



**FINAL ADMINISTRATIVE DECISION  
ILLINOIS PROPERTY TAX APPEAL BOARD**

APPELLANT: George Polymenakos  
DOCKET NO.: 18-25261.001-R-1  
PARCEL NO.: 28-23-423-022-0000

The parties of record before the Property Tax Appeal Board are George Polymenakos, the appellant, by attorney George N. Reveliotis, of Reveliotis Law, P.C. in Park Ridge; and the Cook County Board of Review.

Based on the facts and exhibits presented in this matter, the Property Tax Appeal Board hereby finds **a reduction** in the assessment of the property as established by the **Cook** County Board of Review is warranted. The correct assessed valuation of the property is:

**LAND:** \$1,477  
**IMPR.:** \$12,128  
**TOTAL:** \$13,605

Subject only to the State multiplier as applicable.

**Statement of Jurisdiction**

The appellant timely filed the appeal from a decision of the Cook County Board of Review pursuant to section 16-160 of the Property Tax Code (35 ILCS 200/16-160) challenging the assessment for the 2018 tax year. The Property Tax Appeal Board finds that it has jurisdiction over the parties and the subject matter of the appeal.

**Findings of Fact**

The subject property consists of a multi-level dwelling of frame and masonry construction with 1,424 square feet of living area. The dwelling is approximately 13 years old. Features of the home include a partial basement that is finished, central air conditioning and a two-car garage. The property has an 8,441 square foot site and is located in Markham, Bremen Township, Cook County. The subject is classified as a class 2-34 property under the Cook County Real Property Assessment Classification Ordinance.

The appellant's appeal is based on both overvaluation and assessment equity. In support of the overvaluation argument the appellant submitted a grid analysis containing four comparable sales that were located within the same neighborhood code as the subject property. The comparables had lots ranging in size from 5,320 to 8,514 square feet of land area. The comparables were class 2-34 dwellings that ranged in size from 1,046 to 1,413 square feet of living area. The

dwellings ranged in age from 10 to 32 years old. The comparables had other features with varying degrees of similarity to the subject. The comparables sold from June 2014 to October 2017 for prices ranging from \$270,000 to \$367,000 or from \$123.28 to \$168.70 per square foot of living area, including land. The comparables had lots ranging in size from 5,320 to 8,514 square feet of land area and were improved with class 2-34 dwellings of frame or frame and masonry construction. The homes ranged in age from 10 to 32,280 square feet of living area and were either 39 or 41 years old. The comparables had other features with varying degrees of similarity to the subject. The comparables sold from May 2016 to April 2018 for prices ranging from \$50,000 to \$95,000 or from \$38.92 to \$67.86 per square foot of living area, including land.

In support of the assessment inequity argument with respect to the improvement, the appellant submitted a grid analysis containing four comparable properties that were located within the same neighborhood code as the subject property. The comparables were improved with similar class 2-34 dwellings of frame or masonry construction that ranged in size from 1,308 to 1,507 square feet of living area and ranged in age from 55 to 59 years old. The comparables had other features with varying degrees of similarity to the subject. The comparable properties had improvement assessments ranging from \$8,764 to \$10,689 or from \$6.36 to \$7.15 per square foot of living area.

Based on this evidence, the appellant requested that the subject's total assessment be reduced to \$9,508. The requested assessment would reflect a total market value of \$95,080 or \$66.77 per square foot of living area, land included, when applying the level of assessment for class 2 property under the Cook County Real Property Assessment Classification Ordinance of 10%. The request would lower the subject's improvement assessment to \$8,031 or \$5.64 per square foot of living area.

The board of review submitted its "Board of Review Notes on Appeal" disclosing the total assessment for the subject of \$13,851. The subject's assessment reflects a market value of \$138,510 or \$97.27 per square foot of living area, including land, when applying the level of assessment for class 2 property under the Cook County Real Property Assessment Classification Ordinance of 10%. The subject has an improvement assessment of \$12,374 or \$8.69 per square foot of living area.

In support of its contention of the correct assessment the board of review submitted a sales grid analysis and a separate equity grid analysis. The sales grid contained information on four comparable properties that were not located within the same neighborhood code as the subject property. The comparables had lots ranging in size from 6,250 to 9,931 square feet of land area and were improved with similar multi-level dwellings of masonry or frame and masonry construction. The homes ranged in size from 912 to 1,444 square feet of living area and ranged in age from 4 to 75 years old. The comparables had other features with varying degrees of similarity to the subject. The comparables sold from August 2016 to August 2017 for prices ranging from \$119,000 to \$220,000 or from \$130.48 to \$152.35 per square foot of living area, including land.

The board of review's equity grid contained four comparable properties that were located within the same neighborhood code as the subject property. One of the properties was on the same block as the subject and the other three were located within .25 of a mile from the subject. The

comparables were improved with multi-level dwellings of frame and masonry construction that contained from 1,413 to 1,487 square feet of living area and ranged in age from 10 to 18 years old. The comparables had other features with varying degrees of similarity to the subject. The comparable properties had improvement assessments ranging from \$12,625 to \$15,095 or from \$8.60 to \$10.45 per square foot of living area. The grid also revealed that comparable #1 sold in July 2016 for \$135,000 or \$95.54 per square foot of living area, including land.

