



**FINAL ADMINISTRATIVE DECISION
ILLINOIS PROPERTY TAX APPEAL BOARD**

APPELLANT: Scott Adleman
DOCKET NO.: 15-02615.001-R-1
PARCEL NO.: 07-30-319-007

The parties of record before the Property Tax Appeal Board are Scott Adleman, the appellant, by attorney Ronald Kingsley, of Lake County Real Estate Tax Appeal, LLC in Lake Forest; and the Lake County Board of Review.

Based on the facts and exhibits presented in this matter, the Property Tax Appeal Board hereby finds **No Change** in the assessment of the property as established by the **Lake** County Board of Review is warranted. The correct assessed valuation of the property is:

LAND: \$11,226
IMPR.: \$45,834
TOTAL: \$57,060

Subject only to the State multiplier as applicable.

Statement of Jurisdiction

The appellant timely filed the appeal from a decision of the Lake County Board of Review pursuant to section 16-160 of the Property Tax Code (35 ILCS 200/16-160) challenging the assessment for the 2015 tax year. The Property Tax Appeal Board finds that it has jurisdiction over the parties and the subject matter of the appeal.

Findings of Fact

The subject property is improved with a split-level dwelling of wood exterior construction with 1,028 square feet of living area. The dwelling was constructed in 1986. Features of the home include a finished lower level and a 528 square foot detached garage. The property has an 8,370 square foot site and is located in Grayslake, Warren Township, Lake County.

The appellant contends overvaluation as the basis of the appeal. In support of the overvaluation argument, the appellant submitted four comparable sales located within 1.43 miles from the subject property. The comparables consist of split-level or tri-level dwellings that were built from 1972 to 2002. The dwellings had features with varying degrees of similarity when compared to the subject. The dwellings range in size from 1,052 to 1,288 square feet of living area and are situated on sites that contain from 5,750 to 11,640 square feet of land area. The comparables sold from April 2014 to February 2015 for prices ranging from \$165,300 to

\$202,500 or from \$143.49 to \$165.98 per square foot of living area including land. Based on this evidence, the appellant requested the total assessment be reduced to \$51,738 which would reflect a market value of \$155,214 or \$150.99 per square foot of living area including land.

The board of review submitted its "Board of Review Notes on Appeal" disclosing the subject's final assessment of \$57,060. The subject's assessment reflects an estimated market value of \$171,971 or \$167.29 per square foot of living area including land when applying Lake County's 2015 three-year average median level of assessment of 33.18% as determined by the Illinois Department of Revenue. 86 Ill.Admin.Code §1910.50(c)(1).

In support of the subject's assessment, the board of review submitted information on three comparable sales located within 1.37 miles from the subject property. The comparables consist of split-level dwellings that were built from 1978 to 1992. The dwellings had features with varying degrees of similarity when compared to the subject. The dwellings range in size from 1,080 to 1,164 square feet of living area. The comparables sold from August 2013 to January 2015 for prices ranging from \$179,500 to \$200,000 or from \$158.08 to \$175.75 per square foot of living area including land. The board of review submission also included property record cards for the subject and the three comparable sales. Based on this evidence, the board of review requested confirmation of the subject's assessment.

Conclusion of Law

The appellant contends the market value of the subject property is not accurately reflected in its assessed valuation. When market value is the basis of the appeal the value of the property must be proved by a preponderance of the evidence. 86 Ill.Admin.Code §1910.63(e). Proof of market value may consist of an appraisal of the subject property, a recent sale, comparable sales or construction costs. 86 Ill.Admin.Code §1910.65(c). The Board finds the appellant did not meet this burden of proof and a reduction in the subject's assessment is not warranted.

The parties submitted seven suggested sales for the Board's consideration. The Board gave less weight to the board of review's comparable #3 due to its 2013 sale date, which is less proximate in time to the January 1, 2015 assessment date. The Board also gave little weight to the board of review's comparables #1 and #2 due to their basement area when compared to the subject property that only has a finished lower level.

The Board finds the best evidence of market value in the record to be the appellant's comparables. These comparables sold more proximate in time to the January 1, 2015 assessment date and were similar to the subject in location, age, dwelling size, exterior construction and/or features. These properties sold from April 2014 to February 2015 for prices ranging from \$165,300 to \$202,500 or from \$143.49 to \$165.98 per square foot of above ground living area including land. The subject's assessment reflects a market value of \$171,971 or \$167.29 per square foot of above ground living area, including land, falls within the range established by the best comparables in this record on a total market value basis and slightly above the range on a per square foot basis. Accepted real estate valuation theory provides that all factors being equal, as the size of the property increases, the per unit value decreases. In contrast, as the size of a property decreases, the per unit increases. Based on this evidence the Board finds the subject is not overvalued and a reduction in the assessment is not justified.

This is a final administrative decision of the Property Tax Appeal Board which is subject to review in the Circuit Court or Appellate Court under the provisions of the Administrative Review Law (735 ILCS 5/3-101 et seq.) and section 16-195 of the Property Tax Code.



Chairman



Member



Acting Member



Member



Member

DISSENTING: _____

CERTIFICATION

As Clerk of the Illinois Property Tax Appeal Board and the keeper of the Records thereof, I do hereby certify that the foregoing is a true, full and complete Final Administrative Decision of the Illinois Property Tax Appeal Board issued this date in the above entitled appeal, now of record in this said office.

Date: July 21, 2017



Clerk of the Property Tax Appeal Board

IMPORTANT NOTICE

Section 16-185 of the Property Tax Code provides in part:

"If the Property Tax Appeal Board renders a decision lowering the assessment of a particular parcel after the deadline for filing complaints with the Board of Review or after adjournment of

the session of the Board of Review at which assessments for the subsequent year are being considered, the taxpayer may, within 30 days after the date of written notice of the Property Tax Appeal Board's decision, appeal the assessment for the subsequent year directly to the Property Tax Appeal Board."

In order to comply with the above provision, YOU MUST FILE A PETITION AND EVIDENCE WITH THE PROPERTY TAX APPEAL BOARD WITHIN 30 DAYS OF THE DATE OF THE ENCLOSED DECISION IN ORDER TO APPEAL THE ASSESSMENT OF THE PROPERTY FOR THE SUBSEQUENT YEAR.

Based upon the issuance of a lowered assessment by the Property Tax Appeal Board, the refund of paid property taxes is the responsibility of your County Treasurer. Please contact that office with any questions you may have regarding the refund of paid property taxes.