



**FINAL ADMINISTRATIVE DECISION
ILLINOIS PROPERTY TAX APPEAL BOARD**

APPELLANT: Bart Ames
DOCKET NO.: 17-03574.001-R-1
PARCEL NO.: 15-36-302-013

The parties of record before the Property Tax Appeal Board are Bart Ames, the appellant, by attorney Robert Rosenfeld, of Robert H. Rosenfeld and Associates, LLC in Chicago; and the Lake County Board of Review.

Based on the facts and exhibits presented in this matter, the Property Tax Appeal Board hereby finds **No Change** in the assessment of the property as established by the **Lake** County Board of Review is warranted. The correct assessed valuation of the property is:

LAND: \$116,897
IMPR.: \$85,885
TOTAL: \$202,782

Subject only to the State multiplier as applicable.

Statement of Jurisdiction

The appellant timely filed the appeal from a decision of the Lake County Board of Review pursuant to section 16-160 of the Property Tax Code (35 ILCS 200/16-160) challenging the assessment for the 2017 tax year. The Property Tax Appeal Board finds that it has jurisdiction over the parties and the subject matter of the appeal.

Findings of Fact

The subject property consists of a one-story dwelling of wood siding exterior construction with 3,249 square feet of living area. The dwelling was constructed in 1964. Features of the home include a concrete slab foundation, central air conditioning, a fireplace and an 864 square foot detached garage. The property has an 83,454 square foot site and is located in Riverwoods, Vernon Township, Lake County.

The appellant contends overvaluation as the basis of the appeal. In support of this argument the appellant submitted information on three comparable sales located from 0.27 to 2.13 miles from the subject property. The appellant's information included property sketches which contain foundation details for comparables. The comparable parcels range in size from 34,412 to 225,893 square feet of land area and are improved with one-story dwellings of wood siding or brick veneer exterior construction that range in size from 3,227 to 3,478 square feet of living

area. The homes were built from 1952 to 1979. Each comparable has central air conditioning, one to three fireplaces and a garage that has 528 or 576 square feet of building area. Two of the comparables have concrete slab foundations while one comparable has a partial basement with finished area. The comparables sold from May 2015 to April 2017 for prices ranging from \$415,000 to \$560,000 or from \$128.60 to \$161.01 per square foot of living area, land included. Based on this evidence, the appellant requested the subject's assessment be reduced to \$157,876.

The board of review submitted its "Board of Review Notes on Appeal" disclosing the total assessment for the subject of \$202,782. The subject's assessment reflects a market value of \$611,710 or \$188.28 per square foot of living area, land included, when using the 2017 three year average median level of assessment for Lake County of 33.15% as determined by the Illinois Department of Revenue.

In support of its contention of the correct assessment the board of review submitted information on seven comparable sales located from 0.25 to 0.62 of a mile from the subject property. The board of review information included property sketches which contain foundation information and garage detail for the comparables. The comparable parcels range in size from 79,796 to 213,091 square feet of land area and are improved with one-story dwellings of brick, stone or wood siding exterior construction that range in size from 2,815 to 3,538 square feet of living area. The homes were built from 1955 to 1972. Foundation construction for the comparables includes four with a concrete slab foundation, two with both crawl space and concrete slab foundation and one with a crawl space foundation. Six of the comparables feature air conditioning and each comparable has one or two fireplaces. The comparables have garages that range in size from 450 to 1,081 square feet of building area with two of the comparables each having two garages. The comparables sold from January 2016 to October 2018 for prices ranging from \$630,000 to \$760,000 or from \$183.77 to \$259.33 per square foot of living area, land included. Based on this evidence, the board of review requested the subject's assessment be confirmed.

Conclusion of Law

The appellant contends the market value of the subject property is not accurately reflected in its assessed valuation. When market value is the basis of the appeal the value of the property must be proved by a preponderance of the evidence. 86 Ill.Admin.Code §1910.63(e). Proof of market value may consist of an appraisal of the subject property, a recent sale, comparable sales or construction costs. 86 Ill.Admin.Code §1910.65(c). The Board finds the appellant did not meet this burden of proof and a reduction in the subject's assessment is not warranted.

The parties submitted ten comparables for the Board's consideration. The comparables have varying degrees of similarity with the subject in terms of location, site size, dwelling size, age and features. The Board gives least weight to the appellant's comparables along with board of review comparables #5 and #6 due to larger site size, distance from subject and/or sale date in 2015 or 2018 which are considered less indicative of a January 1, 2017 assessment date. The Board finds the best evidence of market value to be the board of review comparables #1 through #4 and #7 which are considered more similar to the subject in terms of location, site size and most features. These most similar comparables sold from September 2016 to February 2017 for prices ranging from \$630,000 to \$760,000 or from \$183.77 to \$231.36 per square foot of living

area, including land. The subject's assessment reflects a market value of \$611,710 or \$188.28 per square foot of living area, including land, which is below the range of overall market value and within the range of price per square foot established by the best comparable sales in this record. After considering adjustments to the comparables for differences with the subject, the Board finds a reduction in the subject's assessment is not justified.

This is a final administrative decision of the Property Tax Appeal Board which is subject to review in the Circuit Court or Appellate Court under the provisions of the Administrative Review Law (735 ILCS 5/3-101 et seq.) and section 16-195 of the Property Tax Code. Pursuant to Section 1910.50(d) of the rules of the Property Tax Appeal Board (86 Ill.Admin.Code §1910.50(d)) the proceeding before the Property Tax Appeal Board is terminated when the decision is rendered. The Property Tax Appeal Board does not require any motion or request for reconsideration.



Chairman



Member



Member



Member



Member

DISSENTING: _____

CERTIFICATION

As Clerk of the Illinois Property Tax Appeal Board and the keeper of the Records thereof, I do hereby certify that the foregoing is a true, full and complete Final Administrative Decision of the Illinois Property Tax Appeal Board issued this date in the above entitled appeal, now of record in this said office.

Date: May 26, 2020



Clerk of the Property Tax Appeal Board

IMPORTANT NOTICE

Section 16-185 of the Property Tax Code provides in part:

"If the Property Tax Appeal Board renders a decision lowering the assessment of a particular parcel after the deadline for filing complaints with the Board of Review or after adjournment of the session of the Board of Review at which assessments for the subsequent year or years of the same general assessment period, as provided in Sections 9-125 through 9-225, are being considered, the taxpayer may, within 30 days after the date of written notice of the Property Tax Appeal Board's decision, appeal the assessment for such subsequent year or years directly to the Property Tax Appeal Board."

In order to comply with the above provision, YOU MUST FILE A PETITION AND EVIDENCE WITH THE PROPERTY TAX APPEAL BOARD WITHIN 30 DAYS OF THE DATE OF THE ENCLOSED DECISION IN ORDER TO APPEAL THE ASSESSMENT OF THE PROPERTY FOR THE SUBSEQUENT YEAR OR YEARS. A separate petition and evidence must be filed for each of the remaining years of the general assessment period.

Based upon the issuance of a lowered assessment by the Property Tax Appeal Board, the refund of paid property taxes is the responsibility of your County Treasurer. Please contact that office with any questions you may have regarding the refund of paid property taxes.

PARTIES OF RECORD

AGENCY

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