



**FINAL ADMINISTRATIVE DECISION
ILLINOIS PROPERTY TAX APPEAL BOARD**

APPELLANT: Matt Baranko
DOCKET NO.: 15-02661.001-R-1
PARCEL NO.: 08-17-303-004

The parties of record before the Property Tax Appeal Board are Matt Baranko, the appellant, by attorney Ronald Kingsley, of Lake County Real Estate Tax Appeal, LLC in Lake Forest; and the Lake County Board of Review.

Based on the facts and exhibits presented in this matter, the Property Tax Appeal Board hereby finds **No Change** in the assessment of the property as established by the **Lake** County Board of Review is warranted. The correct assessed valuation of the property is:

LAND: \$5,565
IMPR.: \$32,442
TOTAL: \$38,007

Subject only to the State multiplier as applicable.

Statement of Jurisdiction

The appellant timely filed the appeal from a decision of the Lake County Board of Review pursuant to section 16-160 of the Property Tax Code (35 ILCS 200/16-160) challenging the assessment for the 2015 tax year. The Property Tax Appeal Board finds that it has jurisdiction over the parties and the subject matter of the appeal.

Findings of Fact

The subject property consists of a 2-story dwelling of brick construction with 2,436 square feet of living area. The dwelling was constructed in 1958. Features of the dwelling include a full, unfinished basement and a 480 square foot garage. The property has a 7,533 square foot site and is located in Waukegan, Waukegan Township, Lake County.

The appellant contends overvaluation as the basis of the appeal. In support of this argument the appellant submitted information on five comparable sales. These comparables are described as 1½ or 2-story dwellings of brick or frame construction built between 1901 and 1945. They range in size from 2,085 to 2,736 square feet of living area. They feature unfinished basements, two have fireplaces and four have garages. They are located a distance of .74 to 1.39 miles from the subject. These comparables sold between January and August 2014 for prices ranging from \$26,500 to \$128,000 or from \$12.71 to \$46.78 per square foot of living area land included. The

appellant requested the total assessment be reduced to \$24,357 or a market value of approximately \$73,078 or \$30.00 per square foot of living area including land at the statutory level of assessment.

The board of review submitted its "Board of Review Notes on Appeal" disclosing the total assessment for the subject of \$38,007. The subject's assessment reflects a market value of \$114,548 or \$47.02 per square foot of living area, land included, when using the 2015 three-year average median level of assessment for Lake County of 33.18% as determined by the Illinois Department of Revenue.

In support of its contention of the correct assessment the board of review submitted information on four comparable sales. They are described as 1 or 2-story dwellings of frame or masonry construction built between 1927 and 1970. They range in size from 1,612 to 2,384 square feet of living area. They feature full unfinished basements, one features central air conditioning, one has a fireplace and three have garages. They are located a distance of .08 to .39 of a mile from the subject. These comparables sold between March 2014 and August 2015 for prices ranging from \$112,500 to \$153,000 or from \$64.18 to \$83.75 per square foot of living area land included. The board of review submitted a memo indicating the subject was a multi-family dwelling containing two units that had been "newly and totally rehabbed" after the subject's sale in 2013.

Based on this evidence and argument, the board of review requested confirmation of the subject's assessment.

Conclusion of Law

The appellant contends the market value of the subject property is not accurately reflected in its assessed valuation. When market value is the basis of the appeal the value of the property must be proved by a preponderance of the evidence. 86 Ill.Admin.Code §1910.63(e). Proof of market value may consist of an appraisal of the subject property, a recent sale, comparable sales or construction costs. 86 Ill.Admin.Code §1910.65(c). The Board finds the appellant did not meet this burden of proof and a reduction in the subject's assessment is not warranted.

The Board gave less weight to the appellant's comparables #1, #2, #3 and #5 based on distance from the subject, dissimilar style and/or older dwelling as compared to the subject. The Board also gave less weight to the board of review comparables #1, #3 and #4 based on their dissimilar 1-story style and significantly smaller size as compared to the subject. The Board finds the best evidence of market value in the record to be appellant's comparable #4 and board of review comparable #2. These comparables were similar to the subject in location, site size, exterior construction, dwelling size and age and sold proximate in time to the subject's assessment date of January 1, 2015. Both were qualified sales. These comparables sold for \$85,000 and \$153,000 or for \$40.71 and \$64.18 per square foot of living area, including land. The subject's assessment reflects a market value of \$114,548 or \$47.02 per square foot of living area, including land, which is supported the best comparable sales in this record. Based on this evidence the Board finds no reduction in the subject's assessment based on overvaluation is justified.

This is a final administrative decision of the Property Tax Appeal Board which is subject to review in the Circuit Court or Appellate Court under the provisions of the Administrative Review Law (735 ILCS 5/3-101 et seq.) and section 16-195 of the Property Tax Code.



Chairman



Member



Acting Member



Member



Member

DISSENTING: _____

CERTIFICATION

As Clerk of the Illinois Property Tax Appeal Board and the keeper of the Records thereof, I do hereby certify that the foregoing is a true, full and complete Final Administrative Decision of the Illinois Property Tax Appeal Board issued this date in the above entitled appeal, now of record in this said office.

Date: August 18, 2017



Clerk of the Property Tax Appeal Board

IMPORTANT NOTICE

Section 16-185 of the Property Tax Code provides in part:

"If the Property Tax Appeal Board renders a decision lowering the assessment of a particular parcel after the deadline for filing complaints with the Board of Review or after adjournment of

the session of the Board of Review at which assessments for the subsequent year are being considered, the taxpayer may, within 30 days after the date of written notice of the Property Tax Appeal Board's decision, appeal the assessment for the subsequent year directly to the Property Tax Appeal Board."

In order to comply with the above provision, YOU MUST FILE A PETITION AND EVIDENCE WITH THE PROPERTY TAX APPEAL BOARD WITHIN 30 DAYS OF THE DATE OF THE ENCLOSED DECISION IN ORDER TO APPEAL THE ASSESSMENT OF THE PROPERTY FOR THE SUBSEQUENT YEAR.

Based upon the issuance of a lowered assessment by the Property Tax Appeal Board, the refund of paid property taxes is the responsibility of your County Treasurer. Please contact that office with any questions you may have regarding the refund of paid property taxes.