



**FINAL ADMINISTRATIVE DECISION
ILLINOIS PROPERTY TAX APPEAL BOARD**

APPELLANT: Ron Stochl
DOCKET NO.: 16-03321.001-R-1
PARCEL NO.: 05-10-206-024

The parties of record before the Property Tax Appeal Board are Ron Stochl, the appellant, by attorney Ronald Kingsley, of Lake County Real Estate Tax Appeal, LLC in Lake Forest; and the Lake County Board of Review.

Based on the facts and exhibits presented in this matter, the Property Tax Appeal Board hereby finds **No Change** in the assessment of the property as established by the **Lake** County Board of Review is warranted. The correct assessed valuation of the property is:

LAND: \$27,303
IMPR.: \$25,586
TOTAL: \$52,889

Subject only to the State multiplier as applicable.

Statement of Jurisdiction

The appellant timely filed the appeal from a decision of the Lake County Board of Review pursuant to section 16-160 of the Property Tax Code (35 ILCS 200/16-160) challenging the assessment for the 2016 tax year. The Property Tax Appeal Board finds that it has jurisdiction over the parties and the subject matter of the appeal.

Findings of Fact

The subject property is improved with a one-story single-family dwelling of wood siding exterior construction. The dwelling was built in 1940 and contains 835 square feet of living area. Features of the home include an unfinished 975-square foot basement and a 240-square foot detached garage. The dwelling is situated on a 7,819-square foot lakefront site and located in Fox Lake, Grant Township, Lake County.

The appellant's appeal is based on overvaluation. In support of this argument, the appellant submitted information on five comparable sales located from .84 of a mile to 1.59 miles from the subject. The comparables consist of one-story single-family dwellings of wood siding exterior construction that are situated on sites ranging from 5,650 to 23,300-square feet of land area. Two of the comparables are lakefront dwellings; three of the comparables are channel-front dwellings. The dwellings were built between 1933 and 1972 and range in size from 792 to 970 square feet

of living area. Four of the comparables have central air conditioning and each of the comparables has a detached garage ranging in size from 322 to 576 square feet of building area. The comparables sold from July 2014 to December 2015 for prices ranging from \$100,000 to \$190,000 or from \$107.76 to \$217.89 per square foot of living area, including land. Based on this evidence, the appellant requested an assessment reflecting a market value of approximately \$146,109 or \$174.98 per square foot of living area, land included, based on the 2016 three-year median level of assessment for Lake County.

The board of review submitted its "Board of Review Notes on Appeal" disclosing the total assessment for the subject of \$52,889. The subject's assessment reflects a market value of approximately \$159,496 or \$191.01 per square foot of living area, land included, when using the 2016 three-year average median level of assessment for Lake County of 33.16% as determined by the Illinois Department of Revenue.

In support of its contention of the correct assessment, the board of review submitted information on three comparable sales located from 1.102 to 1.553 miles of the subject. The comparables consist of one-story single-family dwellings of wood siding exterior construction situated on lakefront sites ranging from 4,587 to 9,139-square feet of land area. The homes were built from 1928 to 1945 and range in size from 882 to 1,172 square feet of living area. Two of the comparables have full basements, one with a finished area. One comparable has central air conditioning. Two of the comparables each have a 400 or 500-square foot garage. The comparables sold from May 2014 to May 2016 for prices ranging from \$210,000 to \$265,000 or from \$42.88 to \$53.00 per square foot of living area, including land. Based on the foregoing evidence, the board of review requested confirmation of the subject's assessment.

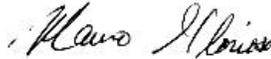
Conclusion of Law

The appellant contends the market value of the subject property is not accurately reflected in its assessed valuation. When market value is the basis of the appeal the value of the property must be proved by a preponderance of the evidence. 86 Ill.Admin.Code §1910.63(e). Proof of market value may consist of an appraisal of the subject property, a recent sale, comparable sales or construction costs. 86 Ill.Admin.Code §1910.65(c). The Board finds the appellant did not meet this burden of proof and a reduction in the subject's assessment is not warranted.

The parties submitted a total of eight comparable sales to support their respective positions before the Property Tax Appeal Board. The Board gave less weight to the appellant's comparables #1, #2 and #4 and board of review comparables #1 and #2 as their 2014 sales are dated and less indicative of fair market value as of the subject's January 1, 2016 assessment date.

The Board finds that appellant's comparables #3 and #5 and board of review comparable #3, while having varying degrees of similarity to the subject, sold more proximate in time to the subject's January 1, 2016 assessment date. These comparables sold from September 2015 to May 2016 for prices ranging from \$132,600 to \$210,000 or from \$167.42 to \$238.10 per square foot. The subject's assessment reflects an estimated market value of approximately \$159,496 or \$191.01, land included, which falls within the range established by the best comparable sales in the record. After considering adjustments to the comparables for differences when compared to the subject, the Board finds a reduction in the subject's assessment is not justified.

This is a final administrative decision of the Property Tax Appeal Board which is subject to review in the Circuit Court or Appellate Court under the provisions of the Administrative Review Law (735 ILCS 5/3-101 et seq.) and section 16-195 of the Property Tax Code. Pursuant to Section 1910.50(d) of the rules of the Property Tax Appeal Board (86 Ill.Admin.Code §1910.50(d)) the proceeding before the Property Tax Appeal Board is terminated when the decision is rendered. The Property Tax Appeal Board does not require any motion or request for reconsideration.



Chairman



Member



Member



Member



Member

DISSENTING: _____

CERTIFICATION

As Clerk of the Illinois Property Tax Appeal Board and the keeper of the Records thereof, I do hereby certify that the foregoing is a true, full and complete Final Administrative Decision of the Illinois Property Tax Appeal Board issued this date in the above entitled appeal, now of record in this said office.

Date: February 13, 2019



Clerk of the Property Tax Appeal Board

IMPORTANT NOTICE

Section 16-185 of the Property Tax Code provides in part:

"If the Property Tax Appeal Board renders a decision lowering the assessment of a particular parcel after the deadline for filing complaints with the Board of Review or after adjournment of the session of the Board of Review at which assessments for the subsequent year or years of the same general assessment period, as provided in Sections 9-125 through 9-225, are being considered, the taxpayer may, within 30 days after the date of written notice of the Property Tax Appeal Board's decision, appeal the assessment for such subsequent year or years directly to the Property Tax Appeal Board."

In order to comply with the above provision, YOU MUST FILE A PETITION AND EVIDENCE WITH THE PROPERTY TAX APPEAL BOARD WITHIN 30 DAYS OF THE DATE OF THE ENCLOSED DECISION IN ORDER TO APPEAL THE ASSESSMENT OF THE PROPERTY FOR THE SUBSEQUENT YEAR OR YEARS. A separate petition and evidence must be filed for each of the remaining years of the general assessment period.

Based upon the issuance of a lowered assessment by the Property Tax Appeal Board, the refund of paid property taxes is the responsibility of your County Treasurer. Please contact that office with any questions you may have regarding the refund of paid property taxes.

PARTIES OF RECORD

AGENCY

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