



**FINAL ADMINISTRATIVE DECISION
ILLINOIS PROPERTY TAX APPEAL BOARD**

APPELLANT: The 4100-B Trust
DOCKET NO.: 14-31123.001-R-1
PARCEL NO.: 10-07-105-014-0000

The parties of record before the Property Tax Appeal Board are The 4100-B Trust, the appellant(s); and the Cook County Board of Review.

Based on the facts and exhibits presented in this matter, the Property Tax Appeal Board hereby finds **No Change** in the assessment of the property as established by the **Cook** County Board of Review is warranted. The correct assessed valuation of the property is:

LAND: \$6,250
IMPR.: \$48,566
TOTAL: \$54,816

Subject only to the State multiplier as applicable.

Statement of Jurisdiction

The appellant timely filed the appeal from a decision of the Cook County Board of Review pursuant to section 16-160 of the Property Tax Code (35 ILCS 200/16-160) challenging the assessment for the 2014 tax year. The Property Tax Appeal Board finds that it has jurisdiction over the parties and the subject matter of the appeal.

Findings of Fact

The subject property consists of a two-story dwelling of frame construction with 2,873 square feet of living area. The dwelling is 62 years old. Features of the home include central air conditioning, one fireplace and a two-car garage. The property has a 10,000 square foot site and is located in Niles Township, Cook County. The subject is classified as a class 2-78 property under the Cook County Real Property Assessment Classification Ordinance.

The appellant's appeal is based on overvaluation and assessment equity. In support of these arguments, the appellant submitted six equity comparables with sale information on three of the comparables. The appellant's grid also indicates the subject sold in October 2013 for a price of \$760,000, or \$264.53 per square foot of living area, including land. Based on this evidence, the appellant requested a reduction in the subject's assessment to \$47,977.

The board of review submitted its "Board of Review Notes on Appeal" disclosing the total assessment for the subject of \$54,816. The subject's assessment reflects a market value of \$548,160 or \$190.80 per square foot of living area, land included, when using the 2014 level of assessments for class 2 property of 10% under the Cook County Real Property Assessment Classification Ordinance. The subject's improvement assessment of \$48,566 reflects a value of \$16.90 per square foot of living area. In support of its contention of the correct assessment the board of review submitted two grid sheets; one that contains four equity comparables and one that contains four sale comparables.

In written rebuttal, the appellant differentiated the board's equity comparables from the subject and stated none of the board's comparables is located in the subject's neighborhood.

Conclusion of Law

The appellant contends the market value of the subject property is not accurately reflected in its assessed valuation. When market value is the basis of the appeal the value of the property must be proved by a preponderance of the evidence. 86 Ill.Admin.Code §1910.63(e). Proof of market value may consist of an appraisal of the subject property, a recent sale, comparable sales or construction costs. 86 Ill.Admin.Code §1910.65(c). The Board finds the appellant did not meet this burden of proof and a reduction in the subject's assessment is not warranted.

The Board finds the best evidence of market value in the record to be the board of review's sale comparables #1, #3, and #4. These properties sold proximate in time to the assessment date at issue. The comparables sold for prices ranging from \$196.88 to \$269.58 per square foot of living area, including land. The subject's assessment reflects a market value of \$190.80 per square foot of living area, including land, which is below the range established by the best comparable sales in this record. The Board also notes the subject's assessment of \$54,816 is supported by the recent sale of the subject in October 2013 for a price of \$760,000. Based on this record the Board finds the subject's assessment is supported by the best evidence in the record and a reduction in the subject's assessment is not justified.

The appellant also contends assessment inequity as the basis of the appeal. When unequal treatment in the assessment process is the basis of the appeal, the inequity of the assessments must be proved by clear and convincing evidence. 86 Ill.Admin.Code §1910.63(e). Proof of unequal treatment in the assessment process should consist of documentation of the assessments for the assessment year in question of not less than three comparable properties showing the similarity, proximity and lack of distinguishing characteristics of the assessment comparables to the subject property. 86 Ill.Admin.Code §1910.65(b). The Board finds the appellant did not meet this burden of proof and a reduction in the subject's assessment is not warranted.

The Board finds the best evidence of assessment equity to be appellant's comparables #2 and #3 and the board of review's equity comparables #1 and #2. These comparables have improvement assessments that range from \$14.14 to \$18.10 per square foot of living area. The subject's improvement assessment of \$16.90 per square foot of living area falls within the range established by the best comparables in this record. Based on this record the Board finds the appellant did not demonstrate with clear and convincing evidence that the subject's improvement was inequitably assessed and a reduction in the subject's assessment is not justified.

This is a final administrative decision of the Property Tax Appeal Board which is subject to review in the Circuit Court or Appellate Court under the provisions of the Administrative Review Law (735 ILCS 5/3-101 et seq.) and section 16-195 of the Property Tax Code.



Chairman



Member



Member



Acting Member



Acting Member

DISSENTING: _____

CERTIFICATION

As Clerk of the Illinois Property Tax Appeal Board and the keeper of the Records thereof, I do hereby certify that the foregoing is a true, full and complete Final Administrative Decision of the Illinois Property Tax Appeal Board issued this date in the above entitled appeal, now of record in this said office.

Date: _____

May 19, 2017



Clerk of the Property Tax Appeal Board

IMPORTANT NOTICE

Section 16-185 of the Property Tax Code provides in part:

"If the Property Tax Appeal Board renders a decision lowering the assessment of a particular parcel after the deadline for filing complaints with the Board of Review or after adjournment of

the session of the Board of Review at which assessments for the subsequent year are being considered, the taxpayer may, within 30 days after the date of written notice of the Property Tax Appeal Board's decision, appeal the assessment for the subsequent year directly to the Property Tax Appeal Board."

In order to comply with the above provision, YOU MUST FILE A PETITION AND EVIDENCE WITH THE PROPERTY TAX APPEAL BOARD WITHIN 30 DAYS OF THE DATE OF THE ENCLOSED DECISION IN ORDER TO APPEAL THE ASSESSMENT OF THE PROPERTY FOR THE SUBSEQUENT YEAR.

Based upon the issuance of a lowered assessment by the Property Tax Appeal Board, the refund of paid property taxes is the responsibility of your County Treasurer. Please contact that office with any questions you may have regarding the refund of paid property taxes.