



**FINAL ADMINISTRATIVE DECISION
ILLINOIS PROPERTY TAX APPEAL BOARD**

APPELLANT: 1521 W. Irving Park, LLC
DOCKET NO.: 16-26789.001-R-1
PARCEL NO.: 14-20-100-004-0000

The parties of record before the Property Tax Appeal Board are 1521 W. Irving Park, LLC, the appellant(s), by attorney Chris D. Sarris, of Steven B. Pearlman & Associates in Chicago; and the Cook County Board of Review.

Based on the facts and exhibits presented in this matter, the Property Tax Appeal Board hereby finds **No Change** in the assessment of the property as established by the **Cook** County Board of Review is warranted. The correct assessed valuation of the property is:

LAND: \$ 42,000
IMPR.: \$ 89,413
TOTAL: \$131,413

Subject only to the State multiplier as applicable.

Statement of Jurisdiction

The appellant timely filed the appeal from a decision of the Cook County Board of Review pursuant to section 16-160 of the Property Tax Code (35 ILCS 200/16-160) challenging the assessment for the 2016 tax year. The Property Tax Appeal Board finds that it has jurisdiction over the parties and the subject matter of the appeal.

Findings of Fact

The subject consists of two improvements on one parcel of land. Improvement #1 is a three-story dwelling of masonry construction with 8,100 square feet of living area. The dwelling is 107 years old. Improvement #2 is a one and one-half story dwelling of masonry construction with 1,158 square feet of living area. The dwelling is 107 years old. The property has a 7,500 square foot site, and is located in Lakeview Township, Cook County. The subject is classified as class 2 property under the Cook County Real Property Assessment Classification Ordinance

The appellant contends assessment inequity and overvaluation as the bases of the appeal. In support of the equity argument, the appellant submitted information on three equity comparables for Improvement #1. The comparables ranged in improvement assessment per square foot from \$8.61 to \$9.72.

In support of the overvaluation argument the appellant submitted information on three sale comparables for Improvement #1. These comparables sold between October 2012 and February 2014 for prices ranging from \$120.85 to \$138.97 per square foot of living area, including land.

No sale or equity comparables were submitted for Improvement #2. Based on this evidence, the appellant requested a reduction in the subject's assessment to \$103,901.

The board of review submitted its "Board of Review Notes on Appeal" disclosing the total assessment for the subject of \$131,413. The subject property's Improvement #1 has an improvement assessment of \$74,050, or \$9.14 per square foot of living area. The subject property's Improvement #2 has an improvement assessment of \$15,363, or \$13.27 per square foot of living area. The subject's assessment reflects a market value of \$1,314,130, or \$141.95 per square foot of living area, including land, when applying the statutory level of assessment for class 2 property of 10.00% under the Cook County Real Property Assessment Classification Ordinance. Improvement #1 has a market value of \$143.27 per square foot, including land, while Improvement #2 has a market value of \$495.36 per square foot, including land.

In support of its contention of the correct assessment, the board of review submitted information on four sale comparables and four equity comparables for each improvement.

Conclusion of Law

The taxpayer contends assessment inequity as the basis of the appeal. When unequal treatment in the assessment process is the basis of the appeal, the inequity of the assessments must be proved by clear and convincing evidence. 86 Ill.Admin.Code §1910.63(e). Proof of unequal treatment in the assessment process should consist of documentation of the assessments for the assessment year in question of not less than three comparable properties showing the similarity, proximity and lack of distinguishing characteristics of the assessment comparables to the subject property. 86 Ill.Admin.Code §1910.65(b). The Board finds the appellant did not meet this burden of proof and a reduction in the subject's assessment is not warranted.

The Board finds the best evidence of assessment equity for Improvement #1 to be the appellant's comparables #1 through #3, as well as the board of review's comparables #1 through #4. These comparables had improvement assessments that ranged from \$8.61 to \$11.77 per square foot of living area. The subject's assessment of \$9.14 per square foot of living area falls within the range established by the best comparables in this record

The Board finds the best evidence of assessment equity for Improvement #2 to be the board of review's comparables #1 through #4. These comparables had improvement assessments that ranged from \$33.08 to \$33.97 per square foot of living area. The subject's assessment of \$13.27 per square foot of living area falls below the range established by the best comparables in this record. Based on this record, the Board finds the appellant did not demonstrate with clear and convincing evidence that the subject's improvement was inequitably assessed, and a reduction in the subject's assessment is not justified on this basis.

