



**FINAL ADMINISTRATIVE DECISION  
ILLINOIS PROPERTY TAX APPEAL BOARD**

APPELLANT: American Homes 4 Rent  
DOCKET NO.: 15-02540.001-R-1  
PARCEL NO.: 02-22-453-003

The parties of record before the Property Tax Appeal Board are American Homes 4 Rent, the appellant, by attorney Michael R. Davies of the Law Offices of Michael R. Davies, Ltd., in Oak Lawn; and the DeKalb County Board of Review.

Based on the facts and exhibits presented in this matter, the Property Tax Appeal Board hereby finds No Change in the assessment of the property as established by the **DeKalb** County Board of Review is warranted. The correct assessed valuation of the property is:

**LAND:** \$ 9,844  
**IMPR.:** \$32,428  
**TOTAL:** \$42,272

Subject only to the State multiplier as applicable.

**Statement of Jurisdiction**

The appellant timely filed the appeal from a decision of the DeKalb County Board of Review pursuant to section 16-160 of the Property Tax Code (35 ILCS 200/16-160) challenging the assessment for the 2015 tax year. The Property Tax Appeal Board finds that it has jurisdiction over the parties and the subject matter of the appeal.

**Findings of Fact**

The subject property consists of a split-level dwelling of vinyl exterior construction that has 1,748 square feet of living area. The dwelling is 19 years old. The home features a partial finished lower-level, central air conditioning, a fireplace, a carport and a 440 square foot garage. The subject has a .39 acre site. The subject property is located in Kingston Township, DeKalb County, Illinois.

The appellant submitted evidence before the Property Tax Appeal Board claiming overvaluation as the basis of the appeal.<sup>1</sup> In support of this argument, the appellant partially completed Section IV of the residential appeal petition. The appeal petition depicts the subject sold for "83.1k" in

---

<sup>1</sup> The appellant also market assessment inequity on the appeal petition as another basis to the appeal. However, the appellant submitted no evidence to support this contention.

April 2015. The appeal petition did not identify the seller; if the sale involved family or related parties; or if the property was advertised, and if so, how long of a period. The appellant did not submit the sales contract, settlement statement or Real Estate Transfer Declaration (PTAX-203) associated with the sale of the subject property. The appellant did submit the "unofficial" Sheriff's Deed associated with the sale of the subject property. Based on this evidence, the appellant requested a reduction in the subject's assessment.

The board of review submitted its "Board of Review Notes on Appeal" disclosing the total assessment for the subject of \$42,272. The subject's assessment reflects an estimated market value of \$126,829 or \$72.56 per square foot of living area including land when applying the statutory level of assessment of 33.33%.

In support of the subject's assessment, the board of review submitted a letter addressing the appeal and two comparable sales. The board of review also submitted the evidence prepared by the township assessor that was considered at the local board of review hearing.

The board of review argued the subject's sale should not be considered an arm's-length transaction due to a lack of exposure in the market place to members of the general public; Sheriff's sales are limited to cash purchases without normal purchasing contingencies; Sheriff sale procedures are complex and not familiar to the general public; and Sheriff sale events are usually only attended by a small number of investor purchasers who only purchase at below market prices.

The two comparable sales submitted by board of review consist of split-level dwellings of vinyl siding exterior construction that were 16 years old and are located in the subject's subdivision. Features had varying degrees of similarity when compared to the subject. The dwellings contain 1,784 and 1,850 square feet of living area. The comparables sold in May and September of 2015 for prices of \$154,000 and \$157,000 or \$83.24 and \$88.00 per square foot of living area including land. Based on this evidence, the board of review requested confirmation of the subject's assessment.

### **Conclusion of Law**

The appellant contends the market value of the subject property is not accurately reflected in its assessed valuation. When market value is the basis of the appeal the value of the property must be proved by a preponderance of the evidence. 86 Ill.Admin.Code §1910.63(e). Proof of market value may consist of an appraisal of the subject property, a recent sale, comparable sales or construction costs. 86 Ill.Admin.Code §1910.65(c). The Board finds the appellant did not meet this burden of proof and no reduction in the subject's assessment is warranted.

The Board gave little weight to the subject's sale price. The Board finds the appellant failed to identify the seller; if the sale involved family or related parties; or if the property was advertised for sale in the open market. Furthermore, the board of review refuted the arm's-length nature of the subject's transaction due to the fact the purchase involved a Sheriff's sale, which was not refuted by the appellant. Finally, the appellant did not submit the sales contract, settlement statement or Real Estate Transfer Declaration (PTAX-203) associated with the sale of the subject property, which further detracts from the weight of the evidence.

The board of review submitted two comparable sales and the evidence prepared by the township assessor that was considered at the local board of review hearing for the Board's consideration. The Board gave no weight to the evidence prepared by the township assessor. The Board finds the township assessor's evidence, comprised of a list of 21 sales, lacked any descriptive information for a meaningful comparative analysis to the subject property. The assessor did prepare a comparative analysis of three comparable sales, however, the sales occurred in 2012 or 2013, which are dated and less indicative of market value as of the subject's January 1, 2015 assessment date. The Board finds the best evidence of market value contained in this record are the two comparable sales submitted by the board of review. These comparables were similar when compared to the subject in location, age, design, dwelling size and features. The comparables sold in May and September of 2015 prices of \$154,000 and \$157,000 or \$83.24 and \$88.00 per square foot of living area including land. The subject's assessment reflects an estimated market value of \$126,829 or \$72.56 per square foot of living area including land, which is considerably less than the most similar comparable sales contained in the record. This evidence further demonstrates the subject's sale price was not reflective of market value. Based on this analysis, the Board finds no reduction in the subject's assessment is warranted.

This is a final administrative decision of the Property Tax Appeal Board which is subject to review in the Circuit Court or Appellate Court under the provisions of the Administrative Review Law (735 ILCS 5/3-101 et seq.) and section 16-195 of the Property Tax Code.



Chairman



Member



Member



Member



Acting Member

DISSENTING: \_\_\_\_\_

CERTIFICATION

As Clerk of the Illinois Property Tax Appeal Board and the keeper of the Records thereof, I do hereby certify that the foregoing is a true, full and complete Final Administrative Decision of the Illinois Property Tax Appeal Board issued this date in the above entitled appeal, now of record in this said office.

Date: December 23, 2016



Clerk of the Property Tax Appeal Board

**IMPORTANT NOTICE**

Section 16-185 of the Property Tax Code provides in part:

"If the Property Tax Appeal Board renders a decision lowering the assessment of a particular parcel after the deadline for filing complaints with the Board of Review or after adjournment of

the session of the Board of Review at which assessments for the subsequent year are being considered, the taxpayer may, within 30 days after the date of written notice of the Property Tax Appeal Board's decision, appeal the assessment for the subsequent year directly to the Property Tax Appeal Board."

In order to comply with the above provision, YOU MUST FILE A PETITION AND EVIDENCE WITH THE PROPERTY TAX APPEAL BOARD WITHIN 30 DAYS OF THE DATE OF THE ENCLOSED DECISION IN ORDER TO APPEAL THE ASSESSMENT OF THE PROPERTY FOR THE SUBSEQUENT YEAR.

Based upon the issuance of a lowered assessment by the Property Tax Appeal Board, the refund of paid property taxes is the responsibility of your County Treasurer. Please contact that office with any questions you may have regarding the refund of paid property taxes.