



**FINAL ADMINISTRATIVE DECISION
ILLINOIS PROPERTY TAX APPEAL BOARD**

APPELLANT: Mary Crossen & Bob Fisher
DOCKET NO.: 17-34881.001-R-1
PARCEL NO.: 14-31-401-013-0000

The parties of record before the Property Tax Appeal Board are Mary Crossen & Bob Fisher, the appellant(s), by attorney George N. Reveliotis, of Reveliotis Law, P.C. in Park Ridge; and the Cook County Board of Review.

Based on the facts and exhibits presented in this matter, the Property Tax Appeal Board hereby finds **No Change** in the assessment of the property as established by the **Cook** County Board of Review is warranted. The correct assessed valuation of the property is:

LAND: \$ 12,000
IMPR.: \$ 41,100
TOTAL: \$ 53,100

Subject only to the State multiplier as applicable.

Statement of Jurisdiction

The appellant timely filed the appeal from a decision of the Cook County Board of Review pursuant to section 16-160 of the Property Tax Code (35 ILCS 200/16-160) challenging the assessment for the 2017 tax year. The Property Tax Appeal Board (the "Board") finds that it has jurisdiction over the parties and the subject matter of this appeal.

Findings of Fact

The subject consists of two improvements. Improvement #1 is a two-story dwelling of masonry construction with 1,428 square feet of living area. Improvement #1 is 125 years old. Features of Improvement #1 include a slab. Improvement #2 is a two-story dwelling of frame construction with 1,560 square feet of living area. Improvement #2 is 125 years old. Features of Improvement #2 include a slab. The property's site is 3,000 square feet, and it is located in West Chicago Township, Cook County. Improvement #1 and Improvement #2 are both classified as class 2-11 property under the Cook County Real Property Assessment Classification Ordinance. No evidence was submitted as to whether the subject is owner-occupied.

The appellant contends overvaluation as the basis of the appeal. In support of this argument, the appellant submitted information on four sale comparables for Improvement #1. These comparables sold between April 2015 and June 2017 for \$585,000 to \$830,000, or \$292.50 to

\$346.28 per square foot of living area, including land. The appellant also submitted information on four sale comparables for Improvement #2. These comparables sold between April 2015 and June 2017 for \$585,000 to \$830,000, or \$292.50 to \$346.28 per square foot of living area, including land. Based on this evidence, the appellant requested a reduction in the subject's assessment to \$46,927.

The board of review submitted its "Board of Review Notes on Appeal" disclosing that the total assessment for the subject is \$53,100. The subject's assessment reflects a market value of \$531,000. Improvement #1's market value is \$342,750, or \$240.02 per square foot of living area, including land, and Improvement #2's market value is \$308,250, or \$197.60 per square foot of living area, including land, when applying the 2017 statutory level of assessment for class 2 property of 10.00% under the Cook County Real Property Assessment Classification Ordinance.

In support of its contention of the correct assessment for Improvement #1, the board of review submitted information on four equity comparables, and four sale comparables. These sale comparables sold from May 2016 to September 2016 for \$525,000 to \$915,100, or \$361.53 to \$494.13 per square foot of living area, including land. In support of its contention of the correct assessment for Improvement #2, the board of review submitted information on four equity comparables, and four sale comparables. These sale comparables sold from May 2016 to September 2016 for \$525,000 to \$915,100, or \$361.53 to \$494.13 per square foot of living area, including land.

Conclusion of Law

The appellant contends the market value of the subject property is not accurately reflected in its assessed valuation. When market value is the basis of the appeal, the value of the property must be proven by a preponderance of the evidence. 86 Ill.Admin.Code §1910.63(e). Proof of market value may consist of an appraisal of the subject property, a recent sale, comparable sales, or construction costs. 86 Ill.Admin.Code §1910.65(c). The Board finds the appellant did not meet this burden of proof, and a reduction in the subject's assessment is not warranted.

The Board finds the best evidence of market value for Improvement #1 to be board of review sale comparables #1, #2, and #3. These sale comparables sold for prices ranging from \$361.53 to \$494.13 per square foot of living area, including land. Improvement #1's assessment reflects a market value of \$240.02 per square foot of living area, including land, which is below the range established by the best comparables in this record. For Improvement #2, the Board finds the best evidence of market value to be board of review sale comparables #1, #2, and #3. These sale comparables sold for prices ranging from \$361.53 to \$494.13 per square foot of living area, including land. Improvement #2's assessment reflects a market value of \$197.60 per square foot of living area, including land, which is below the range established by the best comparables in this record. Based on this record, the Board finds the appellant has not proven, by a preponderance of the evidence, that the subject is overvalued, and that a reduction in the subject's assessment is not justified.

This is a final administrative decision of the Property Tax Appeal Board which is subject to review in the Circuit Court or Appellate Court under the provisions of the Administrative Review Law (735 ILCS 5/3-101 et seq.) and section 16-195 of the Property Tax Code. Pursuant to Section 1910.50(d) of the rules of the Property Tax Appeal Board (86 Ill.Admin.Code §1910.50(d)) the proceeding before the Property Tax Appeal Board is terminated when the decision is rendered. The Property Tax Appeal Board does not require any motion or request for reconsideration.



Chairman



Member



Member



Member

Member

DISSENTING: _____

CERTIFICATION

As Clerk of the Illinois Property Tax Appeal Board and the keeper of the Records thereof, I do hereby certify that the foregoing is a true, full and complete Final Administrative Decision of the Illinois Property Tax Appeal Board issued this date in the above entitled appeal, now of record in this said office.

Date: February 16, 2021



Clerk of the Property Tax Appeal Board

IMPORTANT NOTICE

Section 16-185 of the Property Tax Code provides in part:

"If the Property Tax Appeal Board renders a decision lowering the assessment of a particular parcel after the deadline for filing complaints with the Board of Review or after adjournment of the session of the Board of Review at which assessments for the subsequent year or years of the same general assessment period, as provided in Sections 9-125 through 9-225, are being considered, the taxpayer may, within 30 days after the date of written notice of the Property Tax Appeal Board's decision, appeal the assessment for such subsequent year or years directly to the Property Tax Appeal Board."

In order to comply with the above provision, YOU MUST FILE A PETITION AND EVIDENCE WITH THE PROPERTY TAX APPEAL BOARD WITHIN 30 DAYS OF THE DATE OF THE ENCLOSED DECISION IN ORDER TO APPEAL THE ASSESSMENT OF THE PROPERTY FOR THE SUBSEQUENT YEAR OR YEARS. A separate petition and evidence must be filed for each of the remaining years of the general assessment period.

Based upon the issuance of a lowered assessment by the Property Tax Appeal Board, the refund of paid property taxes is the responsibility of your County Treasurer. Please contact that office with any questions you may have regarding the refund of paid property taxes.

PARTIES OF RECORD

AGENCY

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