



**FINAL ADMINISTRATIVE DECISION
ILLINOIS PROPERTY TAX APPEAL BOARD**

APPELLANT: Jeff Spungen / Abbott 84, LLC
DOCKET NO.: 15-04325.001-I-3 through 15-04325.003-I-3
PARCEL NO.: See Below

The parties of record before the Property Tax Appeal Board are Jeff Spungen / Abbott 84, LLC, the appellant, by attorney Patrick J. Cullerton, of Thompson Coburn LLP in Chicago; the Lake County Board of Review; the Community High School Dist. #128, intervenor, by attorney Scott E. Nemanich of Hinshaw & Culbertson, LLP in Lisle, and Oak Grove School Dist. #68, intervenor, by attorney Scott L. Ginsburg of Robbins, Schwartz, Nicholas, Lifton & Taylor, in Chicago.

Prior to the hearing the appellant, the board of review and intervenor Oak Grove School Dist. #68 reached an agreement as to the correct assessment of the subject property. The intervenor Community High School Dist. #128 was informed of this proposed agreement and given 30 days to accept or reject the offer. The intervenor Community High School Dist. #128 responded to the Property Tax Appeal Board prior to the established deadline and accepted the proposed assessment. As a result, the parties' assessment agreement was presented to and considered by the Property Tax Appeal Board.

After reviewing the record and considering the evidence submitted, the Property Tax Appeal Board finds that it has jurisdiction over the parties and the subject matter of this **Lake** County appeal. The Property Tax Appeal Board further finds that the agreement of the parties is proper, and the correct assessed valuation of the property is:

DOCKET NO	PARCEL NUMBER	LAND	IMPRVMT	TOTAL
15-04325.001-I-3	11-01-101-013	148,936	0	\$148,936
15-04325.002-I-3	11-01-100-015	546,590	1,187,082	\$1,733,672
15-04325.003-I-3	11-01-100-014	812,443	971,249	\$1,783,692

Subject only to the State multiplier as applicable.

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This is a final administrative decision of the Property Tax Appeal Board which is subject to review in the Circuit Court or Appellate Court under the provisions of the Administrative Review Law (735 ILCS 5/3-101 et seq.) and section 16-195 of the Property Tax Code.



Chairman



Member



Member



Member



Acting Member

DISSENTING: _____

CERTIFICATION

As Clerk of the Illinois Property Tax Appeal Board and the keeper of the Records thereof, I do hereby certify that the foregoing is a true, full and complete Final Administrative Decision of the Illinois Property Tax Appeal Board issued this date in the above entitled appeal, now of record in this said office.

Date: February 24, 2017



Clerk of the Property Tax Appeal Board

IMPORTANT NOTICE

Section 16-185 of the Property Tax Code provides in part:

"If the Property Tax Appeal Board renders a decision lowering the assessment of a particular parcel after the deadline for filing complaints with the Board of Review or after adjournment of the session of the Board of Review at which assessments for the subsequent year are being

considered, the taxpayer may, within 30 days after the date of written notice of the Property Tax Appeal Board's decision, appeal the assessment for the subsequent year directly to the Property Tax Appeal Board."

In order to comply with the above provision, YOU MUST FILE A PETITION AND EVIDENCE WITH THE PROPERTY TAX APPEAL BOARD WITHIN 30 DAYS OF THE DATE OF THE ENCLOSED DECISION IN ORDER TO APPEAL THE ASSESSMENT OF THE PROPERTY FOR THE SUBSEQUENT YEAR.

Based upon the issuance of a lowered assessment by the Property Tax Appeal Board, the refund of paid property taxes is the responsibility of your County Treasurer. Please contact that office with any questions you may have regarding the refund of paid property taxes.