



**FINAL ADMINISTRATIVE DECISION
ILLINOIS PROPERTY TAX APPEAL BOARD**

APPELLANT: Helen & George Papanicolaou
DOCKET NO.: 18-38132.001-R-1
PARCEL NO.: 12-01-412-040-0000

The parties of record before the Property Tax Appeal Board are Helen & George Papanicolaou, the appellant(s), by attorney George N. Reveliotis, of Reveliotis Law, P.C. in Park Ridge; and the Cook County Board of Review.

Based on the facts and exhibits presented in this matter, the Property Tax Appeal Board hereby finds **A Reduction** in the assessment of the property as established by the **Cook** County Board of Review is warranted. The correct assessed valuation of the property is:

LAND: \$5,753
IMPR.: \$26,588
TOTAL: \$32,341

Subject only to the State multiplier as applicable.

Statement of Jurisdiction

The appellant timely filed the appeal from a decision of the Cook County Board of Review pursuant to section 16-160 of the Property Tax Code (35 ILCS 200/16-160) challenging the assessment for the 2018 tax year. The Property Tax Appeal Board finds that it has jurisdiction over the parties and the subject matter of the appeal.

Findings of Fact

The subject property consists of a one-story single-family dwelling of masonry construction with 1,325 square feet of living area. The dwelling is approximately 58 years old. Features of the home include a full basement with formal recreation room, central air-conditioning, and a 2.5-car garage. The property has a 4,603 square foot site and is located in Chicago, Jefferson Township, Cook County. The subject is classified as a class 2-03 property under the Cook County Real Property Assessment Classification Ordinance.

The appellant asserts overvaluation and assessment inequity in this appeal.

In support of the overvaluation argument, the appellant submitted evidence of four suggested comparable sales. The comparables were single-family dwellings of frame construction or masonry construction. They range in age from 48 to 89 years and in size from 1,089 to 1,507

square feet of living area. They sold from September 2016 to October 2018 for prices ranging from \$206.54 to \$248.12 per square foot of building area, including land. Based on this evidence, the appellant requested a reduction in the subject's assessment.

The appellant also presented evidence on six equity comparables in support of the assessment inequity argument. The improvements ranged in improvement assessment from \$18.24 to \$20.54 per square foot of living area.

The "Board of Review Notes on Appeal" disclosed the total assessment for the subject of \$34,341. The subject property has an improvement assessment of \$28,588 or \$21.58 per square foot of living area. The subject's assessment reflects a market value of \$343,410 or \$259.18 per square foot of living area, including land, when applying the assessment level of 10% as established by the Cook County Real Property Classification Ordinance.

In support of its contention of the correct assessment the board of review submitted information on three equity comparables. They are improved with a one-story or a 1.5-story, single-family dwelling of masonry construction or frame and masonry construction, located within the same subarea of the subject. The improvements ranged: in size from 1,061 to 1,142 square feet of living area; in age from 61 to 78 years; and in assessment from \$22.46 to \$24.29 per square foot.

In support of its contention of the correct assessment the board of review also submitted three suggested comparable sales. The improvements are described as one-story or 1.5-story, single-family dwellings of masonry construction or frame and masonry construction, located within the same subarea of the subject. The improvements ranged: in size from 1,061 to 1,142 square feet of living area; in age from 61 to 78 years. They sold from January 2015 to July 2016 for prices ranging from \$239.79 to \$276.15 per square foot of building area, including land.

Conclusion of Law

The taxpayer asserts assessment inequity as a basis of the appeal. When unequal treatment in the assessment process is the basis of the appeal, the inequity of the assessments must be proved by clear and convincing evidence. 86 Ill. Admin. Code §1910.63(e). Proof of unequal treatment in the assessment process should consist of documentation of the assessments for the assessment year in question of not less than three comparable properties showing the similarity, proximity and lack of distinguishing characteristics of the assessment comparables to the subject property. 86 Ill. Admin. Code §1910.65(b). The Board finds that the appellant has met this burden of proof, and a reduction in the subject's assessment is warranted.

The Board finds the best evidence of assessment equity to be the appellant's equity comparables #2, #4 and #5. These comparables had improvement assessments that ranged from \$18.91 to \$20.37 per square foot of living area. The subject's improvement assessment of \$21.58 per square foot of living area falls above the range established by the best comparables in this record. Based on this record the Board finds the appellant did demonstrate with clear and convincing evidence that the subject's improvement was inequitably assessed, and a reduction in the subject's assessment on this basis is justified.

The taxpayer's appeal also asserted that the market value of the subject property is not accurately reflected in its assessed valuation. When market value is the basis of the appeal the value of the property must be proved by a preponderance of the evidence. 86 Ill.Admin.Code §1910.63(e). Proof of market value may consist of an appraisal of the subject property, a recent sale, comparable sales or construction costs. 86 Ill.Admin.Code §1910.65(c). The Board finds the appellant *did not meet* this burden of proof and a reduction in the subject's assessment *is not* warranted.

The Board concludes that the best evidence of the subject's market value is the appellant's sales comparable #1 and #2 and the board of review's sales comparables #1 and #3 . These suggested comparables sold between January 2015 and October 2018, for amounts ranging from \$248.12 to \$259.19 per square foot of living area, land included. The subject property's assessment reflects a market value of \$343,410 or \$259.18 per square foot of living area, including land, which is within the range established by the best comparables in the record. Based on this evidence the Board finds a reduction in the subject's assessment *is not* justified.

This is a final administrative decision of the Property Tax Appeal Board which is subject to review in the Circuit Court or Appellate Court under the provisions of the Administrative Review Law (735 ILCS 5/3-101 et seq.) and section 16-195 of the Property Tax Code. Pursuant to Section 1910.50(d) of the rules of the Property Tax Appeal Board (86 Ill.Admin.Code §1910.50(d)) the proceeding before the Property Tax Appeal Board is terminated when the decision is rendered. The Property Tax Appeal Board does not require any motion or request for reconsideration.



Chairman



Member



Member

Member

Member

DISSENTING: _____

CERTIFICATION

As Clerk of the Illinois Property Tax Appeal Board and the keeper of the Records thereof, I do hereby certify that the foregoing is a true, full and complete Final Administrative Decision of the Illinois Property Tax Appeal Board issued this date in the above entitled appeal, now of record in this said office.

Date:

February 21, 2023



Clerk of the Property Tax Appeal Board

IMPORTANT NOTICE

Section 16-185 of the Property Tax Code provides in part:

"If the Property Tax Appeal Board renders a decision lowering the assessment of a particular parcel after the deadline for filing complaints with the Board of Review or after adjournment of the session of the Board of Review at which assessments for the subsequent year or years of the same general assessment period, as provided in Sections 9-125 through 9-225, are being considered, the taxpayer may, within 30 days after the date of written notice of the Property Tax Appeal Board's decision, appeal the assessment for such subsequent year or years directly to the Property Tax Appeal Board."

In order to comply with the above provision, YOU MUST FILE A PETITION AND EVIDENCE WITH THE PROPERTY TAX APPEAL BOARD WITHIN 30 DAYS OF THE DATE OF THE ENCLOSED DECISION IN ORDER TO APPEAL THE ASSESSMENT OF THE PROPERTY FOR THE SUBSEQUENT YEAR OR YEARS. A separate petition and evidence must be filed for each of the remaining years of the general assessment period.

Based upon the issuance of a lowered assessment by the Property Tax Appeal Board, the refund of paid property taxes is the responsibility of your County Treasurer. Please contact that office with any questions you may have regarding the refund of paid property taxes.

PARTIES OF RECORD

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