



**FINAL ADMINISTRATIVE DECISION
ILLINOIS PROPERTY TAX APPEAL BOARD**

APPELLANT: Kristopher Walker
DOCKET NO.: 15-03324.001-R-1
PARCEL NO.: 16-25-308-027

The parties of record before the Property Tax Appeal Board are Kristopher Walker, the appellant; and the Lake County Board of Review.

Based on the facts and exhibits presented in this matter, the Property Tax Appeal Board hereby finds **No Change** in the assessment of the property as established by the **Lake** County Board of Review is warranted. The correct assessed valuation of the property is:

LAND: \$104,195
IMPR.: \$149,285
TOTAL: \$253,480

Subject only to the State multiplier as applicable.

Statement of Jurisdiction

The appellant timely filed the appeal from a decision of the Lake County Board of Review pursuant to section 16-160 of the Property Tax Code (35 ILCS 200/16-160) challenging the assessment for the 2015 tax year. The Property Tax Appeal Board finds that it has jurisdiction over the parties and the subject matter of the appeal.

Findings of Fact

The subject property consists of a two-story dwelling of frame construction with 4,032 square feet of living area.¹ The dwelling was constructed in 1924, but has an effective age of 1957 due to updates and an addition. Features of the home include a partial unfinished basement, central air conditioning, two fireplaces and a 696 square foot garage. The property has a 14,025 square foot site and is located in Highland Park, Moraine Township, Lake County.

The appellant contends overvaluation as the basis of the appeal. In support of this argument the appellant submitted an appraisal estimating the subject property had a market value of \$665,000 as of April 9, 2015. The appraiser utilized three sales comparables and two listings. One comparable was also used by the board of review. Three comparables sold from January 2014 to September 2014 for prices ranging from \$618,000 to \$695,000 or from \$130.19 to \$238.01 per

¹ Appellant's appraiser reported a square footage for the subject of 3,950 per inspection. The Board finds this discrepancy will not affect the Board's decision herein.

square foot of living area, including land. Two of the comparables were listed for \$739,900 and \$799,000 or for \$183.23 and \$230.79 per square foot of living area, respectively, including land.

The board of review submitted its "Board of Review Notes on Appeal" disclosing the total assessment for the subject of \$253,480. The subject's assessment reflects a market value of \$763,954 or \$189.47 per square foot of living area, land included, when using the 2015 three-year average median level of assessment for Lake County of 33.18% as determined by the Illinois Department of Revenue.

In support of its contention of the correct assessment the board of review submitted information on six comparable sales with varying degrees of similarity to the subject. One of the comparables was also used by the appraiser. The comparables sold from August 2014 to April 2016 for prices ranging from \$725,000 to \$889,250 or from \$185.74 to \$256.74 per square foot of living area, including land.

Conclusion of Law

The appellant contends the market value of the subject property is not accurately reflected in its assessed valuation. When market value is the basis of the appeal the value of the property must be proved by a preponderance of the evidence. 86 Ill.Admin.Code §1910.63(e). Proof of market value may consist of an appraisal of the subject property, a recent sale, comparable sales or construction costs. 86 Ill.Admin.Code §1910.65(c). The Board finds the appellant did not meet this burden of proof and a reduction in the subject's assessment is not warranted.

Initially, the Board gives the final opinion of value found in the appraisal little weight. The Board finds various adjustments for size of land design and/or age were not made without explanation therefore. In addition, the appraiser states that the final opinion of value is based on an "as is" condition, however, on page 4 of the appraisal the appraiser states "[t]he appraiser has based his or her appraisal report and valuation conclusion for an appraisal that is subject to satisfactory completion, repairs, or alterations on the assumption that the completion, repairs, or alterations of the subject property will be performed in a professional manner." The Board finds this calls into question the credibility of the appraisal and its final opinion of value. Therefore, the Board will use the raw sales data contained within the appraisal report.

The Board finds the best evidence of market value to be board of review comparable sales #2, #5 and #6. These board of review comparable sales sold for prices ranging from \$781,250 to \$889,250 or from \$234.51 to \$256.74 per square foot of living area, including land. The subject's assessment reflects a market value of \$763,954 or \$189.47 per square foot of living area, including land, which is below the range established by the best comparable sales in the record on both a total sales price and on a per square foot basis. Based on this evidence the Board finds a reduction in the subject's assessment is not justified.

This is a final administrative decision of the Property Tax Appeal Board which is subject to review in the Circuit Court or Appellate Court under the provisions of the Administrative Review Law (735 ILCS 5/3-101 et seq.) and section 16-195 of the Property Tax Code. Pursuant to Section 1910.50(b) of the rules of the Property Tax Appeal Board (86 Ill.Admin.Code §1910.50(b)) the proceeding before the Property Tax Appeal Board is terminated when the decision is rendered. The Property Tax Appeal Board does not require any motion or request for reconsideration.



Chairman



Member



Acting Member



Member



Member

DISSENTING: _____

CERTIFICATION

As Clerk of the Illinois Property Tax Appeal Board and the keeper of the Records thereof, I do hereby certify that the foregoing is a true, full and complete Final Administrative Decision of the Illinois Property Tax Appeal Board issued this date in the above entitled appeal, now of record in this said office.

Date: October 20, 2017



Clerk of the Property Tax Appeal Board

IMPORTANT NOTICE

Section 16-185 of the Property Tax Code provides in part:

"If the Property Tax Appeal Board renders a decision lowering the assessment of a particular parcel after the deadline for filing complaints with the Board of Review or after adjournment of the session of the Board of Review at which assessments for the subsequent year or years of the same general assessment period, as provided in Sections 9-125 through 9-225, are being considered, the taxpayer may, within 30 days after the date of written notice of the Property Tax Appeal Board's decision, appeal the assessment for such subsequent year or years directly to the Property Tax Appeal Board."

In order to comply with the above provision, YOU MUST FILE A PETITION AND EVIDENCE WITH THE PROPERTY TAX APPEAL BOARD WITHIN 30 DAYS OF THE DATE OF THE ENCLOSED DECISION IN ORDER TO APPEAL THE ASSESSMENT OF THE PROPERTY FOR THE SUBSEQUENT YEAR OR YEARS. A separate petition and evidence must be filed for each of the remaining years of the general assessment period.

Based upon the issuance of a lowered assessment by the Property Tax Appeal Board, the refund of paid property taxes is the responsibility of your County Treasurer. Please contact that office with any questions you may have regarding the refund of paid property taxes.

PARTIES OF RECORD

AGENCY

State of Illinois
Property Tax Appeal Board
William G. Stratton Building, Room 402
401 South Spring Street
Springfield, IL 62706-4001

APPELLANT

Kristopher Walker
957 Judson Avenue
Highland Park, IL 60035

COUNTY

Lake County Board of Review
18 North County Street
7th Floor
Waukegan, IL 60085