



**FINAL ADMINISTRATIVE DECISION
ILLINOIS PROPERTY TAX APPEAL BOARD**

APPELLANT: William Slovick
DOCKET NO.: 17-00508.001-R-1
PARCEL NO.: 06-24-102-001

The parties of record before the Property Tax Appeal Board are William Slovick, the appellant, by attorney Gregory Riggs, of Tax Appeals Lake County in Lake Zurich; and the Lake County Board of Review.

Based on the facts and exhibits presented in this matter, the Property Tax Appeal Board hereby finds **No Change** in the assessment of the property as established by the **Lake** County Board of Review is warranted. The correct assessed valuation of the property is:

LAND: \$34,550
IMPR.: \$82,242
TOTAL: \$116,792

Subject only to the State multiplier as applicable.

Statement of Jurisdiction

The appellant timely filed the appeal from a decision of the Lake County Board of Review pursuant to section 16-160 of the Property Tax Code (35 ILCS 200/16-160) challenging the assessment for the 2017 tax year. The Property Tax Appeal Board finds that it has jurisdiction over the parties and the subject matter of the appeal.

Findings of Fact

The subject property consists of a 1.5-story dwelling of vinyl siding construction with 1,814 square feet of living area. The dwelling was constructed in 1994. Features of the home include a full unfinished basement, central air conditioning, a fireplace and a 484 square foot garage. The property has a 10,890 square foot site and is located in Avon Township, Lake County.

The appellant contends overvaluation as the basis of the appeal. In support of this argument the appellant submitted information on three comparables located within .56 of a mile of the subject. Two of the comparables are located within the same neighborhood code and subdivision as the subject. The comparables are described as a one, one-story and two, 2-story dwellings of vinyl siding or brick exterior construction ranging in size from 1,674 to 2,599 square feet of living area. The dwellings were constructed from 1937 to 1989. Two comparables have partial basements, with one being finished area and one comparable has a crawl space foundation. Each

comparable has central air conditioning; two comparables each have one fireplace and each comparable has a garage ranging in size from 440 to 672 square feet of building area. One comparable has an additional 216 square foot garage. The comparables are situated on sites ranging in size from 9,740 to 14,419 square feet of land area. The comparables sold from May 2016 to December 2017 for prices ranging from \$210,000 to \$460,000 or from \$125.45 to \$176.99 per square foot of living area, including land. Based on this evidence, the appellant requested a reduction in the subject's total assessment.

The board of review submitted its "Board of Review Notes on Appeal" disclosing the total assessment for the subject of \$116,792. The subject's assessment reflects a market value of \$352,314 or \$194.22 per square foot of living area, land included, when using the 2017 three year average median level of assessment for Lake County of 33.15% as determined by the Illinois Department of Revenue.

In response to the appellant's evidence, the board of review submitted a detailed grid analysis of the appellant's comparables. The board of review argued comparable #1 is not a lakefront property and comparable #3 is significantly older and has no basement when compared to the subject.

In support of the subject's assessment, the board of review submitted information on four comparable sales located within same neighborhood code and subdivision as the subject and within .617 of a mile of the subject. The comparables are described as 2-story dwellings of wood or vinyl siding exterior construction ranging in size from 1,876 to 2,882 square feet of living area. The dwellings were constructed from 1988 to 1994. Three comparables have partial or full basements, with one having finished area; one comparable has no basement; each comparable has central air conditioning, one or two fireplaces and a garage containing from 399 to 736 square feet of building area. One comparable has an additional 300 square foot garage. The comparables are situated on lake front sites ranging in size from 15,029 to 33,106 square feet of land area. The comparables sold from November 2014 to August 2016 for prices ranging from \$375,000 to \$600,000 or from \$201.08 to \$218.55 per square foot of living area, including land. Based on this evidence, the board of review requested that the subject property's assessment be confirmed.

Conclusion of Law

The appellant contends the market value of the subject property is not accurately reflected in its assessed valuation. When market value is the basis of the appeal the value of the property must be proved by a preponderance of the evidence. 86 Ill.Admin.Code §1910.63(e). Proof of market value may consist of an appraisal of the subject property, a recent sale, comparable sales or construction costs. 86 Ill.Admin.Code §1910.65(c). The Board finds the appellant did not meet this burden of proof and a reduction in the subject's assessment is not warranted.

