



**FINAL ADMINISTRATIVE DECISION
ILLINOIS PROPERTY TAX APPEAL BOARD**

APPELLANT: Gary and Lisa Stone
DOCKET NO.: 17-02802.001-R-1
PARCEL NO.: 15-20-411-004

The parties of record before the Property Tax Appeal Board are Gary and Lisa Stone, the appellants, by attorney Ronald Kingsley, of Lake County Real Estate Tax Appeal, LLC in Lake Forest; and the Lake County Board of Review.

Based on the facts and exhibits presented in this matter, the Property Tax Appeal Board hereby finds **No Change** in the assessment of the property as established by the **Lake** County Board of Review is warranted. The correct assessed valuation of the property is:

LAND: \$45,692
IMPR.: \$149,652
TOTAL: \$195,344

Subject only to the State multiplier as applicable.

Statement of Jurisdiction

The appellants timely filed the appeal from a decision of the Lake County Board of Review pursuant to section 16-160 of the Property Tax Code (35 ILCS 200/16-160) challenging the assessment for the 2017 tax year. The Property Tax Appeal Board finds that it has jurisdiction over the parties and the subject matter of the appeal.

Findings of Fact

The subject property consists of a two-story dwelling of wood siding exterior construction with 2,853 square feet of living area. The dwelling was constructed in 1995. Features of the home include a full basement with finished area, central air conditioning and a 660 square foot attached garage. The property has a 12,197 square foot site and is located in Buffalo Grove, Vernon Township, Lake County.

The appellants submitted evidence before the Property Tax Appeal Board claiming overvaluation as the basis of the appeal. In support of this argument, the appellants submitted information on four comparable sales located from .06 to .29 of a mile from the subject. The comparables are situated on sites ranging in size from 10,019 to 36,155 square feet of land area and are improved with two-story dwellings of wood siding exterior construction that were built from 1995 to 2000. The dwellings range in size from 2,900 to 3,583 square feet of living area. Each comparable has

a basement with three having finished area; central air conditioning; one or two fireplaces and an attached garage ranging in size from 620 to 682 square feet of building area. The comparables sold from August 2016 to April 2017 for prices ranging from \$530,000 to \$628,500 or from \$175.41 to \$186.70 per square foot of living area, including land. Based on this evidence, the appellants requested a reduction in the subject's assessment.

The board of review submitted its "Board of Review Notes on Appeal" disclosing the total assessment for the subject of \$195,344. The subject's assessment reflects an estimated market value of \$589,273 or \$206.55 per square foot of living area, including land, when applying the 2017 three-year average median level of assessment for Lake County of 33.15%.

In support of the subject's assessment, the board of review submitted information on six comparable sales located within .331 of a mile from the subject. The comparables are situated on sites ranging in size from 8,750 to 24,645 square feet of land area and are improved with two-story dwellings of wood siding exterior construction that were built from 1988 to 1997. The dwellings range in size from 2,626 to 2,900 square feet of living area. The comparables each have a basement with finished area, central air conditioning and a garage ranging in size from 462 to 671 square feet of building area. Five comparables each have on fireplace. The comparables sold from July 2016 to August 2018 for prices ranging from \$557,500 to \$610,000 or from \$201.54 to \$212.30 per square foot of living area, including land. Based on this evidence, the board of review requested confirmation of the subject's assessment.

Conclusion of Law

The appellants contend the market value of the subject property is not accurately reflected in its assessed valuation. When market value is the basis of the appeal the value of the property must be proved by a preponderance of the evidence. 86 Ill.Admin.Code §1910.63(e). Proof of market value may consist of an appraisal of the subject property, a recent sale, comparable sales or construction costs. 86 Ill.Admin.Code §1910.65(c). The Board finds the appellants did not meet this burden of proof and a reduction in the subject's assessment is not warranted.

The parties submitted ten comparable sales for the Board's consideration. The Board gave less weight to the appellants' comparables #1 and #3 due to their larger dwelling size and/or unfinished basement when compared to the subject. The Board also gave less weight to the board of review comparables #1, #2 and #5 as they sold from March to August 2018, not as proximate in time to the January 1, 2017 assessment date as other sales in the record.

The Board finds the best evidence of the subject's market value to be the appellants' comparables #2 and #4 along with board of review comparables #3, #4 and #6. These comparables sold proximate in time to the January 1, 2017 assessment date at issue and are similar to the subject in location, dwelling size, age, design and features. The comparables sold from July 2016 to August 2018 for prices ranging from \$530,000 to \$615,000 or from \$182.76 to \$212.30 per square foot of living area, including land. The subject's assessment reflects an estimated market value of \$589,273 or \$206.55 per square foot of living area, including land, which falls within the range established by the best comparable sales in the record. After considering adjustments to the comparables for differences when compared to the subject, the

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Board finds the subject's estimated market value as reflected by its assessment is supported. Based on this record, the Board finds no reduction in the subject's assessment is justified.

This is a final administrative decision of the Property Tax Appeal Board which is subject to review in the Circuit Court or Appellate Court under the provisions of the Administrative Review Law (735 ILCS 5/3-101 et seq.) and section 16-195 of the Property Tax Code. Pursuant to Section 1910.50(d) of the rules of the Property Tax Appeal Board (86 Ill.Admin.Code §1910.50(d)) the proceeding before the Property Tax Appeal Board is terminated when the decision is rendered. The Property Tax Appeal Board does not require any motion or request for reconsideration.



Chairman



Member



Member



Member



Member

DISSENTING: _____

CERTIFICATION

As Clerk of the Illinois Property Tax Appeal Board and the keeper of the Records thereof, I do hereby certify that the foregoing is a true, full and complete Final Administrative Decision of the Illinois Property Tax Appeal Board issued this date in the above entitled appeal, now of record in this said office.

Date: June 16, 2020



Clerk of the Property Tax Appeal Board

IMPORTANT NOTICE

Section 16-185 of the Property Tax Code provides in part:

"If the Property Tax Appeal Board renders a decision lowering the assessment of a particular parcel after the deadline for filing complaints with the Board of Review or after adjournment of the session of the Board of Review at which assessments for the subsequent year or years of the same general assessment period, as provided in Sections 9-125 through 9-225, are being considered, the taxpayer may, within 30 days after the date of written notice of the Property Tax Appeal Board's decision, appeal the assessment for such subsequent year or years directly to the Property Tax Appeal Board."

In order to comply with the above provision, YOU MUST FILE A PETITION AND EVIDENCE WITH THE PROPERTY TAX APPEAL BOARD WITHIN 30 DAYS OF THE DATE OF THE ENCLOSED DECISION IN ORDER TO APPEAL THE ASSESSMENT OF THE PROPERTY FOR THE SUBSEQUENT YEAR OR YEARS. A separate petition and evidence must be filed for each of the remaining years of the general assessment period.

Based upon the issuance of a lowered assessment by the Property Tax Appeal Board, the refund of paid property taxes is the responsibility of your County Treasurer. Please contact that office with any questions you may have regarding the refund of paid property taxes.

PARTIES OF RECORD

AGENCY

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