



**FINAL ADMINISTRATIVE DECISION  
ILLINOIS PROPERTY TAX APPEAL BOARD**

APPELLANT: AMH 2015-2 Borrower LLC  
DOCKET NO.: 16-01010.001-R-1  
PARCEL NO.: 05-06-06-205-068-0000

The parties of record before the Property Tax Appeal Board are AMH 2015-2 Borrower LLC, the appellant, by attorney Michael R. Davies, of Ryan Law LLP in Chicago; and the Will County Board of Review.

Based on the facts and exhibits presented in this matter, the Property Tax Appeal Board hereby finds **no change** in the assessment of the property as established by the Will County Board of Review is warranted. The correct assessed valuation of the property is:

**LAND:** \$15,700  
**IMPR.:** \$49,400  
**TOTAL:** \$65,100

Subject only to the State multiplier as applicable.

**Statement of Jurisdiction**

The appellant timely filed the appeal from a decision of the Will County Board of Review pursuant to section 16-160 of the Property Tax Code (35 ILCS 200/16-160) challenging the assessment for the 2016 tax year. The Property Tax Appeal Board finds that it has jurisdiction over the parties and the subject matter of the appeal.

**Findings of Fact**

The subject property consists of a part two-story and part one-story single-family dwelling of frame exterior construction with 2,162 square feet of living area.<sup>1</sup> The dwelling was built in 2007. Features of the home include a full, unfinished basement, central air conditioning, and a garage containing 420 square feet of building area. The property is situated on a 9,208-square foot site and is located in Troy Township, Will County.

The appellant's appeal is based on overvaluation. In support of this argument the appellant submitted limited evidence in Section IV – Recent Sale Data of the Residential Appeal petition disclosing the subject property was purchased in November 2014 from "Will County Sheriff" for a price of \$147,000. While the appellant was requested to provide additional information to

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<sup>1</sup> The appellant did not provide any description of the property. The description of the subject was gleaned from the evidence provided by the board of review.

complete the appeal by letter dated November 30, 2017 by the Property Tax Appeal Board, the appeal was accepted, and the board of review was simultaneously but separately notified of its duty to respond to the appeal within 90 days. Based on this limited recent sale evidence, the appellant requested a reduction in the subject's assessment to reflect the 2014 purchase price.

The board of review submitted its "Board of Review Notes on Appeal" disclosing the total assessment for the subject of \$65,100. The subject's assessment reflects a market value of \$195,731 or \$90.53 per square foot of living area, land included, when using the 2016 three-year average median level of assessments of 33.26% as determined by the Illinois Department of Revenue.

In support of its contention of the correct assessment, the board of review submitted information on three comparable sales located within the same neighborhood code as defined by the local assessor. The comparables are improved with part two-story and part one-story single-family dwellings of frame exterior construction, each one containing 2,162 square feet of living area. The dwellings were built in 2005 or 2007. Two comparables features a full, unfinished basement, and one has a partial crawl space foundation and partial unfinished basement. Each comparable has central air-conditioning and a garage containing 420 square feet of building area. One comparable has a fireplace. The comparables are situated on sites ranging from 8,175 to 14,791 square feet of land area. The comparables sold from February to December 2015 for prices ranging from \$205,250 to \$221,900 or from \$94.94 to \$102.64 per square foot of living area, including land. The board of review also submitted property record cards for the subject as well as their own comparables, a copy of the Sheriff's Deed and a narrative brief contesting the validity of the subject's sale due to the old sale date in relation to the assessment date. Based on the foregoing evidence and argument, the board of review requested an increase of the subject's total assessment.

### **Conclusion of Law**

The appellant contends the market value of the subject property is not accurately reflected in its assessed valuation. When market value is the basis of the appeal the value of the property must be proved by a preponderance of the evidence. 86 Ill.Admin.Code §1910.63(e). Proof of market value may consist of an appraisal of the subject property, a recent sale, comparable sales or construction costs. 86 Ill.Admin.Code §1910.65(c). The Board finds the appellant did not meet this burden of proof and a reduction in the subject's assessment is not warranted.

