



**FINAL ADMINISTRATIVE DECISION  
ILLINOIS PROPERTY TAX APPEAL BOARD**

APPELLANT: Menis Demerakos  
DOCKET NO.: 17-44363.001-R-1  
PARCEL NO.: 10-35-425-005-0000

The parties of record before the Property Tax Appeal Board are Menis Demerakos, the appellant, by attorney George N. Reveliotis, of Reveliotis Law, P.C. in Park Ridge; and the Cook County Board of Review.

Based on the facts and exhibits presented in this matter, the Property Tax Appeal Board hereby finds **A Reduction** in the assessment of the property as established by the **Cook** County Board of Review is warranted. The correct assessed valuation of the property is:

<b>LAND:</b>	\$5,346
<b>IMPR.:</b>	\$37,344
<b>TOTAL:</b>	\$42,690

Subject only to the State multiplier as applicable.

**Statement of Jurisdiction**

The appellant timely filed the appeal from a decision of the Cook County Board of Review pursuant to section 16-160 of the Property Tax Code (35 ILCS 200/16-160) challenging the assessment for the 2017 tax year. The Property Tax Appeal Board finds that it has jurisdiction over the parties and the subject matter of the appeal.

**Findings of Fact**

The subject property consists of a two-story multi-family dwelling of masonry exterior construction with 3,216 square feet of living area. The dwelling is approximately 55 years old. Features of the home include a full unfinished basement, central air conditioning and a two-car garage. The property has a 6,110 square foot site and is located in Lincolnwood, Niles Township, Cook County. The subject is classified as a class 2-11 property under the Cook County Real Property Assessment Classification Ordinance.

The appellant contends overvaluation as the basis of the appeal. In support of this argument, the appellant submitted information on four comparable sales that have the same neighborhood code as the subject. The comparables have sites ranging in size from 5,853 to 8,760 square feet of land area and are improved with class 2-11 dwellings of masonry exterior construction that range in size from 3,192 to 4,320 square feet of living area and range in age from 53 to 58 years old.

The comparables each have a full or a partial basement with one having finished area. Three comparables have central air conditioning. Each comparable has a two-car garage. The sales occurred from August 2015 to September 2017 for prices ranging from \$412,500 to \$595,000 or from \$123.99 to \$137.98 per square foot of living area, including land. Based on this evidence, the appellant requested a reduction in the subject's assessment.

The board of review submitted its "Board of Review Notes on Appeal" disclosing the total assessment for the subject of \$45,282. The subject's assessment reflects a market value of \$452,820 or \$140.80 per square foot of living area, including land, when applying the 10% level of assessment for class 2 property under the Cook County Real Property Assessment Classification Ordinance.

In support of its contention of the correct assessment the board of review submitted information on three comparable sales that have the same neighborhood code as the subject. Board of review comparable #2 is the same property as appellant's comparable #1.<sup>1</sup> The comparables have sites ranging in size from 6,110 to 7,336 square feet of land area and are improved with class 2-11, two-story dwellings of masonry exterior construction that range in size from 3,224 to 3,886 square feet of living area. The dwellings are 53 to 58 years old. Each comparable has a partial or a full basement, with one having finished area, central air conditioning and a two-car garage. The sales occurred from October 2014 to October 2017 for prices ranging from \$412,500 to \$560,000 or from \$123.99 to \$144.11 per square foot of living area, including land. Based on this evidence, the board of review requested confirmation of the subject's assessment.

### **Conclusion of Law**

The appellant contends the market value of the subject property is not accurately reflected in its assessed valuation. When market value is the basis of the appeal the value of the property must be proved by a preponderance of the evidence. 86 Ill.Admin.Code §1910.63(e). Proof of market value may consist of an appraisal of the subject property, a recent sale, comparable sales or construction costs. 86 Ill.Admin.Code §1910.65(c). The Board finds the appellant met this burden of proof and a reduction in the subject's assessment is warranted.

