



**FINAL ADMINISTRATIVE DECISION
ILLINOIS PROPERTY TAX APPEAL BOARD**

PELLANT: Ron Stochl
DOCKET NO.: 16-03418.001-R-1 through 16-03418.002-R-1
PARCEL NO.: See Below

The parties of record before the Property Tax Appeal Board are Ron Stochl, the appellant, by attorney Ronald Kingsley, of Lake County Real Estate Tax Appeal, LLC in Lake Forest; and the Lake County Board of Review.

Based on the facts and exhibits presented in this matter, the Property Tax Appeal Board hereby finds **A Reduction** in the assessment of the property as established by the **Lake** County Board of Review is warranted. The correct assessed valuation of the property is:

DOCKET NO	PARCEL NUMBER	LAND	IMPRVMT	TOTAL
16-03418.001-R-1	05-10-210-002	30,131	61,958	\$92,089
16-03418.002-R-1	05-10-210-001	36,384	2,308	\$38,692

Subject only to the State multiplier as applicable.

Statement of Jurisdiction

The appellant timely filed the appeal from a decision of the Lake County Board of Review pursuant to section 16-160 of the Property Tax Code (35 ILCS 200/16-160) challenging the assessment for the 2016 tax year. The Property Tax Appeal Board finds that it has jurisdiction over the parties and the subject matter of the appeal.

Findings of Fact

The subject property consists of a one and one-half story dwelling of frame exterior construction with 2,758 square feet of living area. The dwelling was constructed in 1940. Features of the home include a full basement with finished area, central air conditioning, a fireplace and a 396 square foot garage. The property has a 19,254 square foot site and is located in Fox Lake, Grant Township, Lake County.

The appellant contends overvaluation as the basis of the appeal. In support of this argument the appellant submitted information on five comparable sales located from .29 to 2.11 miles from the subject property. The comparables are described as two-story dwellings of frame exterior construction ranging in size from 2,668 to 2,895 square feet of living area. The dwellings were constructed from 1921 to 1963. Each comparable has a basement, with three having finished area. Each comparable also features central air conditioning, one or two fireplaces and a garage

ranging in size from 360 to 768 square feet of building area. The comparables have sites ranging in size from 17,385 to 44,020 square feet of land area. The comparables sold from January 2014 to July 2016 for prices ranging from \$260,000 to \$420,000 or from \$90.28 to \$153.85 per square foot of living area, including land. Based on this evidence, the appellant requested a reduction in the subject's total assessment.

The board of review submitted its "Board of Review Notes on Appeal" disclosing the total assessment for the subject of \$162,844. The subject's assessment reflects a market value of \$491,086 or \$178.06 per square foot of living area, land included, when using the 2016 three year average median level of assessment for Lake County of 33.16% as determined by the Illinois Department of Revenue.

In response to the appellant's evidence, the board of review submitted a memo from the assessor's office that argued appellant's comparables are older two-story homes with less finished basement area. In addition, comparable #4 is located on a busy highway and comparable #5 is not located on the Chain o Lakes.

In support of the subject's assessment, the board of review submitted information on three comparable sales that are located within .958 of a mile of the subject property. The comparables are improved with one and one-half story dwellings of frame exterior construction ranging in size from 1,930 to 2,193 square feet of living area. The dwellings were constructed from 1926 to 1988. The comparables have basements, one of which has finished area. Each comparable has central air conditioning; one comparable has a fireplace and each comparable has a garage ranging in size from 576 to 748 square feet of building area. The comparables have sites ranging in size from 19,859 to 26,842 square feet of land area. The comparables sold from April to November 2014 for prices ranging from \$222,500 to \$360,000 or from \$110.70 to \$181.35 per square foot of living area, including land. Based on this evidence, the board of review requested that the subject property's assessment be confirmed.

Conclusion of Law

The appellant contends the market value of the subject property is not accurately reflected in its assessed valuation. When market value is the basis of the appeal the value of the property must be proved by a preponderance of the evidence. 86 Ill.Admin.Code §1910.63(e). Proof of market value may consist of an appraisal of the subject property, a recent sale, comparable sales or construction costs. 86 Ill.Admin.Code §1910.65(c). The Board finds the appellant met this burden of proof and a reduction in the subject's assessment is warranted.