As an initial matter, the Board gave little weight to the appellant's sale due to little information regarding the sale being provided by the appellant to allow the Property Tax Appeal Board to conduct a meaningful analysis of the sale transaction. In addition, there was no evidence presented by the appellant that the sale transaction had any of the elements of an arm's length transaction as there was no indication if the property sold between related parties, there was no indication whether the property was advertised or exposed on the open market prior to the sale and there was no evidence whether the transaction occurred between a willing seller and a willing buyer. Furthermore, the sale of the subject property occurred in November 2014 which is too remote in time from the subject's assessment date of January 1, 2016 to be reflective of market value.

The Board finds the best evidence of market value in the record to be the three comparable sales submitted by the board of review. These comparables were similar to the subject in location, style, construction, dwelling size, age and features. These properties also sold more proximate in time to the assessment date at issue. The comparables sold from February to December 2015 for prices ranging from \$205,250 to \$221,900 or from \$94.94 to \$102.64 per square foot of living area, including land. The subject's assessment reflects a market value of \$195,731 or \$90.53 per square foot of living area, land included which is below the range established by the best comparable sales in this record. Based on this record, the Board finds the subject's assessment is reflective of market value and a reduction in the subject's assessment is not warranted.

The Board denies the board of review request to increase the subject's assessment as the evidence disclosed there exists a practical uniformity of assessments between the comparables presented by the board of review and the subject property. (See Apex Motor Fuel Co. v. Barrett, 20 Ill.2d 395 (1960)). Increasing the subject's assessment as requested by the board of review would result in an inequitable assessment of the subject property in relation to the three comparables provided by the board of review.

This is a final administrative decision of the Property Tax Appeal Board which is subject to review in the Circuit Court or Appellate Court under the provisions of the Administrative Review Law (735 ILCS 5/3-101 et seq.) and section 16-195 of the Property Tax Code. Pursuant to Section 1910.50(d) of the rules of the Property Tax Appeal Board (86 Ill.Admin.Code §1910.50(d)) the proceeding before the Property Tax Appeal Board is terminated when the decision is rendered. The Property Tax Appeal Board does not require any motion or request for reconsideration.

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Chairman



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Member



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Member

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Member



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Member

DISSENTING: \_\_\_\_\_

CERTIFICATION

As Clerk of the Illinois Property Tax Appeal Board and the keeper of the Records thereof, I do hereby certify that the foregoing is a true, full and complete Final Administrative Decision of the Illinois Property Tax Appeal Board issued this date in the above entitled appeal, now of record in this said office.

Date: September 17, 2019



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Clerk of the Property Tax Appeal Board

**IMPORTANT NOTICE**

Section 16-185 of the Property Tax Code provides in part:

"If the Property Tax Appeal Board renders a decision lowering the assessment of a particular parcel after the deadline for filing complaints with the Board of Review or after adjournment of the session of the Board of Review at which assessments for the subsequent year or years of the same general assessment period, as provided in Sections 9-125 through 9-225, are being considered, the taxpayer may, within 30 days after the date of written notice of the Property Tax Appeal Board's decision, appeal the assessment for such subsequent year or years directly to the Property Tax Appeal Board."

In order to comply with the above provision, YOU MUST FILE A PETITION AND EVIDENCE WITH THE PROPERTY TAX APPEAL BOARD WITHIN 30 DAYS OF THE DATE OF THE ENCLOSED DECISION IN ORDER TO APPEAL THE ASSESSMENT OF THE PROPERTY FOR THE SUBSEQUENT YEAR OR YEARS. A separate petition and evidence must be filed for each of the remaining years of the general assessment period.

Based upon the issuance of a lowered assessment by the Property Tax Appeal Board, the refund of paid property taxes is the responsibility of your County Treasurer. Please contact that office with any questions you may have regarding the refund of paid property taxes.

PARTIES OF RECORD

AGENCY

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