The record contains six comparable sales for the Board's consideration, one of which is common to both parties. The Board gave less weight to the appellant's comparables #2 and #4 along with board of review comparables #1 and #3 due to their significantly larger dwelling sizes when compared to the subject or their dates of sale in 2014 or 2015 being less proximate in time to the January 1, 2017 assessment than the other sales in the record.

The Board finds the best evidence of market value to be the appellant's comparables #1 and #3 which includes the parties' common comparable. These comparables sold proximate in time to the assessment date at issue and overall are most similar to the subject property in location, age, dwelling size and most features. These comparables sold in October 2017 and July 2016 for prices of \$412,500 and \$419,000 or for \$123.99 and \$131.27 per square foot of living area, including land, respectively. The subject's assessment reflects a market value of \$452,820 or

---

<sup>1</sup> The board of review reported this property sold in October 2017 which was unrefuted by the appellant who had reported a September 2017 sale date.

\$140.80 per square foot of living area, including land, which falls above the two best comparable sales in this record. After considering adjustments to the best comparable sales for differences when compared to the subject, the Board finds the subject's estimated market value as reflected by the assessment is excessive, and therefore, a reduction in the subject's assessment commensurate with the appellant's request is justified.

This is a final administrative decision of the Property Tax Appeal Board which is subject to review in the Circuit Court or Appellate Court under the provisions of the Administrative Review Law (735 ILCS 5/3-101 et seq.) and section 16-195 of the Property Tax Code. Pursuant to Section 1910.50(d) of the rules of the Property Tax Appeal Board (86 Ill.Admin.Code §1910.50(d)) the proceeding before the Property Tax Appeal Board is terminated when the decision is rendered. The Property Tax Appeal Board does not require any motion or request for reconsideration.



Chairman



Member



Member



Member



Member

DISSENTING: \_\_\_\_\_

CERTIFICATION

As Clerk of the Illinois Property Tax Appeal Board and the keeper of the Records thereof, I do hereby certify that the foregoing is a true, full and complete Final Administrative Decision of the Illinois Property Tax Appeal Board issued this date in the above entitled appeal, now of record in this said office.

Date:

April 20, 2021



Clerk of the Property Tax Appeal Board

**IMPORTANT NOTICE**

Section 16-185 of the Property Tax Code provides in part:

"If the Property Tax Appeal Board renders a decision lowering the assessment of a particular parcel after the deadline for filing complaints with the Board of Review or after adjournment of the session of the Board of Review at which assessments for the subsequent year or years of the same general assessment period, as provided in Sections 9-125 through 9-225, are being considered, the taxpayer may, within 30 days after the date of written notice of the Property Tax Appeal Board's decision, appeal the assessment for such subsequent year or years directly to the Property Tax Appeal Board."

In order to comply with the above provision, YOU MUST FILE A PETITION AND EVIDENCE WITH THE PROPERTY TAX APPEAL BOARD WITHIN 30 DAYS OF THE DATE OF THE ENCLOSED DECISION IN ORDER TO APPEAL THE ASSESSMENT OF THE PROPERTY FOR THE SUBSEQUENT YEAR OR YEARS. A separate petition and evidence must be filed for each of the remaining years of the general assessment period.

Based upon the issuance of a lowered assessment by the Property Tax Appeal Board, the refund of paid property taxes is the responsibility of your County Treasurer. Please contact that office with any questions you may have regarding the refund of paid property taxes.

**PARTIES OF RECORD**

**AGENCY**

State of Illinois  
Property Tax Appeal Board  
William G. Stratton Building, Room 402  
401 South Spring Street  
Springfield, IL 62706-4001

**APPELLANT**

Menis Demerakos, by attorney:  
George N. Reveliotis  
Reveliotis Law, P.C.  
1030 Higgins Road  
Suite 101  
Park Ridge, IL 60068

**COUNTY**

Cook County Board of Review  
County Building, Room 601  
118 North Clark Street  
Chicago, IL 60602