



**FINAL ADMINISTRATIVE DECISION
ILLINOIS PROPERTY TAX APPEAL BOARD**

APPELLANT: Dustin & Tricia Kooy
DOCKET NO.: 17-00223.001-R-1
PARCEL NO.: 17-09-17-104-043

The parties of record before the Property Tax Appeal Board are Dustin & Tricia Kooy, the appellants, by Jessica Hill-Magiera, Attorney at Law in Lake Zurich; and the Kankakee County Board of Review.

Based on the facts and exhibits presented in this matter, the Property Tax Appeal Board hereby finds **No Change** in the assessment of the property as established by the **Kankakee** County Board of Review is warranted. The correct assessed valuation of the property is:

LAND: \$5,202
IMPR.: \$42,131
TOTAL: \$47,333

Subject only to the State multiplier as applicable.

Statement of Jurisdiction

The appellants timely filed the appeal from a decision of the Lake County Board of Review pursuant to section 16-160 of the Property Tax Code (35 ILCS 200/16-160) challenging the assessment for the 2017 tax year. The Property Tax Appeal Board finds that it has jurisdiction over the parties and the subject matter of the appeal.

Findings of Fact

The subject property consists of a one-story dwelling of vinyl and brick exterior construction with 1,372 square feet of living area. The dwelling was constructed in 1978. Features of the home include a crawl space foundation, central air conditioning and a 504 square foot two-car attached garage. The property has a 7,806 square foot site and is located in Bourbonnais Township, Kankakee County.

The appellants' appeal is based on overvaluation. In support of this argument the appellants partially completed Section IV of the residential appeal petition disclosing the subject property was purchased on April 15, 2016 for a price of \$93,500. The appellants' counsel reported that the subject property was purchased from the owner of record. Also, the parties to the transaction were not related and the property was advertised for sale and sold by a realtor through the Multiple Listing Service (MLS). A copy of the Purchaser's Statement indicates the seller was

Fannie Mae and it reflects the purchase price. A copy of the MLS listing sheet indicates the subject was advertised on the market for 74 days. It also reflects the purchase price, date of sale and that the seller was a REO (real estate owned). Based on this evidence, the appellants requested a reduction in the subject's assessment.

The board of review submitted its "Board of Review Notes on Appeal" disclosing the total assessment for the subject of \$47,333. The subject's assessment reflects a market value of \$142,013 or \$103.51 per square foot of living area, land included, when using the 2017 three-year average median level of assessment for Kankakee County of 33.33% as determined by the Illinois Department of Revenue.

In support of its contention of the correct assessment, the board of review submitted information on three¹ comparable sales, two of which are located in the same subdivision as the subject and one located within a .25 of a mile of the subject in a nearby subdivision. The comparables have sites ranging in size from 8,223 to 9,597 square feet of land area. The comparables consist of one-story dwellings of frame or frame and brick exterior construction ranging in size from 1,025 to 1,288 square feet of living area that were built in either 1972 or 1978. Features of each comparable include a crawl space foundation, central air conditioning and a one-car or two car attached garage ranging in size from 300 to 440 square feet of building area. One comparable has a fireplace. The comparables sold from February 2015 to October 2016 for prices ranging from \$112,000 to \$140,000 or from \$108.70 to \$122.28 per square foot of living area, including land. In addition, the board of review provided property record cards for the subject and each comparable. In further support, the board of review submitted a copy of the PTAX-203 Real Estate Transfer Declaration of the subject property, arguing that the sale was not an arm's length transaction and was marked as a foreclosure. Based on the foregoing evidence, the board of review requested confirmation of the subject's assessment.

In rebuttal, counsel for the appellants argued that the board of review did not dispute the recent sale of the subject property and did not provide any evidence that the recent sale was not valid. The appellants argued that the sale of the subject meets the criteria of an arm's-length transaction in that it was advertised for sale and the sale was not between related parties.

