



**FINAL ADMINISTRATIVE DECISION
ILLINOIS PROPERTY TAX APPEAL BOARD**

APPELLANT: Christine L Dracup Trust
DOCKET NO.: 17-00927.001-R-1
PARCEL NO.: 11-03-201-027

The parties of record before the Property Tax Appeal Board are Christine L Dracup Trust, the appellant; and the Lake County Board of Review.

Based on the facts and exhibits presented in this matter, the Property Tax Appeal Board hereby finds **No Change** in the assessment of the property as established by the Lake County Board of Review is warranted. The correct assessed valuation of the property is:

LAND: \$72,795
IMPR.: \$157,635
TOTAL: \$230,430

Subject only to the State multiplier as applicable.

Statement of Jurisdiction

The appellant timely filed the appeal from a decision of the Lake County Board of Review pursuant to section 16-160 of the Property Tax Code (35 ILCS 200/16-160) challenging the assessment for the 2017 tax year. The Property Tax Appeal Board finds that it has jurisdiction over the parties and the subject matter of the appeal.

Findings of Fact

The subject property consists of a 1.5-story dwelling of brick exterior construction with 4,640 square feet of living area. The dwelling was constructed in 1998. Features of the home include a walkout basement with 2,000 square feet of finished area, central air conditioning, two fireplaces and a 768 square foot garage. The property has a 31,433 square foot site and is located in Libertyville Township, Lake County.

The appellant contends overvaluation as the basis of the appeal. In support of this argument the appellant submitted information on three comparable sales located within .19 of a mile of the subject. The comparables are described as 2-story dwellings of wood siding exterior construction ranging in size from 3,864 to 5,220 square feet of living area. The dwellings were constructed from 1998 to 2000 on sites ranging in size from 30,446 to 34,936 square feet of land area. Features of each comparable include a basement with finished area, central air conditioning, two or three fireplaces and a garage ranging in size from 748 to 825 square feet of

building area. The comparables sold from August 2016 to May 2017 for prices ranging from \$550,000 to \$750,000 or from \$142.34 to \$145.63 per square foot of living area, including land. Based on this evidence, the appellant requested a reduction in the subject's total assessment.

The board of review submitted its "Board of Review Notes on Appeal" disclosing the total assessment for the subject of \$230,430. The subject's assessment reflects a market value of \$695,113 or \$149.81 per square foot of living area, land included, when using the 2017 three-year average median level of assessment for Lake County of 33.15% as determined by the Illinois Department of Revenue.

In support of the subject's assessment, the board of review submitted information on four comparable sales. Board of review comparables #2, #3 and #4 are the same properties as appellant's comparables #3, #1 and #2, respectively. Board of review comparable #1 is located .151 of a mile from the subject. This comparable is described as a two-story dwelling of brick exterior construction with 4,559 square feet of living area. The dwelling was constructed in 1997 on a 33,570 square foot site. Features include a basement, central air conditioning, two fireplaces and a 982 square foot garage. This comparable sold in June 2016 for a price of \$787,000 or for \$172.63 per square foot of living area, including land. Based on this evidence, the board of review requested that the subject property's assessment be confirmed.

In rebuttal, the appellant submitted a letter citing the appellant's comparables as the best evidence and requesting to reduce the subject's assessment.

Conclusion of Law

The appellant contends the market value of the subject property is not accurately reflected in its assessed valuation. When market value is the basis of the appeal the value of the property must be proved by a preponderance of the evidence. 86 Ill.Admin.Code §1910.63(e). Proof of market value may consist of an appraisal of the subject property, a recent sale, comparable sales or construction costs. 86 Ill.Admin.Code §1910.65(c). The Board finds the appellant did not meet this burden of proof and a reduction in the subject's assessment is not warranted.

The Board finds the parties submitted four comparable sales to support their respective positions, with three comparables common to both parties. The Board gave less weight to the common comparable (appellant's comparable #3 and board of review comparable #2) based on its smaller dwelling size and basement size when compared to the subject.

The Board finds the best evidence of the subject's market value to be the parties remaining two common comparables and the board of review's comparable #1. These comparables are similar to the subject in location, dwelling size, design, age and features. They sold from June 2016 to May 2017 for prices ranging from \$687,500 to \$787,000 or from \$143.68 to \$172.63 per square foot of living area, including land. The subject's assessment reflects a market value of \$695,113 or \$149.81 per square foot of living area, including land, which falls within the range established by the best comparable sales in the record. After considering any necessary adjustments to the comparables for differences when compared to the subject, the Board finds the subject's estimated market value as reflected by its assessment is supported. Based on this record, the

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Board finds the appellant failed to prove by a preponderance of the evidence that the subject was overvalued. Therefore, a reduction in the subject's assessment is not justified.

This is a final administrative decision of the Property Tax Appeal Board which is subject to review in the Circuit Court or Appellate Court under the provisions of the Administrative Review Law (735 ILCS 5/3-101 et seq.) and section 16-195 of the Property Tax Code. Pursuant to Section 1910.50(d) of the rules of the Property Tax Appeal Board (86 Ill.Admin.Code §1910.50(d)) the proceeding before the Property Tax Appeal Board is terminated when the decision is rendered. The Property Tax Appeal Board does not require any motion or request for reconsideration.



Chairman



Member



Member



Member



Member

DISSENTING: _____

CERTIFICATION

As Clerk of the Illinois Property Tax Appeal Board and the keeper of the Records thereof, I do hereby certify that the foregoing is a true, full and complete Final Administrative Decision of the Illinois Property Tax Appeal Board issued this date in the above entitled appeal, now of record in this said office.

Date: April 21, 2020



Clerk of the Property Tax Appeal Board

IMPORTANT NOTICE

Section 16-185 of the Property Tax Code provides in part:

"If the Property Tax Appeal Board renders a decision lowering the assessment of a particular parcel after the deadline for filing complaints with the Board of Review or after adjournment of the session of the Board of Review at which assessments for the subsequent year or years of the same general assessment period, as provided in Sections 9-125 through 9-225, are being considered, the taxpayer may, within 30 days after the date of written notice of the Property Tax Appeal Board's decision, appeal the assessment for such subsequent year or years directly to the Property Tax Appeal Board."

In order to comply with the above provision, YOU MUST FILE A PETITION AND EVIDENCE WITH THE PROPERTY TAX APPEAL BOARD WITHIN 30 DAYS OF THE DATE OF THE ENCLOSED DECISION IN ORDER TO APPEAL THE ASSESSMENT OF THE PROPERTY FOR THE SUBSEQUENT YEAR OR YEARS. A separate petition and evidence must be filed for each of the remaining years of the general assessment period.

Based upon the issuance of a lowered assessment by the Property Tax Appeal Board, the refund of paid property taxes is the responsibility of your County Treasurer. Please contact that office with any questions you may have regarding the refund of paid property taxes.

PARTIES OF RECORD

AGENCY

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COUNTY

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