



**FINAL ADMINISTRATIVE DECISION
ILLINOIS PROPERTY TAX APPEAL BOARD**

APPELLANT: Steven Goldberg
DOCKET NO.: 17-02457.001-R-1
PARCEL NO.: 15-33-105-015

The parties of record before the Property Tax Appeal Board are Steven Goldberg, the appellant, by attorney Ronald Kingsley, of Lake County Real Estate Tax Appeal, LLC in Lake Forest; and the Lake County Board of Review.

Based on the facts and exhibits presented in this matter, the Property Tax Appeal Board hereby finds A Reduction in the assessment of the property as established by the **Lake** County Board of Review is warranted. The correct assessed valuation of the property is:

LAND: \$32,353
IMPR.: \$109,605
TOTAL: \$141,958

Subject only to the State multiplier as applicable.

Statement of Jurisdiction

The appellant timely filed the appeal from a decision of the Lake County Board of Review pursuant to section 16-160 of the Property Tax Code (35 ILCS 200/16-160) challenging the assessment for the 2017 tax year. The Property Tax Appeal Board finds that it has jurisdiction over the parties and the subject matter of the appeal.

Findings of Fact

The subject property consists of a two-story dwelling of wood siding exterior construction with 2,290 square feet of living area. The dwelling was constructed in 1986. Features of the home include a finished partial basement, central air conditioning, a fireplace and a 440 square foot attached garage. The property has a 10,887 square foot site and is located in Buffalo Grove, Vernon Township, Lake County.

The appellant contends overvaluation as the basis of the appeal. In support of this argument the appellant submitted information on five comparable sales located within 0.54 of a mile from the subject property. The comparables have sites that range in size from 6,825 to 11,877 square feet of land area and are improved with two-story dwellings of wood siding exterior construction that range in size from 2,165 to 2,470 square feet of living area. The homes were built from 1978 to 1988. Each comparable has a full or partial basement with finished area, central air conditioning

and a garage with 440 or 460 square feet of building area. Four of the comparables also have a fireplace. The comparables sold from August 2016 to March 2017 for prices ranging from \$370,000 to \$429,000 or from \$149.80 to \$186.68 per square foot of living area, land included. Based on this evidence, the appellant requested the subject's assessment be reduced to \$135,860.

The board of review submitted its "Board of Review Notes on Appeal" disclosing the total assessment for the subject of \$145,281. The subject's assessment reflects a market value of \$438,253 or \$191.38 per square foot of living area, land included, when using the 2017 three year average median level of assessment for Lake County of 33.15% as determined by the Illinois Department of Revenue.

In support of its contention of the correct assessment the board of review submitted a grid analysis and property record cards on eight comparable sales located within approximately 0.51 of a mile from the subject property. Board of review comparables #1 and #4 are the same properties as the appellant's comparables #5 and #3, respectively. The comparables have sites that range in size from 6,825 to 8,059 square feet of land area and are improved with two-story dwellings of wood siding exterior construction that range in size from 2,040 to 2,470 square feet of living area. The homes were built from 1980 to 1987. Six comparables have a full or partial basement, five of which have finished area and two comparables have a concrete slab foundation. Each comparable has central air conditioning and a garage ranging in size from 420 to 460 square feet of building area. Five comparables also have a fireplace. The comparables sold from April 2016 to August 2018 for prices ranging from \$412,000 to \$454,900 or from \$173.68 to \$201.96 per square foot of living area, land included. Based on this evidence, the board of review requested the subject's assessment be confirmed.

Conclusion of Law

The appellant contends the market value of the subject property is not accurately reflected in its assessed valuation. When market value is the basis of the appeal the value of the property must be proved by a preponderance of the evidence. 86 Ill.Admin.Code §1910.63(e). Proof of market value may consist of an appraisal of the subject property, a recent sale, comparable sales or construction costs. 86 Ill.Admin.Code §1910.65(c). The Board finds the appellant met this burden of proof and a reduction in the subject's assessment is warranted.

The record contains eleven comparables for the Board's consideration, where two of the comparables were common to both parties. The Board gave less weight to appellant comparables #1 and #3/board of review #4 along with board of review #5 which have full basements with finished area compared to the subject's partial basement with finished area. The Board gave reduced weight to board of review comparables #2, #6, #7 and #8 which have sale dates in 2018 that are too remote in time to be indicative of the subject's market value as of the January 1, 2017 assessment date. Additionally, board of review comparables #2 and #3 each have a concrete slab foundation compared to the subject's partial basement and were given little weight by the Board. The Board finds the best evidence of market value to be appellant's comparables #2, #4 and #5/board of review comparable #1 which are more similar in location, design, age, partial basement and most features. Two of these best comparables have smaller site sizes when compared to the subject. These most similar comparables sold from August to September 2016 for prices ranging from \$375,000 to \$427,600 or from \$173.21 to \$186.68 per

square foot of living area, including land. The subject's assessment reflects a market value of \$438,253 or \$191.38 per square foot of living area, including land, which falls above the range established by the best comparable sales in this record. After considering adjustments to the comparables for differences with the subject, the Board finds a reduction in the subject's assessment is justified.

This is a final administrative decision of the Property Tax Appeal Board which is subject to review in the Circuit Court or Appellate Court under the provisions of the Administrative Review Law (735 ILCS 5/3-101 et seq.) and section 16-195 of the Property Tax Code. Pursuant to Section 1910.50(d) of the rules of the Property Tax Appeal Board (86 Ill.Admin.Code §1910.50(d)) the proceeding before the Property Tax Appeal Board is terminated when the decision is rendered. The Property Tax Appeal Board does not require any motion or request for reconsideration.



Chairman



Member



Member



Member



Member

DISSENTING: _____

CERTIFICATION

As Clerk of the Illinois Property Tax Appeal Board and the keeper of the Records thereof, I do hereby certify that the foregoing is a true, full and complete Final Administrative Decision of the Illinois Property Tax Appeal Board issued this date in the above entitled appeal, now of record in this said office.

Date: August 18, 2020



Clerk of the Property Tax Appeal Board

IMPORTANT NOTICE

Section 16-185 of the Property Tax Code provides in part:

"If the Property Tax Appeal Board renders a decision lowering the assessment of a particular parcel after the deadline for filing complaints with the Board of Review or after adjournment of the session of the Board of Review at which assessments for the subsequent year or years of the same general assessment period, as provided in Sections 9-125 through 9-225, are being considered, the taxpayer may, within 30 days after the date of written notice of the Property Tax Appeal Board's decision, appeal the assessment for such subsequent year or years directly to the Property Tax Appeal Board."

In order to comply with the above provision, YOU MUST FILE A PETITION AND EVIDENCE WITH THE PROPERTY TAX APPEAL BOARD WITHIN 30 DAYS OF THE DATE OF THE ENCLOSED DECISION IN ORDER TO APPEAL THE ASSESSMENT OF THE PROPERTY FOR THE SUBSEQUENT YEAR OR YEARS. A separate petition and evidence must be filed for each of the remaining years of the general assessment period.

Based upon the issuance of a lowered assessment by the Property Tax Appeal Board, the refund of paid property taxes is the responsibility of your County Treasurer. Please contact that office with any questions you may have regarding the refund of paid property taxes.

PARTIES OF RECORD

AGENCY

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