



**FINAL ADMINISTRATIVE DECISION
ILLINOIS PROPERTY TAX APPEAL BOARD**

APPELLANT: Nick Debello
DOCKET NO.: 17-44393.001-R-1
PARCEL NO.: 31-24-441-022-0000

The parties of record before the Property Tax Appeal Board are Nick Debello, the appellant, by attorney George N. Reveliotis, of Reveliotis Law, P.C. in Park Ridge; and the Cook County Board of Review.

Based on the facts and exhibits presented in this matter, the Property Tax Appeal Board hereby finds **A Reduction** in the assessment of the property as established by the **Cook** County Board of Review is warranted. The correct assessed valuation of the property is:

LAND: \$3,178
IMPR.: \$3,022
TOTAL: \$6,200

Subject only to the State multiplier as applicable.

Statement of Jurisdiction

The appellant timely filed the appeal from a decision of the Cook County Board of Review pursuant to section 16-160 of the Property Tax Code (35 ILCS 200/16-160) challenging the assessment for the 2017 tax year. The Property Tax Appeal Board finds that it has jurisdiction over the parties and the subject matter of the appeal.

Findings of Fact

The subject consists of a one-story dwelling of frame and masonry exterior construction with 1,551 square feet of living area. The dwelling is approximately 59 years old. Features of the home include a concrete slab foundation and a 2.5-car garage. The property has a 9,780 square foot site, and is located in Park Forest, Rich Township, Cook County. The subject is classified as a class 2-03 property under the Cook County Real Property Assessment Classification Ordinance.

The appellant contends overvaluation as the basis of the appeal. In support of this argument the appellant submitted information on four comparable sales located in the same neighborhood code as the subject property. The comparables have sites that range in size from 7,200 to 7,800 square feet of land area and are improved with class 2-03 dwellings of frame or frame and masonry exterior construction with either 1,392 or 1,551 square feet of living area. The homes are 56 or

59 years old. Each comparable has a concrete slab foundation and a 1-car to a 2-car garage. Two comparables have central air conditioning. The properties sold from September 2015 to December 2016 for prices ranging from \$38,500 to \$69,000 or from \$24.82 to \$49.57 per square foot of living area, land included.

Based on this evidence, the appellant requested the subject's assessment be reduced to \$5,647, reflecting a market value of \$56,470 or \$36.41 per square foot of living area, land included when applying the level of assessment for class 2 property under the Cook County Real Property Assessment Classification Ordinance of 10%.

The board of review submitted its "Board of Review Notes on Appeal" disclosing the total assessment for the subject of \$11,084. The subject's assessment reflects a market value of \$110,840 or \$71.46 per square foot of living area, including land, when applying the level of assessment for class 2 property under the Cook County Real Property Assessment Classification Ordinance of 10%.

In support of its contention of the correct assessment the board of review submitted information on four comparable sales, each located in a different neighborhood code than the subject. The comparables have sites that range in size from 7,896 to 19,000 square feet of living area and are improved with one-story, class 2-03 dwellings of frame or frame and masonry exterior construction that range in size from 1,215 to 1,537 square feet of living area. The homes range in age from 51 to 59 years old. Three comparables have basements with finished area and one comparable has a concrete slab foundation. Three comparables have central air conditioning, three comparables have a 2-car or a 2.5-car garage and one comparable has a fireplace. The properties sold from January 2016 to February 2017 for prices ranging from \$105,000 to \$175,000 or from \$77.62 to \$113.86 per square foot of living area, land included. Based on this evidence, the board of review requested the subject's assessment be confirmed.

Conclusion of Law

The appellant contends the market value of the subject property is not accurately reflected in its assessed valuation. When market value is the basis of the appeal the value of the property must be proved by a preponderance of the evidence. 86 Ill.Admin.Code §1910.63(e). Proof of market value may consist of an appraisal of the subject property, a recent sale, comparable sales or construction costs. 86 Ill.Admin.Code §1910.65(c). The Board finds the appellant met this burden of proof and a reduction in the subject's assessment is warranted.

The parties submitted eight comparables for the Board's consideration. The Board gave less weight to the board of review comparables due to differences from the subject in location, site size and/or finished basement compared to the subject's slab foundation.

The Board finds the best evidence of market value to be the appellant's comparable sales which are similar to the subject in location, age, site size, dwelling size and most features, even though one sold in 2015. These comparables sold from September 2015 to December 2016 for prices ranging from \$38,500 to \$69,000 or from \$24.82 to \$49.57 per square foot of living area, including land. The subject's assessment reflects a market value of \$110,840 or \$71.46 per square foot of living area, including land, which falls above the range established by the best

comparables in this record. After considering adjustments to the comparables for differences with the subject, the Board finds a reduction in the subject's assessment is justified.

This is a final administrative decision of the Property Tax Appeal Board which is subject to review in the Circuit Court or Appellate Court under the provisions of the Administrative Review Law (735 ILCS 5/3-101 et seq.) and section 16-195 of the Property Tax Code. Pursuant to Section 1910.50(d) of the rules of the Property Tax Appeal Board (86 Ill.Admin.Code §1910.50(d)) the proceeding before the Property Tax Appeal Board is terminated when the decision is rendered. The Property Tax Appeal Board does not require any motion or request for reconsideration.



Chairman



Member



Member



Member



Member

DISSENTING: _____

CERTIFICATION

As Clerk of the Illinois Property Tax Appeal Board and the keeper of the Records thereof, I do hereby certify that the foregoing is a true, full and complete Final Administrative Decision of the Illinois Property Tax Appeal Board issued this date in the above entitled appeal, now of record in this said office.

Date: April 20, 2021



Clerk of the Property Tax Appeal Board

IMPORTANT NOTICE

Section 16-185 of the Property Tax Code provides in part:

"If the Property Tax Appeal Board renders a decision lowering the assessment of a particular parcel after the deadline for filing complaints with the Board of Review or after adjournment of the session of the Board of Review at which assessments for the subsequent year or years of the same general assessment period, as provided in Sections 9-125 through 9-225, are being considered, the taxpayer may, within 30 days after the date of written notice of the Property Tax Appeal Board's decision, appeal the assessment for such subsequent year or years directly to the Property Tax Appeal Board."

In order to comply with the above provision, YOU MUST FILE A PETITION AND EVIDENCE WITH THE PROPERTY TAX APPEAL BOARD WITHIN 30 DAYS OF THE DATE OF THE ENCLOSED DECISION IN ORDER TO APPEAL THE ASSESSMENT OF THE PROPERTY FOR THE SUBSEQUENT YEAR OR YEARS. A separate petition and evidence must be filed for each of the remaining years of the general assessment period.

Based upon the issuance of a lowered assessment by the Property Tax Appeal Board, the refund of paid property taxes is the responsibility of your County Treasurer. Please contact that office with any questions you may have regarding the refund of paid property taxes.

PARTIES OF RECORD

AGENCY

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