



**FINAL ADMINISTRATIVE DECISION
ILLINOIS PROPERTY TAX APPEAL BOARD**

APPELLANT: Tom Crone
DOCKET NO.: 16-03758.001-R-1
PARCEL NO.: 09-02-407-016

The parties of record before the Property Tax Appeal Board are Tom Crone, the appellant, by attorney Ronald Kingsley of Lake County Real Estate Tax Appeal, LLC in Lake Forest; and the Lake County Board of Review.

Based on the facts and exhibits presented in this matter, the Property Tax Appeal Board hereby finds **no change** in the assessment of the property as established by the **Lake** County Board of Review is warranted. The correct assessed valuation of the property is:

LAND: \$28,836
IMPR.: \$65,375
TOTAL: \$94,211

Subject only to the State multiplier as applicable.

Statement of Jurisdiction

The appellant timely filed the appeal from a decision of the Lake County Board of Review pursuant to section 16-160 of the Property Tax Code (35 ILCS 200/16-160) challenging the assessment for the 2016 tax year. The Property Tax Appeal Board finds that it has jurisdiction over the parties and the subject matter of the appeal.

Findings of Fact

The subject property is improved with a two-story dwelling with vinyl siding containing 3,100 square feet of living area. The dwelling was built in 2007. Features of the home include an unfinished basement, central air conditioning, one fireplace and an integral garage with 620 square feet of building area. The property has a 14,901 square foot site and is located in Volo, Wauconda Township, Lake County.

The appellant contends overvaluation as the basis of the appeal. In support of this argument the appellant submitted information on three comparable sales improved with two-story dwellings with vinyl siding exteriors ranging in size from 2,970 to 3,081 square feet of living area. The dwellings were built from 2007 to 2010. Each comparable has a basement with one having finished area, central air conditioning and an attached garage ranging in size from 560 to 684 square feet of building area. Two comparables each have one fireplace. These properties have

sites ranging in size from 10,925 to 14,196 square feet of land area. The sales occurred from August 2014 to April 2016 for prices ranging from \$196,465 to \$275,000 or from \$66.15 to \$89.26 per square foot of living area, land included. Appellant's sale #1 set the low end of the range and was identified as a "short sale." The appellant requested the subject's assessment be reduced to \$87,824.

The board of review submitted its "Board of Review Notes on Appeal" disclosing the total assessment for the subject of \$94,211. The subject's assessment reflects a market value of \$284,110 or \$91.65 per square foot of living area, land included, when using the 2016 three-year average median level of assessment for Lake County of 33.16% as determined by the Illinois Department of Revenue.

In support of its contention of the correct assessment the board of review submitted information on four comparable sales improved with two-story dwellings with vinyl siding ranging in size from 2,724 to 3,143 square feet of living area. The dwellings were built from 2007 to 2011. Each home has a basement with one having finished area, central air conditioning, one fireplace and an attached two-car or three-car garage ranging in size from 440 to 684 square feet of building area. These properties have sites ranging in size from 8,685 to 14,196 square feet of land area and are located within .338 miles of the subject property. The sales occurred from July 2015 to September 2016 for prices ranging from \$255,000 to \$290,000 or from \$89.26 to \$94.52 per square foot of living area, including land. Board of review sale #3 is the same comparable as appellant's sale #3. The board of review requested the assessment be sustained.

Conclusion of Law

The appellant contends the market value of the subject property is not accurately reflected in its assessed valuation. When market value is the basis of the appeal the value of the property must be proved by a preponderance of the evidence. 86 Ill.Admin.Code §1910.63(e). Proof of market value may consist of an appraisal of the subject property, a recent sale, comparable sales or construction costs. 86 Ill.Admin.Code §1910.65(c). The Board finds the appellant did not meet this burden of proof and a reduction in the subject's assessment is not warranted.

The record contains six comparables submitted by the parties with one comparable being a common sale. The Board gives less weight to appellant's comparable sale #2 as this property sold in August 2014, not as proximate in time to the assessment date as the remaining sales. The Board gives less weight to appellant's sale #1 as the record indicates the transaction was a short sale and the unit price of \$66.15 per square foot of living area is significantly below that of the remaining sales, suggesting the price is an outlier not reflective of fair cash value as of the assessment date. The four remaining sales, which includes the common sale submitted by the parties, are similar to the subject property with the exception one has finished basement area. These four comparables sold for prices ranging from \$255,000 to \$290,000 or from \$89.26 to \$94.52 per square foot of living area, including land. The subject's assessment reflects a market value of \$284,110 or \$91.65 per square foot of living area, including land, which is within the range established by the best comparable sales in this record. Based on this evidence the Board finds the subject's assessment is reflective of the property's fair cash value and a reduction in the assessment is not justified.

This is a final administrative decision of the Property Tax Appeal Board which is subject to review in the Circuit Court or Appellate Court under the provisions of the Administrative Review Law (735 ILCS 5/3-101 et seq.) and section 16-195 of the Property Tax Code. Pursuant to Section 1910.50(d) of the rules of the Property Tax Appeal Board (86 Ill.Admin.Code §1910.50(d)) the proceeding before the Property Tax Appeal Board is terminated when the decision is rendered. The Property Tax Appeal Board does not require any motion or request for reconsideration.

Chairman



Member



Member



Member



Member

DISSENTING: _____

CERTIFICATION

As Clerk of the Illinois Property Tax Appeal Board and the keeper of the Records thereof, I do hereby certify that the foregoing is a true, full and complete Final Administrative Decision of the Illinois Property Tax Appeal Board issued this date in the above entitled appeal, now of record in this said office.

Date: November 19, 2019



Clerk of the Property Tax Appeal Board

IMPORTANT NOTICE

Section 16-185 of the Property Tax Code provides in part:

"If the Property Tax Appeal Board renders a decision lowering the assessment of a particular parcel after the deadline for filing complaints with the Board of Review or after adjournment of the session of the Board of Review at which assessments for the subsequent year or years of the same general assessment period, as provided in Sections 9-125 through 9-225, are being considered, the taxpayer may, within 30 days after the date of written notice of the Property Tax Appeal Board's decision, appeal the assessment for such subsequent year or years directly to the Property Tax Appeal Board."

In order to comply with the above provision, YOU MUST FILE A PETITION AND EVIDENCE WITH THE PROPERTY TAX APPEAL BOARD WITHIN 30 DAYS OF THE DATE OF THE ENCLOSED DECISION IN ORDER TO APPEAL THE ASSESSMENT OF THE PROPERTY FOR THE SUBSEQUENT YEAR OR YEARS. A separate petition and evidence must be filed for each of the remaining years of the general assessment period.

Based upon the issuance of a lowered assessment by the Property Tax Appeal Board, the refund of paid property taxes is the responsibility of your County Treasurer. Please contact that office with any questions you may have regarding the refund of paid property taxes.

PARTIES OF RECORD

AGENCY

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