



**FINAL ADMINISTRATIVE DECISION
ILLINOIS PROPERTY TAX APPEAL BOARD**

APPELLANT: Gus & Diane Panousis
DOCKET NO.: 17-39113.001-R-1
PARCEL NO.: 27-20-333-012-0000

The parties of record before the Property Tax Appeal Board are Gus & Diane Panousis, the appellants, by attorney George N. Reveliotis, of Reveliotis Law, P.C. in Park Ridge, and the Cook County Board of Review.

Based on the facts and exhibits presented in this matter, the Property Tax Appeal Board hereby finds **no change** in the assessment of the property as established by the **Cook** County Board of Review is warranted. The correct assessed valuation of the property is:

LAND: \$ 7,224
IMPR.: \$25,380
TOTAL: \$32,604

Subject only to the State multiplier as applicable.

Statement of Jurisdiction

The appellant timely filed the appeal from a decision of the Cook County Board of Review pursuant to section 16-160 of the Property Tax Code (35 ILCS 200/16-160) challenging the assessment for the 2017 tax year. The Property Tax Appeal Board finds that it has jurisdiction over the parties and the subject matter of the appeal.

Findings of Fact

The subject property consists of a one-story dwelling of frame and masonry exterior construction with 2,115 square feet of living area. The dwelling was approximately 22 years old. Features of the home include a partial unfinished basement, central air conditioning, a fireplace and a 2.5-car garage. The property has a 13,760 square foot site and is located in Orland Park, Orland Township, Cook County. The subject is classified as a class 2-04 property under the Cook County Real Property Assessment Classification Ordinance.

The appellants contend overvaluation as the basis of the appeal. In support of this argument, the appellants submitted information on four comparable sales that were located within the same neighborhood code as the subject. The comparables each had lots of 9,375 square feet of land area which were improved with similar class 2-04 dwellings of masonry or frame and masonry exterior construction. The comparables ranged in size from 1,870 to 2,290 square feet of living

area and ranged in age from 22 to 26 years old. Each comparable has a full or partial unfinished basement, central air conditioning, a fireplace and a two-car garage. The comparables sold from March 2015 to April 2017 for prices ranging from \$250,000 to \$325,000 or from \$125.98 to \$146.13 per square foot of living area, including land.

Based on this evidence, the appellants requested that the subject's total assessment be reduced to \$28,521. The requested assessment would reflect a total market value of \$285,210 or \$134.85 per square foot of living area, land included, when applying the level of assessment for class 2 property under the Cook County Real Property Assessment Classification Ordinance of 10%.

The board of review submitted its "Board of Review Notes on Appeal" disclosing the total assessment for the subject of \$32,604. The subject's assessment reflects a market value of \$326,040 or \$154.16 per square foot of living area, including land, when applying the 10% level of assessment for class 2 property under the Cook County Real Property Assessment Classification Ordinance.

In support of its contention of the correct assessment, the board of review submitted information on four comparable sales that were located within the same neighborhood code as the subject and one of which was within ¼ of a mile of the subject. The comparables had lots ranging in size from 9,375 to 12,000 square feet of land area and were improved with similar class 2-04 dwellings of masonry or frame and masonry exterior construction. The comparables range in size from 1,810 to 1,925 square feet of living area and range in age from 9 to 26 years old. Each comparable has a full or partial basement, one of which has a formal recreation room. Each comparable has central air conditioning, three comparables each have a fireplace and each property has a two-car garage. The comparables sold from March 2015 to August 2017 for prices ranging from \$250,000 to \$323,000 or from \$129.87 to \$178.45 per square foot of living area, including land.

Based on this evidence, the board of review requested confirmation of the subject's assessment.

Conclusion of Law

The appellants contend the market value of the subject property is not accurately reflected in its assessed valuation. When market value is the basis of the appeal the value of the property must be proved by a preponderance of the evidence. 86 Ill.Admin.Code §1910.63(e). Proof of market value may consist of an appraisal of the subject property, a recent sale, comparable sales or construction costs. 86 Ill.Admin.Code §1910.65(c). The Board finds the appellants did not meet this burden of proof and a reduction in the subject's assessment is not warranted.

The parties submitted a total of eight comparable sales to support their respective positions before the Property Tax Appeal Board. The Board has given reduced weight to appellants' comparables #3 and #4 along with board of review comparables #1 and #3 due to the sales occurring in 2015, date which are more remote in time to the valuation date at issue of January 1, 2017 as compared to other more recent sales in the record.

The Board finds the best evidence of market value to be appellants' comparable sales #1 and #2 along with board of review comparable sales #2 and #4. These four comparables are similar to

the subject in location, age, design, size, foundation and/or features. These most similar comparables sold from June 2016 to August 2017 for prices ranging from \$250,000 to \$325,000 or from \$129.87 to \$148.46 per square foot of living area, including land. The subject's assessment reflects a market value of \$326,040 or \$154.16 per square foot of living area, including land, which is slightly above the range established by the best comparable sales in this record both in terms of overall value and on a per-square-foot basis. The Board recognizes that the subject property has a larger lot than any of the best comparables in the record and a 2.5-car garage which is also larger than any of the best comparables. Both of these factors suggest that the subject's higher value is logical and therefore, based on the evidence and after considering adjustments to the best comparables for differences when compared to the subject, the Board finds a reduction in the subject's assessment on grounds of overvaluation is not warranted.

This is a final administrative decision of the Property Tax Appeal Board which is subject to review in the Circuit Court or Appellate Court under the provisions of the Administrative Review Law (735 ILCS 5/3-101 et seq.) and section 16-195 of the Property Tax Code. Pursuant to Section 1910.50(d) of the rules of the Property Tax Appeal Board (86 Ill.Admin.Code §1910.50(d)) the proceeding before the Property Tax Appeal Board is terminated when the decision is rendered. The Property Tax Appeal Board does not require any motion or request for reconsideration.



Chairman



Member



Member



Member



Member

DISSENTING: _____

CERTIFICATION

As Clerk of the Illinois Property Tax Appeal Board and the keeper of the Records thereof, I do hereby certify that the foregoing is a true, full and complete Final Administrative Decision of the Illinois Property Tax Appeal Board issued this date in the above entitled appeal, now of record in this said office.

Date: March 16, 2021



Clerk of the Property Tax Appeal Board

IMPORTANT NOTICE

Section 16-185 of the Property Tax Code provides in part:

"If the Property Tax Appeal Board renders a decision lowering the assessment of a particular parcel after the deadline for filing complaints with the Board of Review or after adjournment of the session of the Board of Review at which assessments for the subsequent year or years of the same general assessment period, as provided in Sections 9-125 through 9-225, are being considered, the taxpayer may, within 30 days after the date of written notice of the Property Tax Appeal Board's decision, appeal the assessment for such subsequent year or years directly to the Property Tax Appeal Board."

In order to comply with the above provision, YOU MUST FILE A PETITION AND EVIDENCE WITH THE PROPERTY TAX APPEAL BOARD WITHIN 30 DAYS OF THE DATE OF THE ENCLOSED DECISION IN ORDER TO APPEAL THE ASSESSMENT OF THE PROPERTY FOR THE SUBSEQUENT YEAR OR YEARS. A separate petition and evidence must be filed for each of the remaining years of the general assessment period.

Based upon the issuance of a lowered assessment by the Property Tax Appeal Board, the refund of paid property taxes is the responsibility of your County Treasurer. Please contact that office with any questions you may have regarding the refund of paid property taxes.

PARTIES OF RECORD

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