Conclusion of Law

The appellants contend the market value of the subject property is not accurately reflected in its assessed valuation. When market value is the basis of the appeal the value of the property must be proved by a preponderance of the evidence. 86 Ill.Admin.Code §1910.63(e). Proof of market value may consist of an appraisal of the subject property, a recent sale, comparable sales or construction costs. 86 Ill.Admin.Code §1910.65(c). The Board finds the appellants did not meet this burden of proof and a reduction in the subject's assessment is not warranted.

The appellant provided evidence demonstrating the sale had the elements of an arm's length transaction. The appellant completed Section IV - Recent Sale Data of the appeal disclosing the parties to the transaction were not related, the property was sold by the owner of record and the property had been advertised on the open market through the Multiple Listing Service for 74

¹ Comparables #2 and #3 are the same property and sold twice in 2015.

days. In further support of the transaction, the appellants submitted a copy of the Purchaser's Statement. The Board finds, however, the fact the property was REO (real estate owned) sold by Fannie Mae calls into question whether the purchase price is reflective of fair cash value. The Board finds the board of review provided four sales similar to the subject property in location, design, age and features. The Board gave less weight to board of review comparables #2 and #3 as this is the same property that sold twice 2015, which is dated and less likely to reflect the subject's market value as of the January 1, 2017 assessment date. The Board finds the two remaining properties sold in June and October 2016 for prices of \$140,000 and \$135,000 or for \$108.70 and \$122.28 per square foot of living area, including land, respectively. The Board finds these sales demonstrate the subject's purchase price of \$93,500 or \$68.15 per square foot of living area, land included, is not representative of fair cash value. After considering the sales provided by the board of review, the Board finds that the subject's assessment reflecting a market value of \$142,013 or \$103.51 per square foot of living area, including land, is supported, given the subject's larger dwelling size. Therefore, the Board finds no reduction in the subject's assessment is justified.

This is a final administrative decision of the Property Tax Appeal Board which is subject to review in the Circuit Court or Appellate Court under the provisions of the Administrative Review Law (735 ILCS 5/3-101 et seq.) and section 16-195 of the Property Tax Code. Pursuant to Section 1910.50(d) of the rules of the Property Tax Appeal Board (86 Ill.Admin.Code §1910.50(d)) the proceeding before the Property Tax Appeal Board is terminated when the decision is rendered. The Property Tax Appeal Board does not require any motion or request for reconsideration.



Chairman



Member



Member



Member



Member

DISSENTING: _____

CERTIFICATION

As Clerk of the Illinois Property Tax Appeal Board and the keeper of the Records thereof, I do hereby certify that the foregoing is a true, full and complete Final Administrative Decision of the Illinois Property Tax Appeal Board issued this date in the above entitled appeal, now of record in this said office.

Date: April 21, 2020



Clerk of the Property Tax Appeal Board

IMPORTANT NOTICE

Section 16-185 of the Property Tax Code provides in part:

"If the Property Tax Appeal Board renders a decision lowering the assessment of a particular parcel after the deadline for filing complaints with the Board of Review or after adjournment of the session of the Board of Review at which assessments for the subsequent year or years of the same general assessment period, as provided in Sections 9-125 through 9-225, are being considered, the taxpayer may, within 30 days after the date of written notice of the Property Tax Appeal Board's decision, appeal the assessment for such subsequent year or years directly to the Property Tax Appeal Board."

In order to comply with the above provision, YOU MUST FILE A PETITION AND EVIDENCE WITH THE PROPERTY TAX APPEAL BOARD WITHIN 30 DAYS OF THE DATE OF THE ENCLOSED DECISION IN ORDER TO APPEAL THE ASSESSMENT OF THE PROPERTY FOR THE SUBSEQUENT YEAR OR YEARS. A separate petition and evidence must be filed for each of the remaining years of the general assessment period.

Based upon the issuance of a lowered assessment by the Property Tax Appeal Board, the refund of paid property taxes is the responsibility of your County Treasurer. Please contact that office with any questions you may have regarding the refund of paid property taxes.

PARTIES OF RECORD

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