

FINAL ADMINISTRATIVE DECISION ILLINOIS PROPERTY TAX APPEAL BOARD

APPELLANT:Loyola Lake Condo Assn.DOCKET NO.:16-23861.001-R-3 through 16-23861.049-R-3PARCEL NO.:See Below

The parties of record before the Property Tax Appeal Board are Loyola Lake Condo Assn., the appellant, by attorney Chris D. Sarris, of Steven B. Pearlman & Associates in Chicago; and the Cook County Board of Review.

Prior to the hearing the parties reached an agreement as to the correct assessment of the subject property. This assessment agreement was presented to and considered by the Property Tax Appeal Board.

After reviewing the record and considering the evidence submitted, the Property Tax Appeal Board finds that it has jurisdiction over the parties and the subject matter of this **Cook** County appeal. The Property Tax Appeal Board further finds that the agreement of the parties is proper, and the correct assessed valuation of the property is:

DOCKET NO	PARCEL NUMBER	LAND	IMPRVMT	TOTAL
16-23861.001-R-3	11-32-102-018-1001	674	10,273	\$10,947
16-23861.002-R-3	11-32-102-018-1002	688	10,488	\$11,176
16-23861.003-R-3	11-32-102-018-1003	702	10,702	\$11,404
16-23861.004-R-3	11-32-102-018-1004	463	7,061	\$7,524
16-23861.005-R-3	11-32-102-018-1005	472	7,190	\$7,662
16-23861.006-R-3	11-32-102-018-1008	463	7,061	\$7,524
16-23861.007-R-3	11-32-102-018-1009	472	7,190	\$7,662
16-23861.008-R-3	11-32-102-018-1010	480	7,319	\$7,799
16-23861.009-R-3	11-32-102-018-1011	463	7,061	\$7,524
16-23861.010-R-3	11-32-102-018-1012	472	7,190	\$7,662
16-23861.011-R-3	11-32-102-018-1013	480	7,319	\$7,799
16-23861.012-R-3	11-32-102-018-1014	534	8,132	\$8,666
16-23861.013-R-3	11-32-102-018-1007	534	8,132	\$8,666
16-23861.014-R-3	11-32-102-018-1015	463	7,061	\$7,524
16-23861.015-R-3	11-32-102-018-1016	472	7,190	\$7,662
16-23861.016-R-3	11-32-102-018-1017	480	7,319	\$7,799
16-23861.017-R-3	11-32-102-018-1018	463	7,061	\$7,524
16-23861.018-R-3	11-32-102-018-1019	472	7,190	\$7,662
16-23861.019-R-3	11-32-102-018-1020	480	7,319	\$7,799
16-23861.020-R-3	11-32-102-018-1021	534	8,132	\$8,666
16-23861.021-R-3	11-32-102-018-1022	463	7,061	\$7,524

