



**FINAL ADMINISTRATIVE DECISION
ILLINOIS PROPERTY TAX APPEAL BOARD**

APPELLANT: AMH 2015-1 Borrower LLC A
DOCKET NO.: 16-01014.001-R-1
PARCEL NO.: 05-06-17-102-008-0000

The parties of record before the Property Tax Appeal Board are AMH 2015-1 Borrower LLC A, the appellant, by attorney Michael R. Davies of Ryan Law LLP in Chicago; and the Will County Board of Review.

Based on the facts and exhibits presented in this matter, the Property Tax Appeal Board hereby finds **no change** in the assessment of the property as established by the Will County Board of Review is warranted. The correct assessed valuation of the property is:

LAND: \$15,250
IMPR.: \$50,450
TOTAL: \$65,700

Subject only to the State multiplier as applicable.

Statement of Jurisdiction

The appellant timely filed the appeal from a decision of the Will County Board of Review pursuant to section 16-160 of the Property Tax Code (35 ILCS 200/16-160) challenging the assessment for the 2016 tax year. The Property Tax Appeal Board finds that it has jurisdiction over the parties and the subject matter of the appeal.

Findings of Fact

The subject property is improved with a two-story dwelling of frame construction and brick trim with 1,912 square feet of living area. The dwelling was constructed in 2003. Features of the home include a full unfinished basement, central air conditioning, and a 500 square foot garage. The property has a 11,798 square foot site and is located in Troy Township, Will County.

The appellant's appeal is based on overvaluation. In support of this argument the appellant submitted limited evidence in Section IV – Recent Sale Data of the Residential Appeal petition, disclosing only that the subject property was purchased from Citimortgage, Inc. in May 2013 for a price of \$176,000. The appellant was asked to provide additional information to complete the appeal but failed to comply with the Board's request. The appeal was accepted, and the board of review was notified of its duty to respond to the appeal within 90 days. Based on this limited

recent sale evidence, the appellant requested a reduction in the subject's assessment to reflect the May 2013 purchase price.

The board of review submitted its "Board of Review Notes on Appeal" disclosing the total assessment for the subject of \$65,700. The subject's assessment reflects a market value of \$197,535 or \$103.31 per square foot of living area, land included, when using the 2016 three-year average median level of assessment for Will County of 33.26% as determined by the Illinois Department of Revenue. The subject has an improvement assessment of \$50,450 or \$26.39 per square foot of living area.

In support of its contention of the correct assessment the board of review submitted information on four comparable sales located in the same neighborhood as the subject property. The dwellings were built in 2003 and 2004. The lots are improved with two-story dwellings of frame construction and brick trim and range in size from 1,912 to 2,250 square feet of living area. Three properties have full unfinished basement; one property has a partial unfinished basement and partial crawl space foundation; three comparables have central air conditioning; two comparables each have one fireplace; and each comparable has a garage ranging in size from 483 to 600 square feet of building area. The sales occurred from June 2014 to January 2016 for prices ranging from \$211,000 to \$255,000 or from \$101.20 to \$113.33 per square foot of living area, including land. The comparables have total assessments ranging from \$68,600 to \$74,650 and improvement assessments ranging from \$53,350 to \$60,150 or from \$24.93 to \$27.90 per square foot of living area.

Based on this evidence the board of review requested the subject's assessment be increased to \$67,975 with an improvement assessment of \$52,725 or \$27.58 per square foot of living area.

Conclusion of Law

The appellant contends the market value of the subject property is not accurately reflected in its assessed valuation. When market value is the basis of the appeal the value of the property must be proven by a preponderance of the evidence. 86 Ill.Admin.Code §1910.63(e). Proof of market value may consist of an appraisal of the subject property, a recent sale, comparable sales or construction costs. 86 Ill.Admin.Code §1910.65(c). The Board finds the appellant did not meet this burden of proof and a reduction in the subject's assessment is not warranted.

