



**FINAL ADMINISTRATIVE DECISION
ILLINOIS PROPERTY TAX APPEAL BOARD**

APPELLANT: George Katris
DOCKET NO.: 18-00670.001-R-1
PARCEL NO.: 02-18-105-018

The parties of record before the Property Tax Appeal Board are George Katris, the appellant, by attorney George N. Reveliotis, of Reveliotis Law, P.C. in Park Ridge; and the Lake County Board of Review.

Based on the facts and exhibits presented in this matter, the Property Tax Appeal Board hereby finds No Change in the assessment of the property as established by the **Lake** County Board of Review is warranted. The correct assessed valuation of the property is:

LAND: \$7,447
IMPR.: \$66,727
TOTAL: \$74,174

Subject only to the State multiplier as applicable.

Statement of Jurisdiction

The appellant timely filed the appeal from a decision of the Lake County Board of Review pursuant to section 16-160 of the Property Tax Code (35 ILCS 200/16-160) challenging the assessment for the 2018 tax year. The Property Tax Appeal Board finds that it has jurisdiction over the parties and the subject matter of the appeal.

Findings of Fact

The subject property consists of a two-story townhouse of wood siding exterior construction with 1,755 square feet of living area. The dwelling was constructed in 2006. Features of the property include a full basement with finished area,¹ central air conditioning, fireplace and a 462 square foot two-car attached garage. The property has a 5,980 square foot site and is located in Antioch, Antioch Township, Lake County.

The appellant contend overvaluation as the basis of the appeal. In support of this argument the appellant submitted an appraisal report prepared by William P. Neberieza, a Certified Residential Real Estate Appraiser. The intended use of the retrospective appraisal is to estimate fair market value as of January 1, 2017 for ad valorem assessment purposes. In estimating the market value

¹ The property record card submitted by the board of review depicts the subject as having a finished basement and third full bath.

of the subject property, the appraiser developed the sales comparison approach to value. Under the sales comparison approach to value the appraiser utilized five comparable sales described as townhouses ranging in size from 1,505 to 1,914 square feet of living area and are located from .09 of a mile to 4.21 miles from the subject property. The comparables were approximately 8 to 26 years old. Four comparables have a full basement with one having finished area. Each comparable has central air conditioning and a two-car garage. Three comparables each have one fireplace. Three properties have reported sites ranging in size from 1,489 to 5,301 square feet of land area. The comparables sold from June 2015 to January 2017 for prices ranging from \$133,000 to \$188,000 or from \$69.49 to \$117.57 per square foot of living area, including land. After considering adjustments to the comparables for differences when compared to the subject, the appraiser arrived at an estimated market value of \$170,000 or \$96.87 per square foot of living area, including land, as of January 1, 2017. Based on this evidence, the appellant requested a reduction in the subject property's total assessment.

The board of review submitted its "Board of Review Notes on Appeal" disclosing the total assessment for the subject of \$74,174. The subject's assessment reflects a market value of \$224,226 or \$127.76 per square foot of living area, land included, when using the 2018 three-year average median level of assessment for Lake County of 33.08% as determined by the Illinois Department of Revenue.

In response to the appellant's evidence, the board of review noted the appellant's appraisal has an effective date of 1/01/2017 and argued the appellant's appraisal contained only one sale from the subject's neighborhood when other more recent sales within subject's neighborhood were available.

In support of the subject's assessment, the board of review submitted information on four comparable sales located on the same street and townhouse project as the subject. The properties are located on sites ranging in size from 3,367 to 11,544 square feet of land area and described as two-story townhouses of wood siding exterior construction that range in size from 1,599 or 1,836 square feet of living area. The dwellings were constructed from 2003 to 2008. Each comparable has basement with finished area, central air conditioning, one fireplace and a garage ranging in size from 420 to 462 square feet of building area. The comparables sold from August 2017 to January 2018 for prices ranging from \$199,900 to \$290,000 or from \$125.02 to \$157.95 per square foot of living area, including land. Based on this evidence, the board of review requested that the subject property's assessment be confirmed.