16-23861.022-R-3	11-32-102-018-1023	472	7,190	\$7,662
16-23861.023-R-3	11-32-102-018-1024	480	7,319	\$7,799
16-23861.024-R-3	11-32-102-018-1025	463	7,061	\$7,524
16-23861.025-R-3	11-32-102-018-1026	472	5,436	\$5,908
16-23861.026-R-3	11-32-102-018-1027	480	7,319	\$7,799
16-23861.027-R-3	11-32-102-018-1028	534	8,132	\$8,666
16-23861.028-R-3	11-32-102-018-1029	463	7,061	\$7,524
16-23861.029-R-3	11-32-102-018-1030	472	7,190	\$7,662
16-23861.030-R-3	11-32-102-018-1031	480	7,319	\$7,799
16-23861.031-R-3	11-32-102-018-1032	463	7,061	\$7,524
16-23861.032-R-3	11-32-102-018-1033	472	7,190	\$7,662
16-23861.033-R-3	11-32-102-018-1034	480	7,319	\$7,799
16-23861.034-R-3	11-32-102-018-1035	534	8,132	\$8,666
16-23861.035-R-3	11-32-102-018-1036	463	7,061	\$7,524
16-23861.036-R-3	11-32-102-018-1037	472	7,190	\$7,662
16-23861.037-R-3	11-32-102-018-1038	480	7,319	\$7,799
16-23861.038-R-3	11-32-102-018-1039	463	7,061	\$7,524
16-23861.039-R-3	11-32-102-018-1040	472	7,190	\$7,662
16-23861.040-R-3	11-32-102-018-1041	480	7,319	\$7,799
16-23861.041-R-3	11-32-102-018-1042	534	8,132	\$8,666
16-23861.042-R-3	11-32-102-018-1043	674	10,273	\$10,947
16-23861.043-R-3	11-32-102-018-1044	688	10,488	\$11,176
16-23861.044-R-3	11-32-102-018-1045	702	10,702	\$11,404
16-23861.045-R-3	11-32-102-018-1046	463	7,061	\$7,524
16-23861.046-R-3	11-32-102-018-1047	472	7,190	\$7,662
16-23861.047-R-3	11-32-102-018-1048	480	7,319	\$7,799
16-23861.048-R-3	11-32-102-018-1049	534	8,132	\$8,666
16-23861.049-R-3	11-32-102-018-1006	480	5,533	\$6,013

Subject only to the State multiplier as applicable.

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This is a final administrative decision of the Property Tax Appeal Board which is subject to review in the Circuit Court or Appellate Court under the provisions of the Administrative Review Law (735 ILCS 5/3-101 et seq.) and section 16-195 of the Property Tax Code. Pursuant to Section 1910.50(d) of the rules of the Property Tax Appeal Board (86 Ill.Admin.Code §1910.50(d)) the proceeding before the Property Tax Appeal Board is terminated when the decision is rendered. The Property Tax Appeal Board does not require any motion or request for reconsideration.

Mano Moino Chairman Member Member Member Member DISSENTING:

CERTIFICATION

As Clerk of the Illinois Property Tax Appeal Board and the keeper of the Records thereof, I do hereby certify that the foregoing is a true, full and complete Final Administrative Decision of the Illinois Property Tax Appeal Board issued this date in the above entitled appeal, now of record in this said office.

Date:

March 19, 2019

Clerk of the Property Tax Appeal Board

IMPORTANT NOTICE

Section 16-185 of the Property Tax Code provides in part:

"If the Property Tax Appeal Board renders a decision lowering the assessment of a particular parcel after the deadline for filing complaints with the Board of Review or after adjournment of the session of the Board of Review at which assessments for the subsequent year or years of the same general assessment period, as provided in Sections 9-125 through 9-225, are being considered, the taxpayer may, within 30 days after the date of written notice of the Property Tax Appeal Board's decision, appeal the assessment for such subsequent year or years directly to the Property Tax Appeal Board."

In order to comply with the above provision, YOU MUST FILE A <u>PETITION AND</u> <u>EVIDENCE</u> WITH THE PROPERTY TAX APPEAL BOARD WITHIN 30 DAYS OF THE DATE OF THE ENCLOSED DECISION IN ORDER TO APPEAL THE ASSESSMENT OF THE PROPERTY FOR THE SUBSEQUENT YEAR OR YEARS. A separate petition and evidence must be filed for each of the remaining years of the general assessment period.

Based upon the issuance of a lowered assessment by the Property Tax Appeal Board, the refund of paid property taxes is the responsibility of your County Treasurer. Please contact that office with any questions you may have regarding the refund of paid property taxes.

PARTIES OF RECORD

AGENCY

State of Illinois Property Tax Appeal Board William G. Stratton Building, Room 402 401 South Spring Street Springfield, IL 62706-4001

APPELLANT

Loyola Lake Condo Assn., by attorney: Chris D. Sarris Steven B. Pearlman & Associates 350 West Hubbard Street Suite 630 Chicago, IL 60654

COUNTY

Cook County Board of Review County Building, Room 601 118 North Clark Street Chicago, IL 60602