



**FINAL ADMINISTRATIVE DECISION
ILLINOIS PROPERTY TAX APPEAL BOARD**

APPELLANT: Alan Lieberman
DOCKET NO.: 18-02243.001-R-1
PARCEL NO.: 16-18-102-020

The parties of record before the Property Tax Appeal Board are Alan Lieberman, the appellant, by attorney Robert Rosenfeld, of Robert H. Rosenfeld and Associates, LLC in Chicago; and the Lake County Board of Review.

Based on the facts and exhibits presented in this matter, the Property Tax Appeal Board hereby finds **No Change** in the assessment of the property as established by the **Lake** County Board of Review is warranted. The correct assessed valuation of the property is:

LAND: \$192,068
IMPR.: \$385,335
TOTAL: \$577,403

Subject only to the State multiplier as applicable.

Statement of Jurisdiction

The appellant timely filed the appeal from a decision of the Lake County Board of Review pursuant to section 16-160 of the Property Tax Code (35 ILCS 200/16-160) challenging the assessment for the 2018 tax year. The Property Tax Appeal Board finds that it has jurisdiction over the parties and the subject matter of the appeal.

Findings of Fact

The subject property consists of a two-story dwelling of brick exterior construction with 5,680 square feet of living area. The dwelling was constructed in 1998. Features of the home include an unfinished basement, central air conditioning, four fireplaces, an 891 square foot inground swimming pool and an 851 square foot attached garage. The property has a 62,291 square foot site and is located in Lake Forest, West Deerfield Township, Lake County.

The appellant contends overvaluation as the basis of the appeal. In support of this argument the appellant submitted information on three comparable sales located within 0.13 of a mile from the subject property. The comparables have sites that range in size from 59,677 to 69,260 square feet of land area and are improved with two-story dwellings of brick or wood siding exterior construction that range in size from 6,068 to 6,972 square feet of living area. The homes were built from 1989 to 2001. Each comparable has a basement, two with finished area, central air

conditioning, three fireplaces and one or two garages that range in size from 550 to 1,265 square feet of building area. The comparables sold from April 2015 to March 2018 for prices ranging from \$1,620,000 to \$1,800,000 or from \$232.36 to \$296.64 per square foot of living area, land included. Based on this evidence, the appellant requested the subject's assessment be reduced to \$506,927.

The board of review submitted its "Board of Review Notes on Appeal" disclosing the total assessment for the subject of \$577,403. The subject's assessment reflects a market value of \$1,745,475 or \$307.30 per square foot of living area, land included, when using the 2018 three year average median level of assessment for Lake County of 33.08% as determined by the Illinois Department of Revenue.

In support of its contention of the correct assessment the board of review submitted information on three comparable sales located within approximately 0.35 of a mile from the subject property. Board of review comparable #2 is the same property as the appellant's comparable #2. The comparables have sites that range in size from 58,370 to 65,340 square feet of land area and are improved with two-story dwellings of brick or wood siding exterior construction that range in size from 6,068 to 6,807 square feet of living area. The homes were built from 1991 to 2002. Each comparable has a basement, one with finished area, central air conditioning, three or five fireplaces and garages ranging in size from 1,016 to 1,676 square feet of building area. The comparables sold from March 2016 to March 2018 for prices ranging from \$1,800,000 to \$2,490,000 or from \$296.64 to \$365.80 per square foot of living area.

The board of review noted that the appellant's comparable #1 sold in 2015 and that comparable #3 had a difference in dwelling size of more than 1,000 square feet when compared to the subject. Based on this evidence, the board of review requested the subject's assessment be confirmed.

Conclusion of Law

The appellant contends the market value of the subject property is not accurately reflected in its assessed valuation. When market value is the basis of the appeal the value of the property must be proved by a preponderance of the evidence. 86 Ill.Admin.Code §1910.63(e). Proof of market value may consist of an appraisal of the subject property, a recent sale, comparable sales or construction costs. 86 Ill.Admin.Code §1910.65(c). The Board finds the appellant did not meet this burden of proof and a reduction in the subject's assessment is not warranted.

The parties submitted five comparables for the Board's consideration where one comparable was common to both parties. The Board gives little weight to the appellant's comparable #1 due to the 2015 sale date which is too dated to be indicative of the subject's January 1, 2018 assessment date. The Board also gives reduced weight to the appellant's comparable #3 and board of review comparable #3 which have significantly larger dwelling size when compared to the subject. The Board finds the appellant's comparable #2/board of review #2 and board of review comparable #1 to be the best evidence of market value. These comparables are more similar to the subject in terms of site size, dwelling size, age and most features. These most similar comparables sold from December 2016 to March 2018 for prices ranging from \$1,800,000 to \$2,150,000 or from \$296.64 to \$332.51 per square foot of living area, including land. The subject's assessment

reflects a market value of \$1,745,475 or \$307.30 per square foot of living area, including land, which falls below the range for overall value and within the range on a per square foot basis established by the best comparable sales in this record. After considering adjustments to the comparables for differences with the subject, the Board finds a reduction in the subject's assessment is not justified.

This is a final administrative decision of the Property Tax Appeal Board which is subject to review in the Circuit Court or Appellate Court under the provisions of the Administrative Review Law (735 ILCS 5/3-101 et seq.) and section 16-195 of the Property Tax Code. Pursuant to Section 1910.50(d) of the rules of the Property Tax Appeal Board (86 Ill.Admin.Code §1910.50(d)) the proceeding before the Property Tax Appeal Board is terminated when the decision is rendered. The Property Tax Appeal Board does not require any motion or request for reconsideration.



Chairman



Member



Member



Member



Member

DISSENTING: _____

CERTIFICATION

As Clerk of the Illinois Property Tax Appeal Board and the keeper of the Records thereof, I do hereby certify that the foregoing is a true, full and complete Final Administrative Decision of the Illinois Property Tax Appeal Board issued this date in the above entitled appeal, now of record in this said office.

Date: July 21, 2020



Clerk of the Property Tax Appeal Board

IMPORTANT NOTICE

Section 16-185 of the Property Tax Code provides in part:

"If the Property Tax Appeal Board renders a decision lowering the assessment of a particular parcel after the deadline for filing complaints with the Board of Review or after adjournment of the session of the Board of Review at which assessments for the subsequent year or years of the same general assessment period, as provided in Sections 9-125 through 9-225, are being considered, the taxpayer may, within 30 days after the date of written notice of the Property Tax Appeal Board's decision, appeal the assessment for such subsequent year or years directly to the Property Tax Appeal Board."

In order to comply with the above provision, YOU MUST FILE A PETITION AND EVIDENCE WITH THE PROPERTY TAX APPEAL BOARD WITHIN 30 DAYS OF THE DATE OF THE ENCLOSED DECISION IN ORDER TO APPEAL THE ASSESSMENT OF THE PROPERTY FOR THE SUBSEQUENT YEAR OR YEARS. A separate petition and evidence must be filed for each of the remaining years of the general assessment period.

Based upon the issuance of a lowered assessment by the Property Tax Appeal Board, the refund of paid property taxes is the responsibility of your County Treasurer. Please contact that office with any questions you may have regarding the refund of paid property taxes.

PARTIES OF RECORD

AGENCY

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