



**FINAL ADMINISTRATIVE DECISION
ILLINOIS PROPERTY TAX APPEAL BOARD**

APPELLANT: Ryan Gish
DOCKET NO.: 18-01287.001-R-1
PARCEL NO.: 16-04-302-024

The parties of record before the Property Tax Appeal Board are Ryan Gish, the appellant, by attorney Gregory Riggs, of Tax Appeals Lake County in Lake Zurich; and the Lake County Board of Review.

Based on the facts and exhibits presented in this matter, the Property Tax Appeal Board hereby finds No Change in the assessment of the property as established by the **Lake** County Board of Review is warranted. The correct assessed valuation of the property is:

LAND: \$192,068
IMPR.: \$423,272
TOTAL: \$615,340

Subject only to the State multiplier as applicable.

Statement of Jurisdiction

The appellant timely filed the appeal from a decision of the Lake County Board of Review pursuant to section 16-160 of the Property Tax Code (35 ILCS 200/16-160) challenging the assessment for the 2018 tax year. The Property Tax Appeal Board finds that it has jurisdiction over the parties and the subject matter of the appeal.

Findings of Fact

The subject property consists of a two-story dwelling of brick exterior construction with 4,768 square feet of living area. The dwelling was constructed in 2010. Features of the home include an unfinished basement, central air conditioning, three fireplaces and an 876 square foot garage. The property has a 62,291 square foot site and is located in Lake Forest, West Deerfield Township, Lake County.

The appellant contends overvaluation as the basis of the appeal. In support of this argument the appellant submitted information on five comparable sales located from .15 of a mile to 2.40 miles from the subject property. Comparables #1 through #4 have lot sizes ranging from 34,412 to 61,420 square feet of land area. Comparable #5's lot size was not reported. The comparables are described as two-story dwellings of brick or wood siding exterior construction ranging in size from 4,489 to 5,428 square feet of living area. The dwellings were constructed from 1991 to

2007. The comparables have basements with four having finished area. Each comparable has central air conditioning, two or five fireplaces and a garage ranging in size from 748 to 989 square feet of building area. The appellant submitted Multiple Listing Service (MLS) sheets associated with the sales of comparables #2 and #3. The comparables sold from July 2016 to April 2018 for prices ranging from \$1,075,000 to \$1,575,000 or from \$219.21 to \$321.43 per square foot of living area, land included. Based on this evidence, the appellant requested a reduction in the subject's assessment.

The board of review submitted its "Board of Review Notes on Appeal" disclosing the total assessment for the subject of \$615,340. The subject's assessment reflects a market value of \$1,860,157 or \$390.13 per square foot of living area, land included, when using the 2018 three year average median level of assessment for Lake County of 33.08% as determined by the Illinois Department of Revenue.

In response to the appeal, the board of review argued the appellant's sales #1 through #4 are located 1.6 miles plus in distance from the subject while the board of review sales are located in the subject's immediate market area. Appellant's sale #5 sold 17 months prior to the assessment date of January 1, 2018.

In support of its contention of the correct assessment the board of review submitted a grid analysis and property record cards for the subject and three comparable sales located within .963 of a mile from the subject property. The comparables have lot sizes with either 63,598 or 73,181 square feet of land area and are improved with 1.75-story or 2-story dwellings of brick exterior construction that range in size from 6,711 to 7,205 square feet of living area. The dwelling were constructed from 1998 to 2013. The comparables feature unfinished basements, central air conditioning, three fireplaces and garages ranging in size from 816 to 1,128 square feet of building area. Comparable #1 has an 800 square foot inground swimming pool. The comparables sold from February 2017 to May 2018 for prices ranging from \$3,150,000 to \$4,200,000 or from \$464.95 to \$596.25 per square foot of living area, land included. Based on this evidence, the board of review requested that the subject's assessment be confirmed.

Conclusion of Law

The appellant contends the market value of the subject property is not accurately reflected in its assessed valuation. When market value is the basis of the appeal the value of the property must be proved by a preponderance of the evidence. 86 Ill.Admin.Code §1910.63(e). Proof of market value may consist of an appraisal of the subject property, a recent sale, comparable sales or construction costs. 86 Ill.Admin.Code §1910.65(c). The Board finds the appellant did not meet this burden of proof and a reduction in the subject's assessment is not warranted.

The parties submitted eight comparable sales to support their respective positions. The Board gave less weight to the appellant's comparable sales due to their distant location from the subject property and/or dated sales in 2016 which were less proximate in time to the January 1, 2018 assessment date than the board of review comparable sales.

The Board finds the best evidence of market value to be the board of review comparable sales which sold proximate in time to the assessment date at issue. Although these sales have

significantly larger dwelling sizes, these comparables are most similar to the subject in location, age and features. The comparables sold from February 2017 to May 2018 for prices ranging from \$3,150,000 to \$4,200,000 or from \$464.95 to \$596.25 per square foot of living area, including land. The subject's assessment reflects a market value of \$1,860,157 or \$390.13 per square foot of living area, including land, which falls below the range established by the best comparable sales in this record due to its significantly smaller dwelling size. After considering adjustments to the comparables for differences, like dwelling size, when compared to the subject, the Board finds the subject's estimated market value as reflected by its assessment is supported. Based on this evidence, the Board finds a reduction in the subject's assessment is not justified.

This is a final administrative decision of the Property Tax Appeal Board which is subject to review in the Circuit Court or Appellate Court under the provisions of the Administrative Review Law (735 ILCS 5/3-101 et seq.) and section 16-195 of the Property Tax Code. Pursuant to Section 1910.50(d) of the rules of the Property Tax Appeal Board (86 Ill.Admin.Code §1910.50(d)) the proceeding before the Property Tax Appeal Board is terminated when the decision is rendered. The Property Tax Appeal Board does not require any motion or request for reconsideration.



Chairman



Member



Member



Member



Member

DISSENTING: _____

CERTIFICATION

As Clerk of the Illinois Property Tax Appeal Board and the keeper of the Records thereof, I do hereby certify that the foregoing is a true, full and complete Final Administrative Decision of the Illinois Property Tax Appeal Board issued this date in the above entitled appeal, now of record in this said office.

Date:

December 15, 2020



Clerk of the Property Tax Appeal Board

IMPORTANT NOTICE

Section 16-185 of the Property Tax Code provides in part:

"If the Property Tax Appeal Board renders a decision lowering the assessment of a particular parcel after the deadline for filing complaints with the Board of Review or after adjournment of the session of the Board of Review at which assessments for the subsequent year or years of the same general assessment period, as provided in Sections 9-125 through 9-225, are being considered, the taxpayer may, within 30 days after the date of written notice of the Property Tax Appeal Board's decision, appeal the assessment for such subsequent year or years directly to the Property Tax Appeal Board."

In order to comply with the above provision, YOU MUST FILE A PETITION AND EVIDENCE WITH THE PROPERTY TAX APPEAL BOARD WITHIN 30 DAYS OF THE DATE OF THE ENCLOSED DECISION IN ORDER TO APPEAL THE ASSESSMENT OF THE PROPERTY FOR THE SUBSEQUENT YEAR OR YEARS. A separate petition and evidence must be filed for each of the remaining years of the general assessment period.

Based upon the issuance of a lowered assessment by the Property Tax Appeal Board, the refund of paid property taxes is the responsibility of your County Treasurer. Please contact that office with any questions you may have regarding the refund of paid property taxes.

PARTIES OF RECORD

AGENCY

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