The appellant also contends the market value of the subject property is not accurately reflected in its assessed valuation. When market value is the basis of the appeal the value of the property

must be proved by a preponderance of the evidence. 86 Ill.Admin.Code §1910.63(e). Proof of market value may consist of an appraisal of the subject property, a recent sale, comparable sales or construction costs. 86 Ill.Admin.Code §1910.65(c). The Board finds the appellant did not meet this burden of proof and a reduction in the subject's assessment is not warranted.

The Board finds the best evidence of market value of Improvement #1 to be the board of review's comparables #1 through #3, as they were most similar in size, location and amenities. These comparables sold for prices ranging from \$179.67 to \$350.75 per square foot of living area, including land. The subject's assessment reflects a market value of \$143.37 per square foot of living area, including land, which is below the range established by the best comparables in this record. Based on this record, the Board finds the appellant has not proven, by a preponderance of the evidence, that the subject's Improvement #1 is overvalued, and that a reduction in the subject's assessment is not justified.

The Board finds the best evidence of market value of Improvement #2 to be the board of review's comparables #1 through #4, as they were most similar in size, location and amenities. These comparables sold for prices ranging from \$497.10 to \$534.09 per square foot of living area, including land. The subject's assessment reflects a market value of \$495.36 per square foot of living area, including land, which is below the range established by the best comparables in this record. Based on this record, the Board finds the appellant has not proven, by a preponderance of the evidence, that the subject's Improvement #2 is overvalued, and that a reduction in the subject's assessment is not justified.

This is a final administrative decision of the Property Tax Appeal Board which is subject to review in the Circuit Court or Appellate Court under the provisions of the Administrative Review Law (735 ILCS 5/3-101 et seq.) and section 16-195 of the Property Tax Code. Pursuant to Section 1910.50(d) of the rules of the Property Tax Appeal Board (86 Ill.Admin.Code §1910.50(d)) the proceeding before the Property Tax Appeal Board is terminated when the decision is rendered. The Property Tax Appeal Board does not require any motion or request for reconsideration.



Chairman



Member



Member



Member



Member

DISSENTING: _____

CERTIFICATION

As Clerk of the Illinois Property Tax Appeal Board and the keeper of the Records thereof, I do hereby certify that the foregoing is a true, full and complete Final Administrative Decision of the Illinois Property Tax Appeal Board issued this date in the above entitled appeal, now of record in this said office.

Date: July 21, 2020



Clerk of the Property Tax Appeal Board

IMPORTANT NOTICE

Section 16-185 of the Property Tax Code provides in part:

"If the Property Tax Appeal Board renders a decision lowering the assessment of a particular parcel after the deadline for filing complaints with the Board of Review or after adjournment of the session of the Board of Review at which assessments for the subsequent year or years of the same general assessment period, as provided in Sections 9-125 through 9-225, are being considered, the taxpayer may, within 30 days after the date of written notice of the Property Tax Appeal Board's decision, appeal the assessment for such subsequent year or years directly to the Property Tax Appeal Board."

In order to comply with the above provision, YOU MUST FILE A PETITION AND EVIDENCE WITH THE PROPERTY TAX APPEAL BOARD WITHIN 30 DAYS OF THE DATE OF THE ENCLOSED DECISION IN ORDER TO APPEAL THE ASSESSMENT OF THE PROPERTY FOR THE SUBSEQUENT YEAR OR YEARS. A separate petition and evidence must be filed for each of the remaining years of the general assessment period.

Based upon the issuance of a lowered assessment by the Property Tax Appeal Board, the refund of paid property taxes is the responsibility of your County Treasurer. Please contact that office with any questions you may have regarding the refund of paid property taxes.

PARTIES OF RECORD

AGENCY

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