



**FINAL ADMINISTRATIVE DECISION  
ILLINOIS PROPERTY TAX APPEAL BOARD**

APPELLANT: Jones Lease Properties, LLC  
DOCKET NO.: 18-04047.001-R-1  
PARCEL NO.: 06-10-480-021

The parties of record before the Property Tax Appeal Board are Jones Lease Properties, LLC, the appellant, by attorney R. Nick Mason, of Mason & Scott, P.C. in Moline, and the Henry County Board of Review.

Based on the facts and exhibits presented in this matter, the Property Tax Appeal Board hereby finds **A Reduction** in the assessment of the property as established by the **Henry** County Board of Review is warranted. The correct assessed valuation of the property is:

**LAND:** \$ 3,787  
**IMPR.:** \$12,343  
**TOTAL:** \$16,130

Subject only to the State multiplier as applicable.

**Statement of Jurisdiction**

The appellant timely filed the appeal from a decision of the Henry County Board of Review pursuant to section 16-160 of the Property Tax Code (35 ILCS 200/16-160) challenging the assessment for the 2018 tax year. The Property Tax Appeal Board finds that it has jurisdiction over the parties and the subject matter of the appeal.

**Findings of Fact**

The subject property consists of a split-foyer dwelling of vinyl siding exterior construction with 1,196 square feet of living area.<sup>1</sup> The dwelling was approximately 49 years old. Features of the home include a partial basement with finished area, central air conditioning and an attached two-car garage. The property has a .20-acre site and is located in Colona, Colona Township, Henry County.

The appellant contends overvaluation as the basis of the appeal. In support of this argument, the appellant submitted information on three comparable sales located in either Cambridge or Colona and were from .6 of a mile to 21.2-miles from the subject. The comparable parcels range in size from .18 to .80-acres and have each been improved with ranch-style dwellings of

---

<sup>1</sup> Descriptive data of the subject has been drawn solely from the appellant's evidence as the board of review did not respond to this appeal.

aluminum or vinyl siding exterior construction that were 42 to 108 years old. The dwellings range in size from 932 to 1,022 square feet of living area. Two of the comparables have full or partial basements, one of which has finished area, and one comparable has a crawl-space foundation. Each dwelling has central air conditioning and a one-car or a two-car garage. The properties sold from February to August 2018 for prices of \$40,000 or \$45,000 or from \$40.49 to \$48.28 per square foot of living area, including land.

The appellant also submitted a copy of the decision of the board of review disclosing the subject property had a total assessment of \$24,750 reflecting a market value of \$74,302 or \$62.13 per square foot of living area, including land, when using the 2018 three-year average median level of assessment for Henry County of 33.31% as determined by the Illinois Department of Revenue.

Based on this evidence, the appellant requested a total reduced assessment of \$15,633 which would reflect a market value of \$46,904 or \$39.22 per square foot of living area, including land, at the statutory level of assessment of 33.33%.

The board of review did not submit its "Board of Review Notes on Appeal" nor any evidence in support of its assessed valuation of the subject property and was found to be in default by a letter dated September 24, 2020.

### **Conclusion of Law**

The appellant contends the market value of the subject property is not accurately reflected in its assessed valuation. When market value is the basis of the appeal the value of the property must be proved by a preponderance of the evidence. 86 Ill.Admin.Code §1910.63(e). Proof of market value may consist of an appraisal of the subject property, a recent sale, comparable sales or construction costs. 86 Ill.Admin.Code §1910.65(c). The Board finds the appellant met this burden of proof and a reduction in the subject's assessment is warranted.

The Board finds the only evidence of market value in the record to be the comparable sales submitted by the appellant. The Board has given reduced weight to appellant's comparable #3 located in Cambridge and more than 20 miles distant from the subject. On this limited record, the Board finds the best comparable sales to be appellant's comparables #1 and #2 which have varying degrees of similarity to the subject property in lot size, age, dwelling size, foundation and/or features. These two comparables sold in February and August 2018, respectively, for prices of \$40,000 and \$45,000 or for \$40.49 and \$44.03 per square foot of living area, land included, respectively. The subject's assessment reflects a market value of \$74,302 or \$62.13 per square foot of living area, including land, which falls above the best comparables in this record. The board of review did not submit any evidence in support of its assessment of the subject property as required by section 1910.40(a) of the rules of the Property Tax Appeal Board and is found to be in default pursuant to section 1910.69(a) of the rules of the Property Tax Appeal Board. 86 Ill.Admin.Code §1910.40(a) & §1910.69(a). The Board has examined the evidence submitted by the appellant and after considering adjustments for differences when compared to the subject, the Board finds that a reduction in the assessed valuation of the subject property is warranted.

This is a final administrative decision of the Property Tax Appeal Board which is subject to review in the Circuit Court or Appellate Court under the provisions of the Administrative Review Law (735 ILCS 5/3-101 et seq.) and section 16-195 of the Property Tax Code. Pursuant to Section 1910.50(d) of the rules of the Property Tax Appeal Board (86 Ill.Admin.Code §1910.50(d)) the proceeding before the Property Tax Appeal Board is terminated when the decision is rendered. The Property Tax Appeal Board does not require any motion or request for reconsideration.



Chairman



Member



Member



Member



Member

DISSENTING: \_\_\_\_\_

CERTIFICATION

As Clerk of the Illinois Property Tax Appeal Board and the keeper of the Records thereof, I do hereby certify that the foregoing is a true, full and complete Final Administrative Decision of the Illinois Property Tax Appeal Board issued this date in the above entitled appeal, now of record in this said office.

Date: February 16, 2021



Clerk of the Property Tax Appeal Board

**IMPORTANT NOTICE**

Section 16-185 of the Property Tax Code provides in part:

"If the Property Tax Appeal Board renders a decision lowering the assessment of a particular parcel after the deadline for filing complaints with the Board of Review or after adjournment of the session of the Board of Review at which assessments for the subsequent year or years of the same general assessment period, as provided in Sections 9-125 through 9-225, are being considered, the taxpayer may, within 30 days after the date of written notice of the Property Tax Appeal Board's decision, appeal the assessment for such subsequent year or years directly to the Property Tax Appeal Board."

In order to comply with the above provision, YOU MUST FILE A PETITION AND EVIDENCE WITH THE PROPERTY TAX APPEAL BOARD WITHIN 30 DAYS OF THE DATE OF THE ENCLOSED DECISION IN ORDER TO APPEAL THE ASSESSMENT OF THE PROPERTY FOR THE SUBSEQUENT YEAR OR YEARS. A separate petition and evidence must be filed for each of the remaining years of the general assessment period.

Based upon the issuance of a lowered assessment by the Property Tax Appeal Board, the refund of paid property taxes is the responsibility of your County Treasurer. Please contact that office with any questions you may have regarding the refund of paid property taxes.

PARTIES OF RECORD

AGENCY

State of Illinois  
Property Tax Appeal Board  
William G. Stratton Building, Room 402  
401 South Spring Street  
Springfield, IL 62706-4001

APPELLANT

Jones Lease Properties, LLC, by attorney:  
R. Nick Mason  
Mason & Scott, P.C.  
3610 - 25th Street  
Moline, IL 61265

COUNTY

Henry County Board of Review  
Henry County Courthouse  
307 W Center Street  
Cambridge, IL 61238