



**FINAL ADMINISTRATIVE DECISION
ILLINOIS PROPERTY TAX APPEAL BOARD**

APPELLANT: W. 7540 W. 111th St. Condo Association
DOCKET NO.: 14-27055.001-R-1 through 14-27055.018-R-1
PARCEL NO.: See Below

The parties of record before the Property Tax Appeal Board are W. 7540 W. 111th St. Condo Association, the appellant(s), by attorney Ellen G. Berkshire, of Verros, Lafakis & Berkshire, P.C. in Chicago; and the Cook County Board of Review.

Based on the facts and exhibits presented in this matter, the Property Tax Appeal Board hereby finds **A Reduction** in the assessment of the property as established by the **Cook** County Board of Review is warranted. The correct assessed valuation of the property is:

DOCKET NO	PARCEL NUMBER	LAND	IMPRVMT	TOTAL
14-27055.001-R-1	23-13-404-020-1001	1,873	4,265	\$ 6,138
14-27055.002-R-1	23-13-404-020-1002	1,746	3,974	\$ 5,720
14-27055.003-R-1	23-13-404-020-1003	1,893	4,311	\$ 6,204
14-27055.004-R-1	23-13-404-020-1004	1,662	3,783	\$ 5,445
14-27055.005-R-1	23-13-404-020-1005	1,658	3,776	\$ 5,434
14-27055.006-R-1	23-13-404-020-1006	1,883	4,288	\$ 6,171
14-27055.007-R-1	23-13-404-020-1007	1,887	4,295	\$ 6,182
14-27055.008-R-1	23-13-404-020-1008	1,907	4,341	\$ 6,248
14-27055.009-R-1	23-13-404-020-1009	1,900	4,326	\$ 6,226
14-27055.010-R-1	23-13-404-020-1010	1,913	4,357	\$ 6,270
14-27055.011-R-1	23-13-404-020-1011	1,903	4,334	\$ 6,237
14-27055.012-R-1	23-13-404-020-1012	1,907	4,341	\$ 6,248
14-27055.013-R-1	23-13-404-020-1013	1,893	4,311	\$ 6,204
14-27055.014-R-1	23-13-404-020-1014	1,907	4,341	\$ 6,248
14-27055.015-R-1	23-13-404-020-1015	1,907	4,341	\$ 6,248
14-27055.016-R-1	23-13-404-020-1016	1,920	4,372	\$ 6,292
14-27055.017-R-1	23-13-404-020-1017	1,897	4,318	\$ 6,215
14-27055.018-R-1	23-13-404-020-1018	1,913	4,357	\$ 6,270

Subject only to the State multiplier as applicable.

Statement of Jurisdiction

The appellant timely filed the appeal from a decision of the Cook County Board of Review pursuant to section 16-160 of the Property Tax Code (35 ILCS 200/16-160) challenging the

assessment for the 2014 tax year. The Property Tax Appeal Board (the "Board") finds that it has jurisdiction over the parties and the subject matter of the appeal.

Findings of Fact

The subject consists of 18 condominium units with a combined 100.00% ownership interest in the common elements. The property is located in Worth, Palos Township, Cook County. The subject is classified as a class 2-99 property under the Cook County Real Property Assessment Classification Ordinance. No evidence was submitted as to whether any of the units were owner occupied.

The appellant contends overvaluation as the basis of the appeal. In support of this argument the appellant submitted an appraisal estimating the subject property had a market value of \$1,100,000 as of January 1, 2013. Based on this evidence, the appellant requested a reduction in the subject's assessment to 10.00% of the appraisal's estimate of market value.

The board of review submitted its "Board of Review Notes on Appeal" disclosing the total assessment for the subject of \$113,073. The subject's assessment reflects a market value of \$1,130,730 when applying the 2014 statutory level of assessment for class 2 property under the Cook County Real Property Assessment Classification Ordinance of 10.00%.

In support of the subject's assessment, the board of review submitted a memorandum showing that three of the subject units, or 16.95% of ownership, sold from April 2007 to September 2014 for between \$55,000 and \$148,000. An allocation of 5.00% for personal property was subtracted from the aggregate sale price, and then divided by the percentage of interest of the units sold to arrive at a total market value for the building of \$1,518,879.

Conclusion of Law

The appellant contends the market value of the subject property is not accurately reflected in its assessed valuation. When market value is the basis of the appeal the value of the property must be proved by a preponderance of the evidence. 86 Ill.Admin.Code §1910.63(e). Proof of market value may consist of an appraisal of the subject property, a recent sale, comparable sales or construction costs. 86 Ill.Admin.Code §1910.65(c). The Board finds the appellant met this burden of proof and a reduction in the subject's assessment is warranted.

The Board finds the best evidence of market value to be the appraisal submitted by the appellant. The subject's assessment reflects a market value above the best evidence of market value in the record. The Board finds the subject property had a market value of \$1,100,000 as of the assessment date at issue. Since market value has been established the 2014 statutory level of assessment for class 2 property under the Cook County Real Property Assessment Classification Ordinance of 10.00% shall apply. 86 Ill.Admin.Code §1910.50(c)(2).

This is a final administrative decision of the Property Tax Appeal Board which is subject to review in the Circuit Court or Appellate Court under the provisions of the Administrative Review Law (735 ILCS 5/3-101 et seq.) and section 16-195 of the Property Tax Code. Pursuant to Section 1910.50(b) of the rules of the Property Tax Appeal Board (86 Ill.Admin.Code §1910.50(b)) the proceeding before the Property Tax Appeal Board is terminated when the decision is rendered. The Property Tax Appeal Board does not require any motion or request for reconsideration.



Chairman



Member



Acting Member



Member



Member

DISSENTING: _____

CERTIFICATION

As Clerk of the Illinois Property Tax Appeal Board and the keeper of the Records thereof, I do hereby certify that the foregoing is a true, full and complete Final Administrative Decision of the Illinois Property Tax Appeal Board issued this date in the above entitled appeal, now of record in this said office.

Date: January 16, 2018



Clerk of the Property Tax Appeal Board

IMPORTANT NOTICE

Section 16-185 of the Property Tax Code provides in part:

"If the Property Tax Appeal Board renders a decision lowering the assessment of a particular parcel after the deadline for filing complaints with the Board of Review or after adjournment of the session of the Board of Review at which assessments for the subsequent year or years of the same general assessment period, as provided in Sections 9-125 through 9-225, are being considered, the taxpayer may, within 30 days after the date of written notice of the Property Tax Appeal Board's decision, appeal the assessment for such subsequent year or years directly to the Property Tax Appeal Board."

In order to comply with the above provision, YOU MUST FILE A PETITION AND EVIDENCE WITH THE PROPERTY TAX APPEAL BOARD WITHIN 30 DAYS OF THE DATE OF THE ENCLOSED DECISION IN ORDER TO APPEAL THE ASSESSMENT OF THE PROPERTY FOR THE SUBSEQUENT YEAR OR YEARS. A separate petition and evidence must be filed for each of the remaining years of the general assessment period.

Based upon the issuance of a lowered assessment by the Property Tax Appeal Board, the refund of paid property taxes is the responsibility of your County Treasurer. Please contact that office with any questions you may have regarding the refund of paid property taxes.

PARTIES OF RECORD

AGENCY

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APPELLANT

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