



**FINAL ADMINISTRATIVE DECISION
ILLINOIS PROPERTY TAX APPEAL BOARD**

APPELLANT: Donald Swanson
DOCKET NO.: 17-02093.001-C-1
PARCEL NO.: 11-28-403-056

The parties of record before the Property Tax Appeal Board are Donald Swanson, the appellant, by attorney Ronald Kingsley, of Lake County Real Estate Tax Appeal, LLC in Lake Forest, and the Lake County Board of Review.

Based on the facts and exhibits presented in this matter, the Property Tax Appeal Board hereby finds **No Change** in the assessment of the property as established by the **Lake** County Board of Review is warranted. The correct assessed valuation of the property is:

LAND: \$ 8,342
IMPR.: \$54,073
TOTAL: \$62,415

Subject only to the State multiplier as applicable.

Statement of Jurisdiction

The appellant timely filed the appeal from a decision of the Lake County Board of Review pursuant to section 16-160 of the Property Tax Code (35 ILCS 200/16-160) challenging the assessment for the 2017 tax year. The Property Tax Appeal Board finds that it has jurisdiction over the parties and the subject matter of the appeal.

Findings of Fact

The subject property consists of a one-story single-tenant owner-occupied office condominium unit containing 1,328 square feet of building area which was constructed in 1998. The property is located in a professional office complex in Libertyville, Libertyville Township, Lake County.

The appellant contends overvaluation as the basis of the appeal. In support of this argument the appellant submitted information on four comparable sales located in Libertyville or Mundelein. The comparable buildings range in size from 885 to 3,195 square feet of building area. The properties sold between January and May 2017 for prices ranging from \$110,000 to \$250,000 or from \$54.77 to \$127.08 per square foot of building area, including land.

Based on the foregoing evidence, the appellant requested application of the median sale price of \$118.48 per square foot to the subject property.

The board of review submitted its "Board of Review Notes on Appeal" disclosing the total assessment for the subject of \$62,415. The subject's assessment reflects a market value of \$188,281 or \$141.78 per square foot of building area, land included, when using the 2017 three year average median level of assessment for Lake County of 33.15% as determined by the Illinois Department of Revenue.

In response to the appellant's evidence, the board of review argued that none of the appellant's comparable properties are in the subject's complex which are high quality office condominiums. The building size of appellant's sale #1 according to assessment records should be reduced to 678 square feet which raises the sale price to \$162.24 per square foot of building area. Appellant's sale #2 also contains "warehouse area" which the subject property does not have. Sale #3 was a former bank building with a finished basement, is a stand-alone building and consists of two parcels which resold in June 2017 for \$350,000 and was converted to a bakery. Appellant's comparable #4 is "contemporary in style and design" according to the board of review and thus dissimilar from the subject in quality and design.

In support of its contention of the correct assessment the board of review submitted information on five comparable sales and one recent listing which were located in Libertyville. The comparables are improved with one-story or two-story commercial office condominium units that were built between 1993 and 2006. The buildings range in size from 1,227 to 12,292 square feet of building area. Five of the comparables sold between December 2014 and August 2017 for prices ranging from \$175,000 to \$6,100,000 or from \$135.15 to \$496.27 per square foot of building area, including land. Comparable #3 was a 2018 listing with an asking price of \$255,000 or \$178.32 per square foot building area, including land.

Based on this evidence and argument, the board of review requested confirmation of the subject's assessment.

Conclusion of Law

The appellant contends the market value of the subject property is not accurately reflected in its assessed valuation. When market value is the basis of the appeal the value of the property must be proved by a preponderance of the evidence. 86 Ill.Admin.Code §1910.63(e). Proof of market value may consist of an appraisal of the subject property, a recent sale, comparable sales or construction costs. 86 Ill.Admin.Code §1910.65(c). The Board finds the appellant did not meet this burden of proof and a reduction in the subject's assessment is not warranted.

The parties submitted a total of ten suggested comparable sales or listings to support their respective positions before the Property Tax Appeal Board. The Board has given reduced weight to appellant's comparables #1 and #3 along with board of review comparables #5 and #6 due to substantial differences in size and/or foundation when compared to the subject office condominium unit.

Despite that the comparables have varying degrees of similarity to the subject, the Board finds the most similar comparables and thus, the best evidence of market value, to be appellant's comparable sales #2 and #4 along with board of review comparable sales #1, #2 and #4 along

with listing #3. These most similar comparables sold or were listed for prices ranging from \$152,500 to \$444,000 or from \$112.66 to \$190.07 per square foot of building area, including land. The subject's assessment reflects a market value of \$188,281 or \$141.78 per square foot of building area, including land, which is within the range established by the best comparable sales and the listing in this record. Based on this evidence the Board finds a reduction in the subject's assessment is not justified.

This is a final administrative decision of the Property Tax Appeal Board which is subject to review in the Circuit Court or Appellate Court under the provisions of the Administrative Review Law (735 ILCS 5/3-101 et seq.) and section 16-195 of the Property Tax Code. Pursuant to Section 1910.50(d) of the rules of the Property Tax Appeal Board (86 Ill.Admin.Code §1910.50(d)) the proceeding before the Property Tax Appeal Board is terminated when the decision is rendered. The Property Tax Appeal Board does not require any motion or request for reconsideration.

Chairman



Member

Member



Member

Member

DISSENTING: _____

CERTIFICATION

As Clerk of the Illinois Property Tax Appeal Board and the keeper of the Records thereof, I do hereby certify that the foregoing is a true, full and complete Final Administrative Decision of the Illinois Property Tax Appeal Board issued this date in the above entitled appeal, now of record in this said office.

Date: December 23, 2019



Clerk of the Property Tax Appeal Board

IMPORTANT NOTICE

Section 16-185 of the Property Tax Code provides in part:

"If the Property Tax Appeal Board renders a decision lowering the assessment of a particular parcel after the deadline for filing complaints with the Board of Review or after adjournment of the session of the Board of Review at which assessments for the subsequent year or years of the same general assessment period, as provided in Sections 9-125 through 9-225, are being considered, the taxpayer may, within 30 days after the date of written notice of the Property Tax Appeal Board's decision, appeal the assessment for such subsequent year or years directly to the Property Tax Appeal Board."

In order to comply with the above provision, YOU MUST FILE A PETITION AND EVIDENCE WITH THE PROPERTY TAX APPEAL BOARD WITHIN 30 DAYS OF THE DATE OF THE ENCLOSED DECISION IN ORDER TO APPEAL THE ASSESSMENT OF THE PROPERTY FOR THE SUBSEQUENT YEAR OR YEARS. A separate petition and evidence must be filed for each of the remaining years of the general assessment period.

Based upon the issuance of a lowered assessment by the Property Tax Appeal Board, the refund of paid property taxes is the responsibility of your County Treasurer. Please contact that office with any questions you may have regarding the refund of paid property taxes.

PARTIES OF RECORD

AGENCY

State of Illinois
Property Tax Appeal Board
William G. Stratton Building, Room 402
401 South Spring Street
Springfield, IL 62706-4001

APPELLANT

Donald Swanson, by attorney:
Ronald Kingsley
Lake County Real Estate Tax Appeal, LLC
13975 W. Polo Trail Drive
#201
Lake Forest, IL 60045

COUNTY

Lake County Board of Review
Lake County Courthouse
18 North County Street, 7th Floor
Waukegan, IL 60085