceeding before the Property Tax Appeal Board is terminated when the decision is rendered. The Property Tax Appeal Board does not require any motion or request for reconsideration.

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Chairman



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Member



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Member



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Member

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Member

DISSENTING: \_\_\_\_\_

CERTIFICATION

As Clerk of the Illinois Property Tax Appeal Board and the keeper of the Records thereof, I do hereby certify that the foregoing is a true, full and complete Final Administrative Decision of the Illinois Property Tax Appeal Board issued this date in the above entitled appeal, now of record in this said office.

Date: November 16, 2021



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Clerk of the Property Tax Appeal Board

**IMPORTANT NOTICE**

Section 16-185 of the Property Tax Code provides in part:

"If the Property Tax Appeal Board renders a decision lowering the assessment of a particular parcel after the deadline for filing complaints with the Board of Review or after adjournment of the session of the Board of Review at which assessments for the subsequent year or years of the same general assessment period, as provided in Sections 9-125 through 9-225, are being considered, the taxpayer may, within 30 days after the date of written notice of the Property Tax Appeal Board's decision, appeal the assessment for such subsequent year or years directly to the Property Tax Appeal Board."

In order to comply with the above provision, YOU MUST FILE A PETITION AND EVIDENCE WITH THE PROPERTY TAX APPEAL BOARD WITHIN 30 DAYS OF THE DATE OF THE ENCLOSED DECISION IN ORDER TO APPEAL THE ASSESSMENT OF THE PROPERTY FOR THE SUBSEQUENT YEAR OR YEARS. A separate petition and evidence must be filed for each of the remaining years of the general assessment period.

Based upon the issuance of a lowered assessment by the Property Tax Appeal Board, the refund of paid property taxes is the responsibility of your County Treasurer. Please contact that office with any questions you may have regarding the refund of paid property taxes.

PARTIES OF RECORD

AGENCY

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