The Board finds the parties submitted seven comparable sales for consideration. The Board gave less weight to appellant's comparables #1 and #3. Comparable #1 is not a lakefront site and comparable #3 is significantly older in age when compared to the subject. The Board also gave less weight to board of review comparable #3 based on the November 2014 sale date which was

less proximate in time to the January 1, 2016 assessment date and less likely to be reflective of market value.

The Board finds the best evidence of market value for the subject property to be the appellant's comparable #2 along with board of review comparables #1, #2 and #4, all of which are similar lakefront properties. These comparables are also similar to the subject in age and features. However, three of these comparables have considerably larger dwelling sizes than the subject and one comparable has a significantly larger lot size. These comparables sold from July 2015 to December 2017 for prices ranging from \$410,000 to \$600,000 or from \$176.99 to \$218.55 per square foot of living area, including land, respectively. The subject's assessment reflects a market value of \$352,314 or \$194.22 per square foot of living area, including land, which falls within the price per square foot range established by the best comparable sales in the record but falls below the overall price range. Furthermore, board of review comparable #4 which is a slightly dated sale, is most similar to the subject in dwelling size and features. It sold for \$410,000 or \$218.55 per square foot of living area, including land which is higher than the subject's estimated market value as reflected by its assessment. After considering necessary adjustment to the comparables for differences such as dwelling size and lot size when compared to the subject, the Board finds the subject's estimated market value as reflected by its assessment is supported and a reduction in the subject's assessment is not justified.

This is a final administrative decision of the Property Tax Appeal Board which is subject to review in the Circuit Court or Appellate Court under the provisions of the Administrative Review Law (735 ILCS 5/3-101 et seq.) and section 16-195 of the Property Tax Code. Pursuant to Section 1910.50(d) of the rules of the Property Tax Appeal Board (86 Ill.Admin.Code §1910.50(d)) the proceeding before the Property Tax Appeal Board is terminated when the decision is rendered. The Property Tax Appeal Board does not require any motion or request for reconsideration.

Chairman



Member

Member



Member

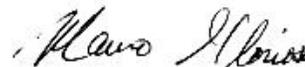
Member

DISSENTING: _____

CERTIFICATION

As Clerk of the Illinois Property Tax Appeal Board and the keeper of the Records thereof, I do hereby certify that the foregoing is a true, full and complete Final Administrative Decision of the Illinois Property Tax Appeal Board issued this date in the above entitled appeal, now of record in this said office.

Date: December 23, 2019



Clerk of the Property Tax Appeal Board

IMPORTANT NOTICE

Section 16-185 of the Property Tax Code provides in part:

"If the Property Tax Appeal Board renders a decision lowering the assessment of a particular parcel after the deadline for filing complaints with the Board of Review or after adjournment of the session of the Board of Review at which assessments for the subsequent year or years of the same general assessment period, as provided in Sections 9-125 through 9-225, are being considered, the taxpayer may, within 30 days after the date of written notice of the Property Tax Appeal Board's decision, appeal the assessment for such subsequent year or years directly to the Property Tax Appeal Board."

In order to comply with the above provision, YOU MUST FILE A PETITION AND EVIDENCE WITH THE PROPERTY TAX APPEAL BOARD WITHIN 30 DAYS OF THE DATE OF THE ENCLOSED DECISION IN ORDER TO APPEAL THE ASSESSMENT OF THE PROPERTY FOR THE SUBSEQUENT YEAR OR YEARS. A separate petition and evidence must be filed for each of the remaining years of the general assessment period.

Based upon the issuance of a lowered assessment by the Property Tax Appeal Board, the refund of paid property taxes is the responsibility of your County Treasurer. Please contact that office with any questions you may have regarding the refund of paid property taxes.

PARTIES OF RECORD

AGENCY

State of Illinois
Property Tax Appeal Board
William G. Stratton Building, Room 402
401 South Spring Street
Springfield, IL 62706-4001

APPELLANT

William Slovick, by attorney:
Gregory Riggs
Tax Appeals Lake County
830 West IL Route 22
Suite 286
Lake Zurich, IL 60047

COUNTY

Lake County Board of Review
Lake County Courthouse
18 North County Street, 7th Floor
Waukegan, IL 60085