



**FINAL ADMINISTRATIVE DECISION  
ILLINOIS PROPERTY TAX APPEAL BOARD**

APPELLANT: Silk, Ltd.  
DOCKET NO.: 16-38056.001-C-1 through 16-38056.005-C-1  
PARCEL NO.: See Below

The parties of record before the Property Tax Appeal Board are Silk, Ltd., the appellant, by attorney Alan D. Skidelsky of Skidelsky & Associates, P.C. in Chicago; and the Cook County Board of Review.

Based on the facts and exhibits presented in this matter, the Property Tax Appeal Board hereby finds **a reduction** in the assessment of the property as established by the Cook County Board of Review is warranted. The correct assessed valuation of the property is:

<b>DOCKET NO</b>	<b>PARCEL NUMBER</b>	<b>LAND</b>	<b>IMPRVMT</b>	<b>TOTAL</b>
16-38056.001-C-1	10-22-430-009-0000	14,242	438	\$14,680
16-38056.002-C-1	10-22-430-010-0000	8,525	261	\$8,786
16-38056.003-C-1	10-22-430-011-0000	8,525	417	\$8,942
16-38056.004-C-1	10-22-430-012-0000	8,525	261	\$8,786
16-38056.005-C-1	10-22-431-023-0000	184,745	174,061	\$358,806

Subject only to the State multiplier as applicable.

**Statement of Jurisdiction**

The appellant timely filed the appeal from a decision of the Cook County Board of Review pursuant to section 16-160 of the Property Tax Code (35 ILCS 200/16-160) challenging the assessment for the 2016 tax year. The Property Tax Appeal Board finds that it has jurisdiction over the parties and the subject matter of the appeal.

**Findings of Fact**

The subject property consists of a single-story, multi-tenant, commercial building with face or common brick or stone walls containing 25,129 square feet of building area. The building was constructed in 1968. The subject property has three units composed of a grocery store, a laundromat and restaurant space. The building has a concrete slab foundation, individual heating and cooling systems for each unit, storage area behind the grocery unit, three washrooms and an overhead sprinkler system in the storage area of the grocery unit. The property has an 81,659 square foot site with onsite parking for approximately 100 cars. The property is located in Skokie, Niles Township, Cook County. The property is classified as a class 5-30 and 5-90 property under the Cook County Real Property Assessment Classification Ordinance.

The appellant contends overvaluation as the basis of the appeal. In support of this argument the appellant submitted an appraisal estimating the subject property had a market value of \$1,600,000 as of January 1, 2016. The appraisal was prepared by Illinois certified general real estate appraisers Thomas W. Grogan and John T. Setina, III. In estimating the market value of the subject property, the appraisers developed the sales comparison approach to value and the income approach to value. Using the sales comparison approach to value the appraisers arrived at an estimated market value of \$1,700,000. Under the income capitalization approach the appraisers arrived at a market value of \$1,590,000. In reconciling the two approaches to value the appraisers gave significant consideration to the sales comparison approach and primary consideration to the income approach to value.

The appellant also submitted a copy of the decision of the board of review disclosing the subject property had a total assessment of \$453,912 reflecting a market value of \$1,815,648 when using the Cook County Real Property Assessment Classification Ordinance level of assessment for class 5-30 and 5-90 property of 25%. The appellant requested the subject's assessment be reduced to \$400,000 to reflect the appraised value.

The board of review did not submit its "Board of Review Notes on Appeal" or any evidence in support of its assessed valuation of the subject property.

### **Conclusion of Law**

The appellant contends the market value of the subject property is not accurately reflected in its assessed valuation. When market value is the basis of the appeal the value of the property must be proved by a preponderance of the evidence. 86 Ill.Admin.Code §1910.63(e). Proof of market value may consist of an appraisal of the subject property, a recent sale, comparable sales or construction costs. 86 Ill.Admin.Code §1910.65(c). The Board finds the appellant met this burden of proof and a reduction in the subject's assessment is warranted.

The Board finds the only evidence of market value to be the appraisal submitted by the appellant estimating the subject property had a market value of \$1,600,000 as of January 1, 2016. The subject's assessment reflects a market value of \$1,815,648, which is above the appraised value presented by the appellant. The board of review did not submit any evidence in support of its assessment of the subject property as required by section 1910.40(a) of the rules of the Property Tax Appeal Board and is found to be in default pursuant to section 1910.69(a) of the rules of the Property Tax Appeal Board. 86 Ill.Admin.Code §1910.40(a) & §1910.69(a). The Board has examined the evidence submitted by the appellant and finds that a reduction in the assessed valuation of the subject property is justified.

This is a final administrative decision of the Property Tax Appeal Board which is subject to review in the Circuit Court or Appellate Court under the provisions of the Administrative Review Law (735 ILCS 5/3-101 et seq.) and section 16-195 of the Property Tax Code. Pursuant to Section 1910.50(d) of the rules of the Property Tax Appeal Board (86 Ill.Admin.Code §1910.50(d)) the proceeding before the Property Tax Appeal Board is terminated when the decision is rendered. The Property Tax Appeal Board does not require any motion or request for reconsideration.

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Chairman





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Member

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Member





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Member

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Member

DISSENTING: \_\_\_\_\_

CERTIFICATION

As Clerk of the Illinois Property Tax Appeal Board and the keeper of the Records thereof, I do hereby certify that the foregoing is a true, full and complete Final Administrative Decision of the Illinois Property Tax Appeal Board issued this date in the above entitled appeal, now of record in this said office.

Date: May 21, 2019



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Clerk of the Property Tax Appeal Board

**IMPORTANT NOTICE**

Section 16-185 of the Property Tax Code provides in part:

"If the Property Tax Appeal Board renders a decision lowering the assessment of a particular parcel after the deadline for filing complaints with the Board of Review or after adjournment of the session of the Board of Review at which assessments for the subsequent year or years of the same general assessment period, as provided in Sections 9-125 through 9-225, are being considered, the taxpayer may, within 30 days after the date of written notice of the Property Tax Appeal Board's decision, appeal the assessment for such subsequent year or years directly to the Property Tax Appeal Board."

In order to comply with the above provision, YOU MUST FILE A PETITION AND EVIDENCE WITH THE PROPERTY TAX APPEAL BOARD WITHIN 30 DAYS OF THE DATE OF THE ENCLOSED DECISION IN ORDER TO APPEAL THE ASSESSMENT OF THE PROPERTY FOR THE SUBSEQUENT YEAR OR YEARS. A separate petition and evidence must be filed for each of the remaining years of the general assessment period.

Based upon the issuance of a lowered assessment by the Property Tax Appeal Board, the refund of paid property taxes is the responsibility of your County Treasurer. Please contact that office with any questions you may have regarding the refund of paid property taxes.

PARTIES OF RECORD

AGENCY

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