



**FINAL ADMINISTRATIVE DECISION
ILLINOIS PROPERTY TAX APPEAL BOARD**

APPELLANT: Barbara Stavropoulos
DOCKET NO.: 16-03208.001-R-1
PARCEL NO.: 14-34-202-039

The parties of record before the Property Tax Appeal Board are Barbara Stavropoulos, the appellant, by attorney Ronald Kingsley, of Lake County Real Estate Tax Appeal, LLC in Lake Forest; and the Lake County Board of Review.

Based on the facts and exhibits presented in this matter, the Property Tax Appeal Board hereby finds **No Change** in the assessment of the property as established by the **Lake** County Board of Review is warranted. The correct assessed valuation of the property is:

LAND: \$40,428
IMPR.: \$194,768
TOTAL: \$235,196

Subject only to the State multiplier as applicable.

Statement of Jurisdiction

The appellant timely filed the appeal from a decision of the Lake County Board of Review pursuant to section 16-160 of the Property Tax Code (35 ILCS 200/16-160) challenging the assessment for the 2016 tax year. The Property Tax Appeal Board finds that it has jurisdiction over the parties and the subject matter of the appeal.

Findings of Fact

The subject property consists of a two-story dwelling of brick exterior construction with 3,950 square feet of living area. The dwelling was constructed in 2001. Features of the home include a full unfinished basement, central air conditioning, a fireplace and a 966 square foot garage. The property has a 70,131 square foot site and is located in Kildeer, Ela Township, Lake County.

The appellant contends overvaluation as the basis of the appeal. In support of this argument the appellant submitted information on three comparable sales located from .06 to 1.17 miles from the subject property. The comparables consist of a one-story, a one and one-half story or a two-story dwelling of brick or frame exterior construction ranging in size from 3,677 to 4,335 square feet of living area. The dwellings were constructed in 1987 and 1988. Each comparable has a full basement, central air conditioning, two or three fireplaces, and each comparable has a garage ranging in size from 764 to 896 square feet of building area. The comparables have sites ranging

in size from 46,545 to 53,950 square feet of land area. The comparables sold in July 2015 or November 2015 for prices ranging from \$583,000 to \$650,000 or from \$149.94 to \$158.55 per square foot of living area, including land. Based on this evidence the appellant requested a reduction in the subject's assessment.

The board of review submitted its "Board of Review Notes on Appeal" disclosing the total assessment for the subject of \$235,196. The subject's assessment reflects a market value of \$709,276 or \$179.56 per square foot of living area, land included, when using the 2016 three-year average median level of assessment for Lake County of 33.16% as determined by the Illinois Department of Revenue.

In response to the appeal, the board of review argued that the appellant's comparable #1 consists of a one-story home, which is dissimilar in style to the subject. Each comparable is significantly older than the subject with smaller lot sizes.

In support of its contention of the correct assessment, the board of review submitted information on four comparable sales located from .664 to 1.049 miles from the subject property. The comparables were improved with two-story dwellings of brick or frame exterior construction that range in size from 3,834 to 4,716 square feet of living area. The dwellings were constructed in 2000 and 2003. Each comparable has a full basement, central air conditioning, one or two fireplaces, and a garage ranging in size from 597 to 800 square feet of building area. The comparables have sites ranging in size from 20,414 to 85,563 square feet of land area. These properties sold from March 2015 to July 2016 for \$730,000 to \$875,000 or from \$185.54 to \$213.88 per square foot of living area, including land. Based on this evidence the board of review requested confirmation of the subject's assessment.

Conclusion of Law

The appellant contends the market value of the subject property is not accurately reflected in its assessed valuation. When market value is the basis of the appeal the value of the property must be proved by a preponderance of the evidence. 86 Ill.Admin.Code §1910.63(e). Proof of market value may consist of an appraisal of the subject property, a recent sale, comparable sales or construction costs. 86 Ill.Admin.Code §1910.65(c). The Board finds the appellant did not meet this burden of proof and no reduction in the subject's assessment is warranted.

The parties submitted seven comparable sales for the Board's consideration. The Board gave less weight to the appellant's comparables, due their older ages in comparison to the subject. In addition, comparable #1 is a dissimilar one-story dwelling, when compared to the subject. The Board gave less weight to board of review comparable #3 due to its larger dwelling size when compared to the subject.

The Board finds the best evidence of market value to be the board of review comparables #1, #2 and #4. These comparables are most similar to the subject in location, size, design, age and features, but have considerably smaller site sizes. These comparables sold from April 2015 to July 2016 for prices ranging from \$730,000 to \$826,000 or from \$190.40 to \$213.88 per square foot of living area including land. The subject's assessment reflects a market value of \$709,276 or \$179.56 per square foot of living area, including land, which falls below the range established

by the most similar comparable sales in this record, even though the subject has more land area. Based on this evidence the Board finds no reduction in the subject's assessment is justified.

This is a final administrative decision of the Property Tax Appeal Board which is subject to review in the Circuit Court or Appellate Court under the provisions of the Administrative Review Law (735 ILCS 5/3-101 et seq.) and section 16-195 of the Property Tax Code. Pursuant to Section 1910.50(d) of the rules of the Property Tax Appeal Board (86 Ill.Admin.Code §1910.50(d)) the proceeding before the Property Tax Appeal Board is terminated when the decision is rendered. The Property Tax Appeal Board does not require any motion or request for reconsideration.



Chairman



Member



Member



Member



Member

DISSENTING: _____

CERTIFICATION

As Clerk of the Illinois Property Tax Appeal Board and the keeper of the Records thereof, I do hereby certify that the foregoing is a true, full and complete Final Administrative Decision of the Illinois Property Tax Appeal Board issued this date in the above entitled appeal, now of record in this said office.

Date: February 13, 2019



Clerk of the Property Tax Appeal Board

IMPORTANT NOTICE

Section 16-185 of the Property Tax Code provides in part:

"If the Property Tax Appeal Board renders a decision lowering the assessment of a particular parcel after the deadline for filing complaints with the Board of Review or after adjournment of the session of the Board of Review at which assessments for the subsequent year or years of the same general assessment period, as provided in Sections 9-125 through 9-225, are being considered, the taxpayer may, within 30 days after the date of written notice of the Property Tax Appeal Board's decision, appeal the assessment for such subsequent year or years directly to the Property Tax Appeal Board."

In order to comply with the above provision, YOU MUST FILE A PETITION AND EVIDENCE WITH THE PROPERTY TAX APPEAL BOARD WITHIN 30 DAYS OF THE DATE OF THE ENCLOSED DECISION IN ORDER TO APPEAL THE ASSESSMENT OF THE PROPERTY FOR THE SUBSEQUENT YEAR OR YEARS. A separate petition and evidence must be filed for each of the remaining years of the general assessment period.

Based upon the issuance of a lowered assessment by the Property Tax Appeal Board, the refund of paid property taxes is the responsibility of your County Treasurer. Please contact that office with any questions you may have regarding the refund of paid property taxes.

PARTIES OF RECORD

AGENCY

State of Illinois
Property Tax Appeal Board
William G. Stratton Building, Room 402
401 South Spring Street
Springfield, IL 62706-4001

APPELLANT

Barbara Stavropoulos, by attorney:
Ronald Kingsley
Lake County Real Estate Tax Appeal, LLC
13975 W. Polo Trail Drive
#201
Lake Forest, IL 60045

COUNTY

Lake County Board of Review
Lake County Courthouse
18 North County Street, 7th Floor
Waukegan, IL 60085