Conclusion of Law

The appellant contends the market value of the subject property is not accurately reflected in its assessed valuation. When market value is the basis of the appeal the value of the property must be proved by a preponderance of the evidence. 86 Ill.Admin.Code §1910.63(e). Proof of market value may consist of an appraisal of the subject property, a recent sale, comparable sales or construction costs. 86 Ill.Admin.Code §1910.65(c). The Board finds the appellant did not meet this burden of proof and a reduction in the subject's assessment is not warranted.

The Board gave little weight to the value conclusion in the appellant's appraisal dated January 1, 2017 which is 12 months prior to the subject's January 1, 2018 assessment date. Furthermore, the appraiser utilized dated sales when more recent sales within the subject's neighborhood were available that were provided by the board of review. Finally, five comparables were not located proximate to the subject. These factors diminish the credibility of the appraisal report.

The Board finds the best evidence of market value to be the comparables submitted by the board of review. These properties sold more proximate in time to the subject's January 1, 2018 assessment date and are more similar to the subject in location, dwelling size, design, age and features. The properties sold from August 2017 to January 2018 for prices ranging from \$199,900 to \$290,000 or from \$125.02 to \$157.95 per square foot of living area, including land. The subject's assessment reflects an estimated market value of \$224,226 or \$127.76 per square foot of living area, including land, which falls within the range established by the best comparable sales contained in the record. After considering any necessary adjustments to the comparables for differences when compared to the subject, the Board finds the subject's assessment is supported and a reduction in the subject's assessment is not justified.

This is a final administrative decision of the Property Tax Appeal Board which is subject to review in the Circuit Court or Appellate Court under the provisions of the Administrative Review Law (735 ILCS 5/3-101 et seq.) and section 16-195 of the Property Tax Code. Pursuant to Section 1910.50(d) of the rules of the Property Tax Appeal Board (86 Ill.Admin.Code §1910.50(d)) the proceeding before the Property Tax Appeal Board is terminated when the decision is rendered. The Property Tax Appeal Board does not require any motion or request for reconsideration.



Chairman



Member



Member



Member



Member

DISSENTING: _____

CERTIFICATION

As Clerk of the Illinois Property Tax Appeal Board and the keeper of the Records thereof, I do hereby certify that the foregoing is a true, full and complete Final Administrative Decision of the Illinois Property Tax Appeal Board issued this date in the above entitled appeal, now of record in this said office.

Date: June 16, 2020



Clerk of the Property Tax Appeal Board

IMPORTANT NOTICE

Section 16-185 of the Property Tax Code provides in part:

"If the Property Tax Appeal Board renders a decision lowering the assessment of a particular parcel after the deadline for filing complaints with the Board of Review or after adjournment of the session of the Board of Review at which assessments for the subsequent year or years of the same general assessment period, as provided in Sections 9-125 through 9-225, are being considered, the taxpayer may, within 30 days after the date of written notice of the Property Tax Appeal Board's decision, appeal the assessment for such subsequent year or years directly to the Property Tax Appeal Board."

In order to comply with the above provision, YOU MUST FILE A PETITION AND EVIDENCE WITH THE PROPERTY TAX APPEAL BOARD WITHIN 30 DAYS OF THE DATE OF THE ENCLOSED DECISION IN ORDER TO APPEAL THE ASSESSMENT OF THE PROPERTY FOR THE SUBSEQUENT YEAR OR YEARS. A separate petition and evidence must be filed for each of the remaining years of the general assessment period.

Based upon the issuance of a lowered assessment by the Property Tax Appeal Board, the refund of paid property taxes is the responsibility of your County Treasurer. Please contact that office with any questions you may have regarding the refund of paid property taxes.

PARTIES OF RECORD

AGENCY

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