



**FINAL ADMINISTRATIVE DECISION  
ILLINOIS PROPERTY TAX APPEAL BOARD**

APPELLANT: Bill Papaioannou  
DOCKET NO.: 17-44426.001-R-1  
PARCEL NO.: 10-20-405-046-0000

The parties of record before the Property Tax Appeal Board are Bill Papaioannou, the appellant, by attorney George N. Reveliotis of Reveliotis Law, P.C. in Park Ridge; and the Cook County Board of Review.

Based on the facts and exhibits presented in this matter, the Property Tax Appeal Board hereby finds **no change** in the assessment of the property as established by the **Cook** County Board of Review is warranted. The correct assessed valuation of the property is:

**LAND:** \$3,490  
**IMPR.:** \$15,936  
**TOTAL:** \$19,426

Subject only to the State multiplier as applicable.

**Statement of Jurisdiction**

The appellant timely filed the appeal from a decision of the Cook County Board of Review pursuant to section 16-160 of the Property Tax Code (35 ILCS 200/16-160) challenging the assessment for the 2017 tax year. The Property Tax Appeal Board finds that it has jurisdiction over the parties and the subject matter of the appeal.

**Findings of Fact**

The subject property consists of a one-story dwelling of masonry exterior construction with 1,025 square feet of living area. The dwelling is approximately 58 years old. The home features a full basement with finished area. The property has a 4,815 square foot site and is located in Morton Grove, Niles Township, Cook County. The subject is classified as a class 2-03 property under the Cook County Real Property Assessment Classification Ordinance.

The appellant contends overvaluation as the basis of the appeal. In support of this argument the appellant submitted information on four comparable sales located within the same neighborhood code as the subject property. The comparables have sites that range in size from 5,940 to 8,556 square feet of land area. The comparables are improved with similar class 2-03 dwellings of masonry or frame and masonry exterior construction ranging in size from 1,088 to 1,505 square feet of living area. The dwellings range in age from 36 to 65 years old. One comparable has a

full basement with finished area and three comparables have either a crawl space or a concrete slab foundation. Each comparable has central air conditioning, two comparables have one fireplace each and three comparables have either a 1.5-car or a 2-car garage. The properties sold from January 2015 to July 2017 for prices ranging from \$130,000 to \$228,000 or from \$119.49 to \$151.50 per square foot of living area, land included. Based on this evidence, the appellant requested the subject's assessment be reduced to \$13,794, reflecting a market value of \$137,940 or \$134.58 per square foot of living area, land included, when applying the level of assessment for class 2 property under the Cook County Real Property Assessment Classification Ordinance of 10%.

The board of review submitted its "Board of Review Notes on Appeal" disclosing the total assessment for the subject of \$19,426. The subject's assessment reflects a market value of \$194,260 or \$189.52 per square foot of living area, including land, when applying the level of assessment for class 2 property under the Cook County Real Property Assessment Classification Ordinance of 10%.

In support of its contention of the correct assessment the board of review submitted information on four comparable sales located within the subject's subarea, three of which are also within the same neighborhood code as the subject property. The comparables have sites that range in size from 5,000 to 6,600 square feet of land area. The comparables are improved with similar class 2-03 one-story dwellings of frame, masonry or frame and masonry exterior construction ranging in size from 1,042 to 1,196 square feet of living area. The dwellings range in age from 59 to 95 years old. Each comparable has a full unfinished basement, one comparable has central air conditioning and each comparable has either a 1.5-car or a 2-car garage. The properties sold from June to November 2016 for prices ranging from \$232,000 to \$275,000 or from \$218.66 to \$259.68 per square foot of living area, land included. Based on this evidence, the board of review requested confirmation of the subject's assessment.

### **Conclusion of Law**

The appellant contends the market value of the subject property is not accurately reflected in its assessed valuation. When market value is the basis of the appeal the value of the property must be proved by a preponderance of the evidence. 86 Ill.Admin.Code §1910.63(e). Proof of market value may consist of an appraisal of the subject property, a recent sale, comparable sales or construction costs. 86 Ill.Admin.Code §1910.65(c). The Board finds the appellant did not meet this burden of proof and a reduction in the subject's assessment is not warranted.

The parties submitted information on eight comparable sales for the Board's consideration. The Board finds none of these comparables are truly similar to the subject due to significant differences in dwelling size, age and/or features. Nevertheless, the Board gives less weight to the appellant's comparables which differ from the subject in dwelling size, age, foundation type and/or the sales occurring in 2015 are somewhat dated and less likely to reflect the subject's market value as of the January 1, 2017 assessment date. The Board gives reduced weight to board of review comparable #3 due to its dissimilar location and considerably older dwelling when compared to the subject dwelling.

The Board finds the best evidence of market value to be board of review comparable sales #1, #2 and #4. These comparables are relatively similar to the subject in location, dwelling size, design and age, though none of the comparables have a finished basement like the subject and each comparable has a garage, not a feature of the subject. The comparables sold from June to November 2016 for prices ranging from \$232,000 to \$275,000 or from \$218.66 to \$259.68 per square foot of living area, land included. The subject's assessment reflects a market value of \$194,260 or \$189.52 per square foot of living area, including land, which is well below the range established by the best comparable sales in this record. After considering adjustments to the comparables for differences when compared to the subject, the Board finds a reduction in the subject's assessment is not justified based on overvaluation.

This is a final administrative decision of the Property Tax Appeal Board which is subject to review in the Circuit Court or Appellate Court under the provisions of the Administrative Review Law (735 ILCS 5/3-101 et seq.) and section 16-195 of the Property Tax Code. Pursuant to Section 1910.50(d) of the rules of the Property Tax Appeal Board (86 Ill.Admin.Code §1910.50(d)) the proceeding before the Property Tax Appeal Board is terminated when the decision is rendered. The Property Tax Appeal Board does not require any motion or request for reconsideration.



Chairman



Member



Member



Member



Member

DISSENTING: \_\_\_\_\_

CERTIFICATION

As Clerk of the Illinois Property Tax Appeal Board and the keeper of the Records thereof, I do hereby certify that the foregoing is a true, full and complete Final Administrative Decision of the Illinois Property Tax Appeal Board issued this date in the above entitled appeal, now of record in this said office.

Date:

April 20, 2021



Clerk of the Property Tax Appeal Board

**IMPORTANT NOTICE**

Section 16-185 of the Property Tax Code provides in part:

"If the Property Tax Appeal Board renders a decision lowering the assessment of a particular parcel after the deadline for filing complaints with the Board of Review or after adjournment of the session of the Board of Review at which assessments for the subsequent year or years of the same general assessment period, as provided in Sections 9-125 through 9-225, are being considered, the taxpayer may, within 30 days after the date of written notice of the Property Tax Appeal Board's decision, appeal the assessment for such subsequent year or years directly to the Property Tax Appeal Board."

In order to comply with the above provision, YOU MUST FILE A PETITION AND EVIDENCE WITH THE PROPERTY TAX APPEAL BOARD WITHIN 30 DAYS OF THE DATE OF THE ENCLOSED DECISION IN ORDER TO APPEAL THE ASSESSMENT OF THE PROPERTY FOR THE SUBSEQUENT YEAR OR YEARS. A separate petition and evidence must be filed for each of the remaining years of the general assessment period.

Based upon the issuance of a lowered assessment by the Property Tax Appeal Board, the refund of paid property taxes is the responsibility of your County Treasurer. Please contact that office with any questions you may have regarding the refund of paid property taxes.

PARTIES OF RECORD

AGENCY

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