



**FINAL ADMINISTRATIVE DECISION  
ILLINOIS PROPERTY TAX APPEAL BOARD**

APPELLANT: Gus Arvanitis  
DOCKET NO.: 18-37934.001-R-1  
PARCEL NO.: 03-17-204-017-0000

The parties of record before the Property Tax Appeal Board are Gus Arvanitis, the appellant, by attorney George N. Reveliotis of Reveliotis Law, P.C. in Park Ridge; and the Cook County Board of Review.

Based on the facts and exhibits presented in this matter, the Property Tax Appeal Board hereby finds **no change** in the assessment of the property as established by the **Cook** County Board of Review is warranted. The correct assessed valuation of the property is:

**LAND:** \$4,812  
**IMPR.:** \$27,200  
**TOTAL:** \$32,012

Subject only to the State multiplier as applicable.

**Statement of Jurisdiction**

The appellant timely filed the appeal from a decision of the Cook County Board of Review pursuant to section 16-160 of the Property Tax Code (35 ILCS 200/16-160) challenging the assessment for the 2018 tax year. The Property Tax Appeal Board finds that it has jurisdiction over the parties and the subject matter of the appeal.

**Findings of Fact**

The subject property consists of a two-story frame and masonry dwelling with 1,756 square feet of living area that is approximately 49 years old. Features of the home include a full unfinished basement, central air conditioning, a fireplace, and a two-car garage. The property has an 8,750 square foot site and is located in Arlington Heights, Wheeling Township, Cook County. The subject is classified as a class 2-07 property under the Cook County Real Property Assessment Classification Ordinance.

The appellant contends overvaluation as the basis of the appeal. In support of this argument the appellant submitted information on four comparable sales located within the same neighborhood code as the subject property. The comparables are improved with similar class 2-07 dwellings of frame or frame and masonry construction that range in size from 1,792 to 1,993 square feet of living area and are from 40 to 54 years old. The dwellings are situated on sites ranging from

9,844 to 10,347 square feet of land area. The comparables each have a partial unfinished basement, central air-conditioning, and a two-car garage. Three comparables each have one fireplace. The properties sold from January 2017 to November 2018 for prices ranging from \$297,000 to \$350,000 or from \$157.05 to \$175.61 per square foot of living area, including land.

Based on this evidence, the appellant requested that the subject's total assessment be reduced to \$29,410. The requested assessment would reflect a total market value of \$294,100 or \$167.48 per square foot of living area, land included, when applying the 10% level of assessment for class 2 property under the Cook County Real Property Assessment Classification Ordinance.

The board of review submitted its "Board of Review Notes on Appeal" disclosing the total assessment for the subject of \$32,012. The subject's assessment reflects a market value of \$320,120 or \$182.30 per square foot of living area, including land, when applying the 10% level of assessment for class 2 property under the Cook County Real Property Assessment Classification Ordinance.

In support of its contention of the correct assessment, the board of review submitted information on four comparable sales located within the same neighborhood code as the subject property. The comparables are improved with similar class 2-07 or class 2-34 dwellings of frame or frame and masonry construction that range in size from 1,515 to 1,919 square feet of living area and are either 47 or 48 years old. The dwellings are situated on sites ranging from in size 9,458 to 12,236 square feet of land area. Each dwelling has a partial basement, two of which have finished area, central air-conditioning, and a two-car garage. Three comparables each have one fireplace. The properties sold from April 2015 to July 2018 for prices ranging from \$375,001 to \$460,000 or from \$201.67 to \$272.28 per square foot of living area, including land. Based on this evidence, the board of review requested confirmation of the subject's assessment.

### **Conclusion of Law**

The appellant contends the market value of the subject property is not accurately reflected in its assessed valuation. When market value is the basis of the appeal the value of the property must be proved by a preponderance of the evidence. 86 Ill.Admin.Code §1910.63(e). Proof of market value may consist of an appraisal of the subject property, a recent sale, comparable sales or construction costs. 86 Ill.Admin.Code §1910.65(c). The Board finds the appellant did not meet this burden of proof and a reduction in the subject's assessment is not warranted.

The Board parties submitted eight comparable sales for the Board's consideration. The Board gave less weight to board of review comparables #1 and #2 as both have finished basements, dissimilar to the subject, and as the 2015 sale of comparable #2 is dated relative to the January 1, 2018 assessment date at issue. The Board finds that the remaining six comparables are similar to the subject in location, age, design, size, and most features. These six comparables sold from January 2017 to November 2018 for prices ranging from \$297,000 to \$460,000 or from \$157.05 to \$261.96 per square foot of living area, including land. The subject's assessment, which reflects a market value of \$320,120 or \$182.30 per square foot of living area, including land, falls within the range established by the best comparable sales in this record. After considering adjustments to the comparables for differences from the subject, the Board finds a reduction in the subject's assessment is not justified.

This is a final administrative decision of the Property Tax Appeal Board which is subject to review in the Circuit Court or Appellate Court under the provisions of the Administrative Review Law (735 ILCS 5/3-101 et seq.) and section 16-195 of the Property Tax Code. Pursuant to Section 1910.50(d) of the rules of the Property Tax Appeal Board (86 Ill.Admin.Code §1910.50(d)) the proceeding before the Property Tax Appeal Board is terminated when the decision is rendered. The Property Tax Appeal Board does not require any motion or request for reconsideration.



Chairman



Member



Member



Member



Member

DISSENTING: \_\_\_\_\_

CERTIFICATION

As Clerk of the Illinois Property Tax Appeal Board and the keeper of the Records thereof, I do hereby certify that the foregoing is a true, full and complete Final Administrative Decision of the Illinois Property Tax Appeal Board issued this date in the above entitled appeal, now of record in this said office.

Date:

May 18, 2021



Clerk of the Property Tax Appeal Board

**IMPORTANT NOTICE**

Section 16-185 of the Property Tax Code provides in part:

"If the Property Tax Appeal Board renders a decision lowering the assessment of a particular parcel after the deadline for filing complaints with the Board of Review or after adjournment of the session of the Board of Review at which assessments for the subsequent year or years of the same general assessment period, as provided in Sections 9-125 through 9-225, are being considered, the taxpayer may, within 30 days after the date of written notice of the Property Tax Appeal Board's decision, appeal the assessment for such subsequent year or years directly to the Property Tax Appeal Board."

In order to comply with the above provision, YOU MUST FILE A PETITION AND EVIDENCE WITH THE PROPERTY TAX APPEAL BOARD WITHIN 30 DAYS OF THE DATE OF THE ENCLOSED DECISION IN ORDER TO APPEAL THE ASSESSMENT OF THE PROPERTY FOR THE SUBSEQUENT YEAR OR YEARS. A separate petition and evidence must be filed for each of the remaining years of the general assessment period.

Based upon the issuance of a lowered assessment by the Property Tax Appeal Board, the refund of paid property taxes is the responsibility of your County Treasurer. Please contact that office with any questions you may have regarding the refund of paid property taxes.

PARTIES OF RECORD

AGENCY

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