The Board finds the parties submitted eight comparable sales for consideration. The Board gave less weight to appellant's comparables #2, #4 and #5. Comparable #2 has a considerably smaller unfinished basement when compared to the subject's basement; comparable #4 is located on a busy highway and comparable #5 sold in January 2014 which is less proximate in time to the subject's January 1, 2016 assessment date. The Board also gave less weight to the board of review comparables that sold from April to November 2014 which is less proximate in time to the subject's January 1, 2016 assessment date. In addition, these comparables are considerably smaller in dwelling size than the subject.

The Board finds the best evidence of market value to be the appellant's comparables #1 and #3. These two comparables are most similar to the subject in location, dwelling size, and most features. These properties sold more proximate in time to the subject's January 1, 2016 assessment than the board of review comparables. They sold in January and July 2016 for prices of \$309,000 and \$415,000 or \$112.36 and \$143.35 per square foot living area, including land. The subject's assessment reflects an estimated market value of \$491,086 or \$178.06 per square foot of living area, including land, which falls above the most similar comparable sales contained in the record. After considering adjustments to the comparables for differences when compared to the subject, the Board finds the subject's estimated market value as reflected by its assessment is not supported. Based on this record, the Board finds the appellant demonstrated by a preponderance of the evidence that the subject was overvalued and a reduction in the subject's assessment is warranted.

This is a final administrative decision of the Property Tax Appeal Board which is subject to review in the Circuit Court or Appellate Court under the provisions of the Administrative Review Law (735 ILCS 5/3-101 et seq.) and section 16-195 of the Property Tax Code. Pursuant to Section 1910.50(d) of the rules of the Property Tax Appeal Board (86 Ill.Admin.Code §1910.50(d)) the proceeding before the Property Tax Appeal Board is terminated when the decision is rendered. The Property Tax Appeal Board does not require any motion or request for reconsideration.

Chairman





Member

Member





Member

Member

DISSENTING: _____

CERTIFICATION

As Clerk of the Illinois Property Tax Appeal Board and the keeper of the Records thereof, I do hereby certify that the foregoing is a true, full and complete Final Administrative Decision of the Illinois Property Tax Appeal Board issued this date in the above entitled appeal, now of record in this said office.

Date: August 20, 2019



Clerk of the Property Tax Appeal Board

IMPORTANT NOTICE

Section 16-185 of the Property Tax Code provides in part:

"If the Property Tax Appeal Board renders a decision lowering the assessment of a particular parcel after the deadline for filing complaints with the Board of Review or after adjournment of the session of the Board of Review at which assessments for the subsequent year or years of the same general assessment period, as provided in Sections 9-125 through 9-225, are being considered, the taxpayer may, within 30 days after the date of written notice of the Property Tax Appeal Board's decision, appeal the assessment for such subsequent year or years directly to the Property Tax Appeal Board."

In order to comply with the above provision, YOU MUST FILE A PETITION AND EVIDENCE WITH THE PROPERTY TAX APPEAL BOARD WITHIN 30 DAYS OF THE DATE OF THE ENCLOSED DECISION IN ORDER TO APPEAL THE ASSESSMENT OF THE PROPERTY FOR THE SUBSEQUENT YEAR OR YEARS. A separate petition and evidence must be filed for each of the remaining years of the general assessment period.

Based upon the issuance of a lowered assessment by the Property Tax Appeal Board, the refund of paid property taxes is the responsibility of your County Treasurer. Please contact that office with any questions you may have regarding the refund of paid property taxes.

PARTIES OF RECORD

AGENCY

State of Illinois
Property Tax Appeal Board
William G. Stratton Building, Room 402
401 South Spring Street
Springfield, IL 62706-4001

APPELLANT

Ron Stochl, by attorney:
Ronald Kingsley
Lake County Real Estate Tax Appeal, LLC
13975 W. Polo Trail Drive
#201
Lake Forest, IL 60045

COUNTY

Lake County Board of Review
Lake County Courthouse
18 North County Street, 7th Floor
Waukegan, IL 60085