The parties submitted evidence regarding the subject's 2013 sale and four comparable sales to support their respective positions before the Property Tax Appeal Board.

The Board gave little weight to the subject's sale due to the fact the sale did not occur proximate in time to the assessment date at issue and the appellant failed to provide evidence demonstrating the purchase had the elements of an arm's length transaction. The appellant disclosed the subject property was purchased from Citimortgage, Inc. suggesting to this Board that the sale was not an arm's length transaction.

The Board finds the best evidence of market value in the record to be the four comparable sales submitted by the board of review. These comparables were similar to the subject in age, location, style, construction, and most features and sold more proximate in time to the assessment date at

issue than the May 2013 sale of the subject property. The comparables sold for prices ranging from \$211,000 to \$255,000 or from \$101.20 to \$113.33 per square foot of living area, including land. The subject's assessment reflects a market value of \$197,535 or \$103.31 per square foot of living area, including land, which is within the range established by the board of review's comparable sales on per square foot basis demonstrating the subject property is not overvalued. Based on this record the Board finds a reduction in the subject's assessment based on overvaluation is not justified.

The Board denies the board of review request to increase the subject's assessment as the evidence disclosed there exists a practical uniformity of assessments between the comparables presented by the board of review and the subject property. (See Apex Motor Fuel Co. v. Barrett, 20 Ill.2d 395 (1960)). Increasing the subject's assessment as requested by the board of review would result in an inequitable assessment of the subject property.

On this record, the Property Tax Appeal Board finds the subject's assessment is supported and that the subject is not overvalued and neither a reduction nor an increase in the assessment of the subject property is warranted.

This is a final administrative decision of the Property Tax Appeal Board which is subject to review in the Circuit Court or Appellate Court under the provisions of the Administrative Review Law (735 ILCS 5/3-101 et seq.) and section 16-195 of the Property Tax Code. Pursuant to Section 1910.50(d) of the rules of the Property Tax Appeal Board (86 Ill.Admin.Code §1910.50(d)) the proceeding before the Property Tax Appeal Board is terminated when the decision is rendered. The Property Tax Appeal Board does not require any motion or request for reconsideration.

Chairman



Member



Member

Member



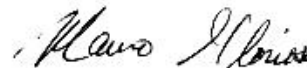
Member

DISSENTING: _____

CERTIFICATION

As Clerk of the Illinois Property Tax Appeal Board and the keeper of the Records thereof, I do hereby certify that the foregoing is a true, full and complete Final Administrative Decision of the Illinois Property Tax Appeal Board issued this date in the above entitled appeal, now of record in this said office.

Date: September 17, 2019



Clerk of the Property Tax Appeal Board

IMPORTANT NOTICE

Section 16-185 of the Property Tax Code provides in part:

"If the Property Tax Appeal Board renders a decision lowering the assessment of a particular parcel after the deadline for filing complaints with the Board of Review or after adjournment of the session of the Board of Review at which assessments for the subsequent year or years of the same general assessment period, as provided in Sections 9-125 through 9-225, are being considered, the taxpayer may, within 30 days after the date of written notice of the Property Tax Appeal Board's decision, appeal the assessment for such subsequent year or years directly to the Property Tax Appeal Board."

In order to comply with the above provision, YOU MUST FILE A PETITION AND EVIDENCE WITH THE PROPERTY TAX APPEAL BOARD WITHIN 30 DAYS OF THE DATE OF THE ENCLOSED DECISION IN ORDER TO APPEAL THE ASSESSMENT OF THE PROPERTY FOR THE SUBSEQUENT YEAR OR YEARS. A separate petition and evidence must be filed for each of the remaining years of the general assessment period.

Based upon the issuance of a lowered assessment by the Property Tax Appeal Board, the refund of paid property taxes is the responsibility of your County Treasurer. Please contact that office with any questions you may have regarding the refund of paid property taxes.

PARTIES OF RECORD

AGENCY

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