



**FINAL ADMINISTRATIVE DECISION
ILLINOIS PROPERTY TAX APPEAL BOARD**

APPELLANT: Madhur Limdi
DOCKET NO.: 16-02642.001-R-1
PARCEL NO.: 01-25-202-030

The parties of record before the Property Tax Appeal Board are Madhur Limdi, the appellant, by attorney Jerri K. Bush in Chicago; and the Kendall County Board of Review.

Based on the facts and exhibits presented in this matter, the Property Tax Appeal Board hereby finds **no change** in the assessment of the property as established by the **Kendall** County Board of Review is warranted. The correct assessed valuation of the property is:

LAND: \$4,270
IMPR.: \$20,173
TOTAL: \$24,443

Subject only to the State multiplier as applicable.

Statement of Jurisdiction

The appellant timely filed the appeal from a decision of the Kendall County Board of Review pursuant to section 16-160 of the Property Tax Code (35 ILCS 200/16-160) challenging the assessment for the 2016 tax year. The Property Tax Appeal Board finds that it has jurisdiction over the parties and the subject matter of the appeal.

Findings of Fact

The subject property consists of a one-story residential duplex unit of frame construction with 894 square feet of living area. The dwelling was constructed in 2005. Features of the duplex include a slab foundation, central air conditioning and a one-car integral garage with 240 square feet of building area. The property is located in Plano, Little Rock Township, Kendall County.

The appellant contends overvaluation as the basis of the appeal. In support of this argument the appellant submitted information on three comparable sales improved with one-story duplex units with 894 square feet of living area. The units were constructed from 2004 to 2006 and have similar features as the subject property. These properties sold in February 2015 and April 2016 for prices ranging from \$65,000 to \$69,000 or from \$72.71 to \$77.18 per square foot of living area, including land. The appellant requested the subject's assessment be reduced to \$22,498.

The board of review submitted its "Board of Review Notes on Appeal" disclosing the total assessment for the subject of \$24,443. The subject's assessment reflects a market value of \$73,601 or \$82.33 per square foot of living area, land included, when using the 2016 three-year average median level of assessment for Kendall County of 33.21% as determined by the Illinois Department of Revenue.

In support of its contention of the correct assessment the board of review submitted information on three comparable sales improved with one-story residential duplex units each with 894 square feet of living area. Each comparable is eleven years old and has the same features as the subject property. The sales occurred from May 2015 to December 2015 for prices ranging from \$70,000 to \$85,000 or from \$78.30 to \$95.08 per square foot of living area, including land. To document the transactions the board of review provided copies of the PTAX-203 Illinois Real Estate Transfer Declarations associated with the sales. Each transfer declaration indicated the property was advertised for sale. Additionally, the transfer declaration associated with comparable sale #3, which sold for the lowest price, disclosed the seller was a government agency, the Department of Housing and Urban Development (HUD).

Conclusion of Law

The appellant contends the market value of the subject property is not accurately reflected in its assessed valuation. When market value is the basis of the appeal the value of the property must be proved by a preponderance of the evidence. 86 Ill.Admin.Code §1910.63(e). Proof of market value may consist of an appraisal of the subject property, a recent sale, comparable sales or construction costs. 86 Ill.Admin.Code §1910.65(c). The Board finds the appellant did not meet this burden of proof and a reduction in the subject's assessment is not warranted.

The record contains six sales provided by the parties that were similar to the subject property in all respects. The sales occurred from February 2015 to April 2016 for prices ranging from \$65,000 to \$85,000 or from \$72.71 to \$95.08 per square foot of living area, including land. The Board gave slightly more weight to the comparables submitted by the board of review as it provided copies of the transfer declarations documenting the sales prices and disclosing these properties were advertised for sale. The board of review comparables had a price range from \$70,000 to \$85,000 with the lowest price being for a property sold by HUD, adding an element of duress. The subject's assessment reflects a market value of \$73,601 or \$82.33 per square foot of living area, including land, which is within the range established by the comparable sales in this record. Based on this evidence the Board finds the assessment of the subject property as established by the board of review is correct and a reduction in the subject's assessment is not justified.

This is a final administrative decision of the Property Tax Appeal Board which is subject to review in the Circuit Court or Appellate Court under the provisions of the Administrative Review Law (735 ILCS 5/3-101 et seq.) and section 16-195 of the Property Tax Code. Pursuant to Section 1910.50(d) of the rules of the Property Tax Appeal Board (86 Ill.Admin.Code §1910.50(d)) the proceeding before the Property Tax Appeal Board is terminated when the decision is rendered. The Property Tax Appeal Board does not require any motion or request for reconsideration.

Chairman





Member

Member





Member

Member

DISSENTING: _____

CERTIFICATION

As Clerk of the Illinois Property Tax Appeal Board and the keeper of the Records thereof, I do hereby certify that the foregoing is a true, full and complete Final Administrative Decision of the Illinois Property Tax Appeal Board issued this date in the above entitled appeal, now of record in this said office.

Date: August 20, 2019



Clerk of the Property Tax Appeal Board

IMPORTANT NOTICE

Section 16-185 of the Property Tax Code provides in part:

"If the Property Tax Appeal Board renders a decision lowering the assessment of a particular parcel after the deadline for filing complaints with the Board of Review or after adjournment of the session of the Board of Review at which assessments for the subsequent year or years of the same general assessment period, as provided in Sections 9-125 through 9-225, are being considered, the taxpayer may, within 30 days after the date of written notice of the Property Tax Appeal Board's decision, appeal the assessment for such subsequent year or years directly to the Property Tax Appeal Board."

In order to comply with the above provision, YOU MUST FILE A PETITION AND EVIDENCE WITH THE PROPERTY TAX APPEAL BOARD WITHIN 30 DAYS OF THE DATE OF THE ENCLOSED DECISION IN ORDER TO APPEAL THE ASSESSMENT OF THE PROPERTY FOR THE SUBSEQUENT YEAR OR YEARS. A separate petition and evidence must be filed for each of the remaining years of the general assessment period.

Based upon the issuance of a lowered assessment by the Property Tax Appeal Board, the refund of paid property taxes is the responsibility of your County Treasurer. Please contact that office with any questions you may have regarding the refund of paid property taxes.

PARTIES OF RECORD

AGENCY

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