



**FINAL ADMINISTRATIVE DECISION
ILLINOIS PROPERTY TAX APPEAL BOARD**

APPELLANT: George Bonds
DOCKET NO.: 18-00307.001-R-1
PARCEL NO.: 07-17-403-036

The parties of record before the Property Tax Appeal Board are George Bonds, the appellant, by attorney Ronald Kingsley of Lake County Real Estate Tax Appeal, LLC in Lake Forest; and the Lake County Board of Review.

Based on the facts and exhibits presented in this matter, the Property Tax Appeal Board hereby finds **a reduction** in the assessment of the property as established by the **Lake** County Board of Review is warranted. The correct assessed valuation of the property is:

LAND: \$27,016
IMPR.: \$121,184
TOTAL: \$148,200

Subject only to the State multiplier as applicable.

Statement of Jurisdiction

The appellant timely filed the appeal from a decision of the Lake County Board of Review pursuant to section 16-160 of the Property Tax Code (35 ILCS 200/16-160) challenging the assessment for the 2018 tax year. The Property Tax Appeal Board finds that it has jurisdiction over the parties and the subject matter of the appeal.

Findings of Fact

The subject property consists of a two-story dwelling of wood siding exterior construction with 3,420 square feet of living area. The dwelling was constructed in 1993. Features of the home include an unfinished basement, central air conditioning, a fireplace and a 504 square foot garage. The property has a 17,543 square foot site and is located in Gurnee, Warren Township, Lake County.

In support of this argument, the appellant submitted information on five comparable sales located from .05 to .40 of a mile from the subject property and within the subject's neighborhood. The comparables have sites ranging in size from 11,761 to 19,667 square feet of land area. The comparables consist of two-story dwellings of wood siding exterior construction ranging in size from 2,764 to 3,737 square feet of living area. The dwellings were constructed from 1994 to 2005. Each comparable features a basement with three having finished area, central air

conditioning, one or two fireplaces and a garage ranging in size from 484 to 760 square feet of building area. The comparables sold from September 2016 to January 2018 for prices ranging from \$287,500 to \$422,000 or from \$86.97 to \$152.68 per square foot of living area, including land. Based on this evidence, the appellant requested a reduction in the subject's assessment to \$144,720 reflecting a market value of approximately \$434,203 when using the statutory level of assessment of 33.33%.

The board of review submitted its "Board of Review Notes on Appeal" disclosing the total assessment for the subject of \$168,152. The subject's assessment reflects a market value of \$508,319 or \$148.63 per square foot of living area, land included, when using the 2018 three-year average median level of assessment for Lake County of 33.08% as determined by the Illinois Department of Revenue.

In support of its contention of the correct assessment, the board of review submitted information on four comparable sales located from .143 to .597 of a mile from the subject property, none of which are in the subject's neighborhood. The comparables have sites that range in size from 11,761 and 73,491 square feet of land area which are improved with two-story dwellings of brick or wood siding exterior construction ranging in size from 3,115 to 3,543 square feet of living area. The dwellings were constructed from 1987 to 2001. Each comparable features a basement with two having finished area, central air conditioning, one fireplace and a garage ranging in size from 620 to 816 square feet of building area. The properties sold from September 2016 to August 2018 for prices ranging from \$422,500 to \$465,000 or from \$124.29 to \$139.51 per square foot of living area, including land. Based on this evidence, the board of review requested the subject's assessment be sustained.

Conclusion of Law

The appellant contends the market value of the subject property is not accurately reflected in its assessed valuation. When market value is the basis of the appeal the value of the property must be proved by a preponderance of the evidence. 86 Ill.Admin.Code §1910.63(e). Proof of market value may consist of an appraisal of the subject property, a recent sale, comparable sales or construction costs. 86 Ill.Admin.Code §1910.65(c). The Board finds the appellant met this burden of proof and a reduction in the subject's assessment is warranted.

The parties submitted nine suggested comparable sales for the Board's consideration. The Board finds none of the comparables were particularly similar to the subject due to significant differences in location, site size, dwelling size, features and/or date of sale. The Board gave reduced weight to the appellant's comparables #1, #4 and #5 as each has a finished basement unlike the subject. Furthermore, appellant's comparable #1 is newer in age when compared to the subject and appellant's comparable #5 sold in 2016 which is dated and less likely to be indicative of the subject's market value as of the January 1, 2018 assessment date. The Board gave less weight to the comparables submitted by the board of review due to their locations outside of the subject's neighborhood and they differ from the subject in site size, design, age, date of sale and/or have finished basements.

The Board finds the best evidence of market value to be the appellant's comparables #2 and #3. These comparables are more similar to the subject in location, site size, design, age and features,

though each has a smaller dwelling size when compared to the subject. The properties sold in January 2018 and April 2017 for prices of \$287,500 and \$377,000 or for \$95.90 and \$132.93 per square foot of living area, including land, respectively. The subject's assessment reflects a market value of \$508,319 or \$148.63 per square foot of living area, land included, which falls above the two best comparable sales in the record. After considering any necessary adjustments to the comparables for differences in dwelling size and other features when compared to the subject, the Board finds the subject's estimated market value as reflected by the assessment is excessive and a reduction in the subject's assessment is warranted.

This is a final administrative decision of the Property Tax Appeal Board which is subject to review in the Circuit Court or Appellate Court under the provisions of the Administrative Review Law (735 ILCS 5/3-101 et seq.) and section 16-195 of the Property Tax Code. Pursuant to Section 1910.50(d) of the rules of the Property Tax Appeal Board (86 Ill.Admin.Code §1910.50(d)) the proceeding before the Property Tax Appeal Board is terminated when the decision is rendered. The Property Tax Appeal Board does not require any motion or request for reconsideration.



Chairman



Member



Member



Member



Member

DISSENTING: _____

CERTIFICATION

As Clerk of the Illinois Property Tax Appeal Board and the keeper of the Records thereof, I do hereby certify that the foregoing is a true, full and complete Final Administrative Decision of the Illinois Property Tax Appeal Board issued this date in the above entitled appeal, now of record in this said office.

Date: October 20, 2020



Clerk of the Property Tax Appeal Board

IMPORTANT NOTICE

Section 16-185 of the Property Tax Code provides in part:

"If the Property Tax Appeal Board renders a decision lowering the assessment of a particular parcel after the deadline for filing complaints with the Board of Review or after adjournment of the session of the Board of Review at which assessments for the subsequent year or years of the same general assessment period, as provided in Sections 9-125 through 9-225, are being considered, the taxpayer may, within 30 days after the date of written notice of the Property Tax Appeal Board's decision, appeal the assessment for such subsequent year or years directly to the Property Tax Appeal Board."

In order to comply with the above provision, YOU MUST FILE A PETITION AND EVIDENCE WITH THE PROPERTY TAX APPEAL BOARD WITHIN 30 DAYS OF THE DATE OF THE ENCLOSED DECISION IN ORDER TO APPEAL THE ASSESSMENT OF THE PROPERTY FOR THE SUBSEQUENT YEAR OR YEARS. A separate petition and evidence must be filed for each of the remaining years of the general assessment period.

Based upon the issuance of a lowered assessment by the Property Tax Appeal Board, the refund of paid property taxes is the responsibility of your County Treasurer. Please contact that office with any questions you may have regarding the refund of paid property taxes.

PARTIES OF RECORD

AGENCY

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