Based on this evidence the board of review requested that the subject's assessment be confirmed.

### **Conclusion of Law**

The appellant contends in part that the market value of the subject property is not accurately reflected in its assessed valuation. When market value is the basis of the appeal the value of the property must be proved by a preponderance of the evidence. 86 Ill.Admin.Code §1910.63(e). Proof of market value may consist of an appraisal of the subject property, a recent sale, comparable sales or construction costs. 86 Ill.Admin.Code §1910.65(c). The Board finds the appellant met this burden of proof and a reduction in the subject's assessment is warranted.

The parties submitted a total of nine comparable sales for the Board's consideration, including comparable #1 from the board of review's equity grid. The Board gave less weight to the appellant's comparable sale #4, due to its considerably older age when compared to the subject. The Board also gave less weight to the sales submitted in the board of review's sales grid, due to their locations outside the subject's neighborhood code. The Board finds the best sales in the record were the appellant's comparable sales #1, #2 and #3, as well as comparable #1 from the board of review's equity grid. However, the Board further finds three of the parties' sales occurred in 2016, which would not be proximate in time to the January 1, 2018 assessment date at issue. Nevertheless, the parties' best comparables sold from May 2016 to May 2017 for prices ranging from \$55,000 to \$135,000 or from \$38.92 to \$95.54 per square foot of living area, including land. The subject's assessment reflects a market value of \$138,510 or \$97.27 per square foot of living area, including land, which falls above the market values of the best comparables in this record. Based on this evidence the Board finds a reduction in the subject's assessment is justified based on overvaluation.

The taxpayer also contends assessment inequity as an alternative basis of the appeal. When unequal treatment in the assessment process is the basis of the appeal, the inequity of the assessments must be proved by clear and convincing evidence. 86 Ill.Admin.Code §1910.63(e). Proof of unequal treatment in the assessment process should consist of documentation of the assessments for the assessment year in question of not less than three comparable properties showing the similarity, proximity and lack of distinguishing characteristics of the assessment comparables to the subject property. 86 Ill.Admin.Code §1910.65(b). The Board finds the appellant did not meet this burden of proof and a reduction in the subject's assessment is not warranted based on assessment inequity.

The parties submitted improvement assessment information for eight comparable properties that were located in the subject's neighborhood code. The Board gave less weight to the appellant's comparables due to their significantly older ages when compared to the subject. The Board finds the board of review's comparables were very similar to the subject in location, style, size, age

and features. These comparables had improvement assessments ranging from \$12,625 to \$15,095 or from \$8.60 to \$10.45 per square foot of living area. The subject's improvement assessment after the reduction based on overvaluation of \$12,128 or \$8.52 per square foot of living area falls slightly below the range established by the best improvement comparables in this record. Based on this record the Board finds the appellant did not demonstrate with clear and convincing evidence that the subject's improvement was inequitably assessed and a reduction in the subject's assessment based on assessment uniformity is not justified.

This is a final administrative decision of the Property Tax Appeal Board which is subject to review in the Circuit Court or Appellate Court under the provisions of the Administrative Review Law (735 ILCS 5/3-101 et seq.) and section 16-195 of the Property Tax Code. Pursuant to Section 1910.50(d) of the rules of the Property Tax Appeal Board (86 Ill.Admin.Code §1910.50(d)) the proceeding before the Property Tax Appeal Board is terminated when the decision is rendered. The Property Tax Appeal Board does not require any motion or request for reconsideration.



Chairman



Member



Member



Member



Member

DISSENTING: \_\_\_\_\_

CERTIFICATION

As Clerk of the Illinois Property Tax Appeal Board and the keeper of the Records thereof, I do hereby certify that the foregoing is a true, full and complete Final Administrative Decision of the Illinois Property Tax Appeal Board issued this date in the above entitled appeal, now of record in this said office.

Date: December 15, 2020



Clerk of the Property Tax Appeal Board

**IMPORTANT NOTICE**

Section 16-185 of the Property Tax Code provides in part:

"If the Property Tax Appeal Board renders a decision lowering the assessment of a particular parcel after the deadline for filing complaints with the Board of Review or after adjournment of the session of the Board of Review at which assessments for the subsequent year or years of the same general assessment period, as provided in Sections 9-125 through 9-225, are being considered, the taxpayer may, within 30 days after the date of written notice of the Property Tax Appeal Board's decision, appeal the assessment for such subsequent year or years directly to the Property Tax Appeal Board."

In order to comply with the above provision, YOU MUST FILE A PETITION AND EVIDENCE WITH THE PROPERTY TAX APPEAL BOARD WITHIN 30 DAYS OF THE DATE OF THE ENCLOSED DECISION IN ORDER TO APPEAL THE ASSESSMENT OF THE PROPERTY FOR THE SUBSEQUENT YEAR OR YEARS. A separate petition and evidence must be filed for each of the remaining years of the general assessment period.

Based upon the issuance of a lowered assessment by the Property Tax Appeal Board, the refund of paid property taxes is the responsibility of your County Treasurer. Please contact that office with any questions you may have regarding the refund of paid property taxes.

PARTIES OF RECORD

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