

FINAL ADMINISTRATIVE DECISION ILLINOIS PROPERTY TAX APPEAL BOARD

APPELLANT: Boreas, LLC

DOCKET NO.: 17-00263.001-C-3 through 17-00263.039-C-3

PARCEL NO.: See Below

The parties of record before the Property Tax Appeal Board are Boreas, LLC, the appellant, by attorney Patrick J. McNerney of Mayer Brown, LLP, in Chicago; and the Kane County Board of Review.

Prior to the hearing the parties reached an agreement as to the correct assessment of the subject property. This assessment agreement was presented to and considered by the Property Tax Appeal Board.

After reviewing the record and considering the evidence submitted, the Property Tax Appeal Board finds that it has jurisdiction over the parties and the subject matter of this **Kane** County appeal. The Property Tax Appeal Board further finds that the agreement of the parties is proper, and the correct assessed valuation of the property is:

DOCKET NO	PARCEL NUMBER	LAND	IMPRVMT	TOTAL
17-00263.001-C-3	15-15-480-004	5,174	30,233	\$35,407
17-00263.002-C-3	15-16-101-008	7,593	24,836	\$32,429
17-00263.003-C-3	15-16-129-016	5,297	27,889	\$33,186
17-00263.004-C-3	15-16-154-008	3,974	17,287	\$21,261
17-00263.005-C-3	15-16-178-008	4,635	20,511	\$25,146
17-00263.006-C-3	15-16-230-003	4,635	27,313	\$31,948
17-00263.007-C-3	15-16-255-024	6,327	28,236	\$34,563
17-00263.008-C-3	15-16-276-002	4,635	23,174	\$27,809
17-00263.009-C-3	15-16-282-014	6,327	18,780	\$25,107
17-00263.010-C-3	15-16-428-004	3,796	20,778	\$24,574
17-00263.011-C-3	15-18-107-013	4,070	23,956	\$28,026
17-00263.012-C-3	15-18-427-027	6,327	27,129	\$33,456
17-00263.013-C-3	15-18-431-016	6,327	28,234	\$34,561
17-00263.014-C-3	15-18-432-034	6,327	26,302	\$32,629
17-00263.015-C-3	15-20-101-022	6,622	33,666	\$40,288
17-00263.016-C-3	15-20-234-010	5,190	34,198	\$39,388
17-00263.017-C-3	15-20-481-013	6,230	26,029	\$32,259
17-00263.018-C-3	15-21-151-022	4,918	26,740	\$31,658
17-00263.019-C-3	15-21-177-006	4,782	23,735	\$28,517
17-00263.020-C-3	15-23-152-004	2,975	16,265	\$19,240
17-00263.021-C-3	15-23-352-037	3,084	7,221	\$10,305

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17-00263.022-C-3	15-23-376-001	3,256	19,317	\$22,573
17-00263.023-C-3	15-23-405-007	3,482	14,320	\$17,802
17-00263.024-C-3	15-26-179-029	2,448	19,948	\$22,396
17-00263.025-C-3	15-26-202-046	3,006	15,483	\$18,489
17-00263.026-C-3	15-27-105-001	1,909	11,196	\$13,105
17-00263.027-C-3	15-27-235-016	2,099	15,647	\$17,746
17-00263.028-C-3	15-27-255-031	2,199	21,976	\$24,175
17-00263.029-C-3	15-27-354-008	2,517	18,099	\$20,616
17-00263.030-C-3	15-27-354-015	2,694	25,567	\$28,261
17-00263.031-C-3	15-27-407-011	3,438	25,229	\$28,667
17-00263.032-C-3	15-27-401-052	2,751	25,226	\$27,977
17-00263.033-C-3	15-27-429-003	4,757	22,596	\$27,353
17-00263.034-C-3	15-28-127-003	1,914	15,607	\$17,521
17-00263.035-C-3	15-28-276-014	3,128	13,446	\$16,574
17-00263.036-C-3	15-29-228-020	2,648	5,973	\$ 8,621
17-00263.037-C-3	15-34-154-013	5,791	26,697	\$32,488
17-00263.038-C-3	15-34-178-012	3,576	17,133	\$20,709
17-00263.039-C-3	15-15-328-031	3,974	15,402	\$19,376

Subject only to the State multiplier as applicable.

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said office.

This is a final administrative decision of the Property Tax Appeal Board which is subject to review in the Circuit Court or Appellate Court under the provisions of the Administrative Review Law (735 ILCS 5/3-101 et seq.) and section 16-195 of the Property Tax Code. Pursuant to Section 1910.50(d) of the rules of the Property Tax Appeal Board (86 Ill.Admin.Code §1910.50(d)) the proceeding before the Property Tax Appeal Board is terminated when the decision is rendered. The Property Tax Appeal Board does not require any motion or request for reconsideration.

	Chairman
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Member	Member
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Member	Member
DISSENTING:	
<u>CERTIFI</u>	CATION
As Clerk of the Illinois Property Tax Appeal Bohereby certify that the foregoing is a true, full an	-

Illinois Property Tax Appeal Board issued this date in the above entitled appeal, now of record in this

Date: July 16, 2019

Clerk of the Property Tax Appeal Board

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IMPORTANT NOTICE

Section 16-185 of the Property Tax Code provides in part:

"If the Property Tax Appeal Board renders a decision lowering the assessment of a particular parcel after the deadline for filing complaints with the Board of Review or after adjournment of the session of the Board of Review at which assessments for the subsequent year or years of the same general assessment period, as provided in Sections 9-125 through 9-225, are being considered, the taxpayer may, within 30 days after the date of written notice of the Property Tax Appeal Board's decision, appeal the assessment for such subsequent year or years directly to the Property Tax Appeal Board."

In order to comply with the above provision, YOU MUST FILE A <u>PETITION AND EVIDENCE</u> WITH THE PROPERTY TAX APPEAL BOARD WITHIN 30 DAYS OF THE DATE OF THE ENCLOSED DECISION IN ORDER TO APPEAL THE ASSESSMENT OF THE PROPERTY FOR THE SUBSEQUENT YEAR OR YEARS. A separate petition and evidence must be filed for each of the remaining years of the general assessment period.

Based upon the issuance of a lowered assessment by the Property Tax Appeal Board, the refund of paid property taxes is the responsibility of your County Treasurer. Please contact that office with any questions you may have regarding the refund of paid property taxes.

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PARTIES OF RECORD

AGENCY

State of Illinois Property Tax Appeal Board William G. Stratton Building, Room 402 401 South Spring Street Springfield, IL 62706-4001

APPELLANT

Boreas, LLC, by attorney: Patrick J. McNerney Mayer Brown LLP 71 South Wacker Drive Chicago, IL 60606-4637

COUNTY

Kane County Board of Review Kane County Government Center 719 Batavia Ave., Bldg. C, 3rd Fl. Geneva, IL 60134