



**FINAL ADMINISTRATIVE DECISION
ILLINOIS PROPERTY TAX APPEAL BOARD**

APPELLANT: American Homes 4 Rent (AH4R)
DOCKET NO.: 16-00192.001-R-1
PARCEL NO.: 05-26-151-015

The parties of record before the Property Tax Appeal Board are American Homes 4 Rent (AH4R), the appellant, by attorney Michael R. Davies of the Law Offices of Michael R. Davies, Ltd., in Oak Lawn; and the Boone County Board of Review.

Based on the facts and exhibits presented in this matter, the Property Tax Appeal Board hereby finds **No Change** in the assessment of the property as established by the **Boone** County Board of Review is warranted. The correct assessed valuation of the property is:

LAND: \$ 7,820
IMPR.: \$27,847
TOTAL: \$35,667

Subject only to the State multiplier as applicable.

Statement of Jurisdiction

The appellant timely filed the appeal from a decision of the Boone County Board of Review pursuant to section 16-160 of the Property Tax Code (35 ILCS 200/16-160) challenging the assessment for the 2016 tax year. The Property Tax Appeal Board finds that it has jurisdiction over the parties and the subject matter of the appeal.

Findings of Fact

The subject property consists of a one-story dwelling of frame and vinyl exterior construction that has 1,452 square feet of living area. The dwelling was constructed in 1997. Features include a finished basement, central air conditioning and an 440-square foot attached garage. The subject has an 11,400-square foot site. The subject property is located in Belvidere Township, Boone County.

The appellant submitted evidence before the Property Tax Appeal Board claiming overvaluation as the basis of the appeal. In support of the overvaluation claim, the appellant submitted limited descriptive information for nine comparable properties that were reported to be located from .03 to .30 of a mile from the subject.¹ The comparables were reported to consist of one-story or two-

¹ The Board requested the appellant to complete the grid analysis in Section V of the appeal petition. The appellant failed to comply with the Board's request.

story dwellings, but the specific story height for each comparable was not disclosed. The dwellings were built from 1901 to 1994. The comparables have two to four bedrooms and one or two bathrooms. The appellant failed to disclose the comparables' exterior construction, foundation type or features such as central air conditioning, fireplaces or garages. The dwellings were reported to range in size from 1,248 to 1,558 square feet of living area and have sites that range in size from 6,098 to 34,848 square feet of land area. The comparables sold from April 2013 to November 2015 for prices ranging from \$26,001 to \$97,500 or from \$19.55 to \$70.20 per square foot of living area including land. Based on this evidence, the appellant requested a reduction in the subject's assessment.

The board of review submitted its "Board of Review Notes on Appeal" disclosing the total assessment for the subject of \$35,667. The subject's assessment reflects an estimated market value of \$106,310 or \$73.22 per square foot of living area including land when applying the 2016 three-year average median level of assessment for Boone County of 33.55%.

In support of the subject's assessment, the board of review submitted a memorandum addressing the appeal and a detailed grid analysis of five comparable sales. The comparables consist of one-story dwellings of frame and vinyl or frame, vinyl and brick exterior construction that were built from 1988 to 2007. Three comparables have unfinished basements, one comparable has a finished basement and one comparable has a crawl space foundation. Other features include central air conditioning and garages that range in size from 440 to 600 square feet of building area. One comparable has a fireplace. The dwellings range in size from 1,226 to 1,500 square feet of living area and are situated on sites that contain from 7,580 to 10,800 square feet of land area. The comparables sold from January 2013 to March 2015 for prices ranging from \$109,000 to \$124,000 or from \$72.67 to \$93.17 per square foot of living area including land. Based on this evidence, the board of review requested confirmation of the subject's assessment.

Conclusion of Law

The appellant contends the market value of the subject property is not accurately reflected in its assessed valuation. When market value is the basis of the appeal the value of the property must be proved by a preponderance of the evidence. 86 Ill.Admin.Code §1910.63(e). Proof of market value may consist of an appraisal of the subject property, a recent sale, comparable sales or construction costs. 86 Ill.Admin.Code §1910.65(c). The Board finds the appellant did not meet this burden of proof and no reduction in the subject's assessment is warranted.

The record contains 14 comparable sales for the Board's consideration. The Board gave less weight to eight comparables submitted by the appellant. Notwithstanding the lack of descriptive information of the comparables in terms of design, exterior construction and features, seven comparables are older in age when compared to the subject. Additionally, three comparables sold in 2013, which are dated and less reliable indicators of market value as of the January 1, 2016 assessment date. The Board gave less weight to four comparables submitted by the board of review. Three comparables sold in 2013, which are less reliable indicators of market value as of the January 1, 2016 assessment date. One comparable is newer in age when compared to the subject and one comparable has a crawl space foundation, inferior to the subject's finished basement. The Board finds the two remaining comparables are more similar when compared to the subject in location, land area, design, exterior construction, age, dwelling size and most

features. They sold in December 2014 and March 2015 for prices of \$97,000 and \$117,000 or \$67.17 and \$84.66 per square foot of living area including land. The subject's assessment reflects an estimated market value of \$106,310 or \$73.22 per square foot of living area including land, which falls between the most similar comparables contained in the record. After considering adjustments to the comparables for differences when compared to the subject, the Board finds the subject's estimated market value as reflected by its assessment is supported. Therefore, no reduction in the subject's assessment is warranted.

This is a final administrative decision of the Property Tax Appeal Board which is subject to review in the Circuit Court or Appellate Court under the provisions of the Administrative Review Law (735 ILCS 5/3-101 et seq.) and section 16-195 of the Property Tax Code. Pursuant to Section 1910.50(d) of the rules of the Property Tax Appeal Board (86 Ill.Admin.Code §1910.50(d)) the proceeding before the Property Tax Appeal Board is terminated when the decision is rendered. The Property Tax Appeal Board does not require any motion or request for reconsideration.



Chairman



Member



Member

Member



Member

DISSENTING: _____

CERTIFICATION

As Clerk of the Illinois Property Tax Appeal Board and the keeper of the Records thereof, I do hereby certify that the foregoing is a true, full and complete Final Administrative Decision of the Illinois Property Tax Appeal Board issued this date in the above entitled appeal, now of record in this said office.

Date: June 19, 2018



Clerk of the Property Tax Appeal Board

IMPORTANT NOTICE

Section 16-185 of the Property Tax Code provides in part:

"If the Property Tax Appeal Board renders a decision lowering the assessment of a particular parcel after the deadline for filing complaints with the Board of Review or after adjournment of the session of the Board of Review at which assessments for the subsequent year or years of the same general assessment period, as provided in Sections 9-125 through 9-225, are being considered, the taxpayer may, within 30 days after the date of written notice of the Property Tax Appeal Board's decision, appeal the assessment for such subsequent year or years directly to the Property Tax Appeal Board."

In order to comply with the above provision, YOU MUST FILE A PETITION AND EVIDENCE WITH THE PROPERTY TAX APPEAL BOARD WITHIN 30 DAYS OF THE DATE OF THE ENCLOSED DECISION IN ORDER TO APPEAL THE ASSESSMENT OF THE PROPERTY FOR THE SUBSEQUENT YEAR OR YEARS. A separate petition and evidence must be filed for each of the remaining years of the general assessment period.

Based upon the issuance of a lowered assessment by the Property Tax Appeal Board, the refund of paid property taxes is the responsibility of your County Treasurer. Please contact that office with any questions you may have regarding the refund of paid property taxes.

PARTIES OF RECORD

AGENCY

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APPELLANT

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COUNTY

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